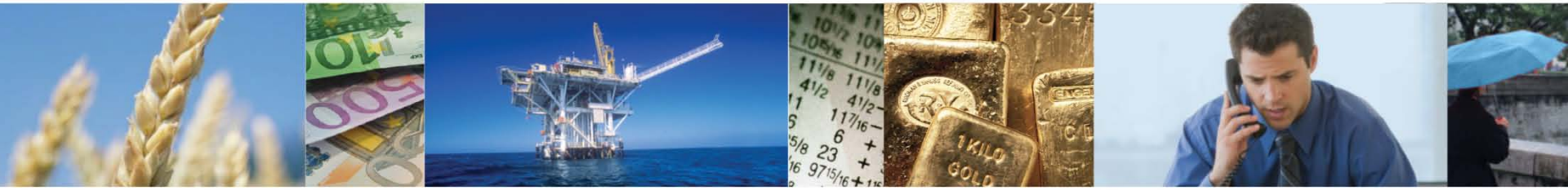
Access a world of market opportunity.



Diversify and take advantage of current market opportunities with contracts covering all major asset classes including **forex, stock indexes, agricultural commodities, energy, metals and interest rates**. Learn more in the CME Group Resource Center under IB Exchange Tutorials.

Trade CME Group markets:

- Equivalent market exposure with **lower capital requirements**
- **No uptick rule or short selling restriction**
- **Around the clock markets** eliminate overnight gap risk inherent in other markets
- **Financial safeguards** of a regulated exchange

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COMEX (Globex)

Product	Size	Code	Type	Settlement
Gold	100 oz	GC	Futures / Options	Physical
miNY Gold	50 oz	QO	Futures	Financial
E-Micro Gold	10 oz	MGC	Futures	Physical
Silver	5,000 oz	SI	Futures / Options	Physical
miNY Silver	2,500 oz	QI	Futures	Financial
High Grade Copper	25,000 lbs	HG	Futures / Options	Physical

NYMEX (Globex)

Product	Size	Code	Type	Settlement
Platinum	50 oz	PL	Futures / Options	Physical
Palladium	100 oz	PA	Futures / Options	Physical
UxC Uranium Swap Futures	250 lbs	UX	Futures	Financial
Steel Coil, U.S. Domestic HR	20 Short Tons	HRC	Futures	Financial

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E-Micro Gold Futures

- **The launch of the E-Micro Gold Futures contract, though still in it's infancy, has shown significant promise to becoming a successful and useful product for the retail and institutional customer.**
- **The dramatic increase in the price for Gold and the notional value for the Gold Futures contract has made the E-Micro Gold Futures contract more attractive to smaller retail investors**
- **Physical Delivery makes Gold futures contracts more attractive as the appeal of Gold as an investment is ultimately dependent on it's status as an asset with limited supply. In the psychology of the market, physical delivery implies that its limited availability is safeguarded.**
- **Liquidity, as measured by bid/ask spreads on quote size, is greatest when overseas markets are open. This includes the 4:00 p.m. to 9:00 p.m. period when European markets are most active. The afternoon (2:00 a.m. to 4:00 a.m.) also exhibits an increase in liquidity as arbitrage with the ETF markets becomes most active.**

** Times are in Singapore time zone

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DiNapoli Levels

- Advanced Fibonacci Analysis

Using Fibonacci Levels to Identify Turning Points in Metal Markets

Presented by Jason Zeng

Pinpoint your Entry,

Stop placement,

and Profit Objectives

ahead of market action.

http://www.fibtradercn.com

email: fibtradercn@gmail.com

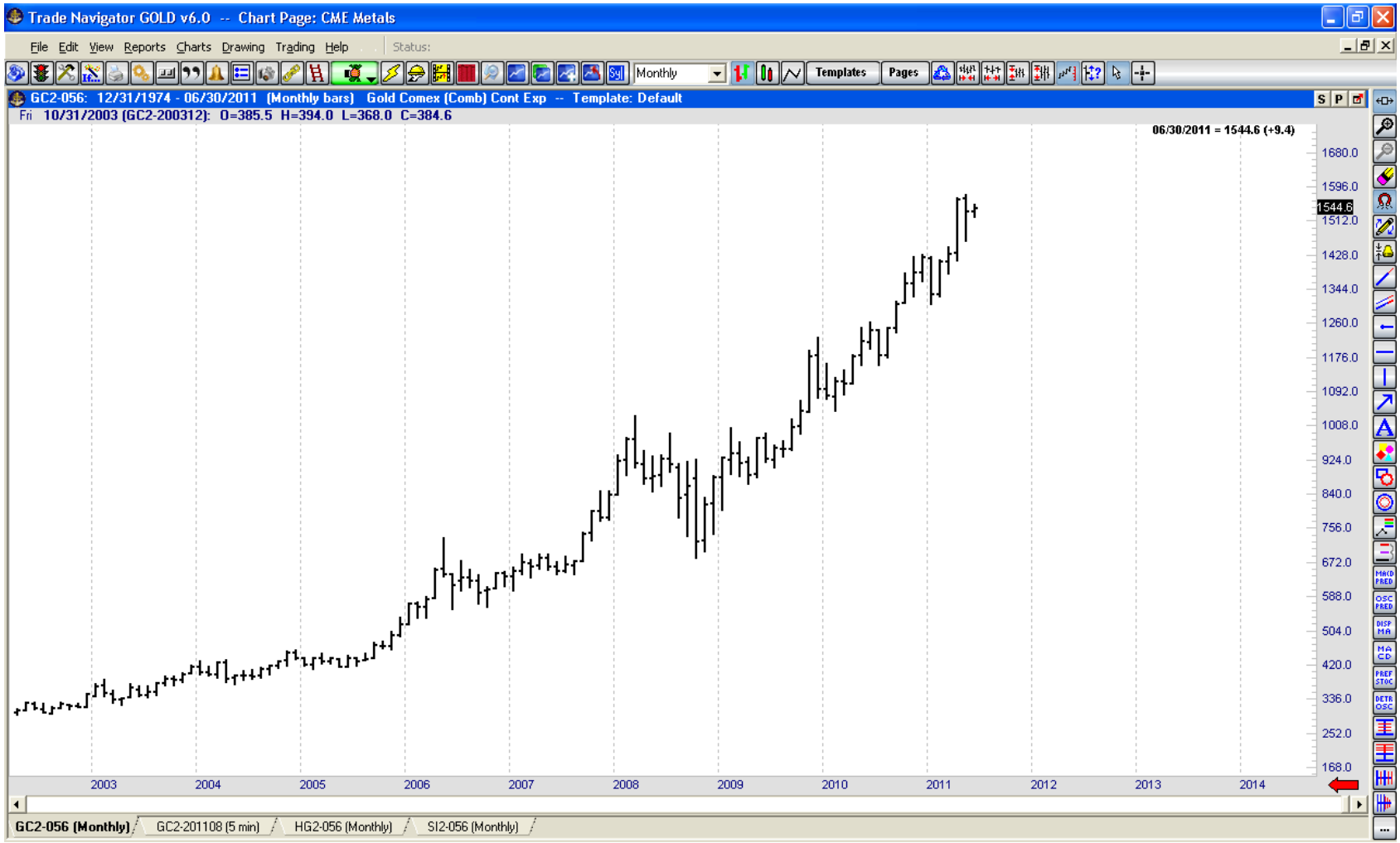
Disclaimer: The information contained herein is subject to change without notice and was obtained from sources believed to be reliable, but is not guaranteed as to accuracy or completeness. Those using the materials for trading purposes are responsible for their own actions. No guarantee is made that trading signals or methods of analysis will be profitable or will not result in losses. It should not be assumed that performance will equal or exceed past results.

Metals markets have been experiencing

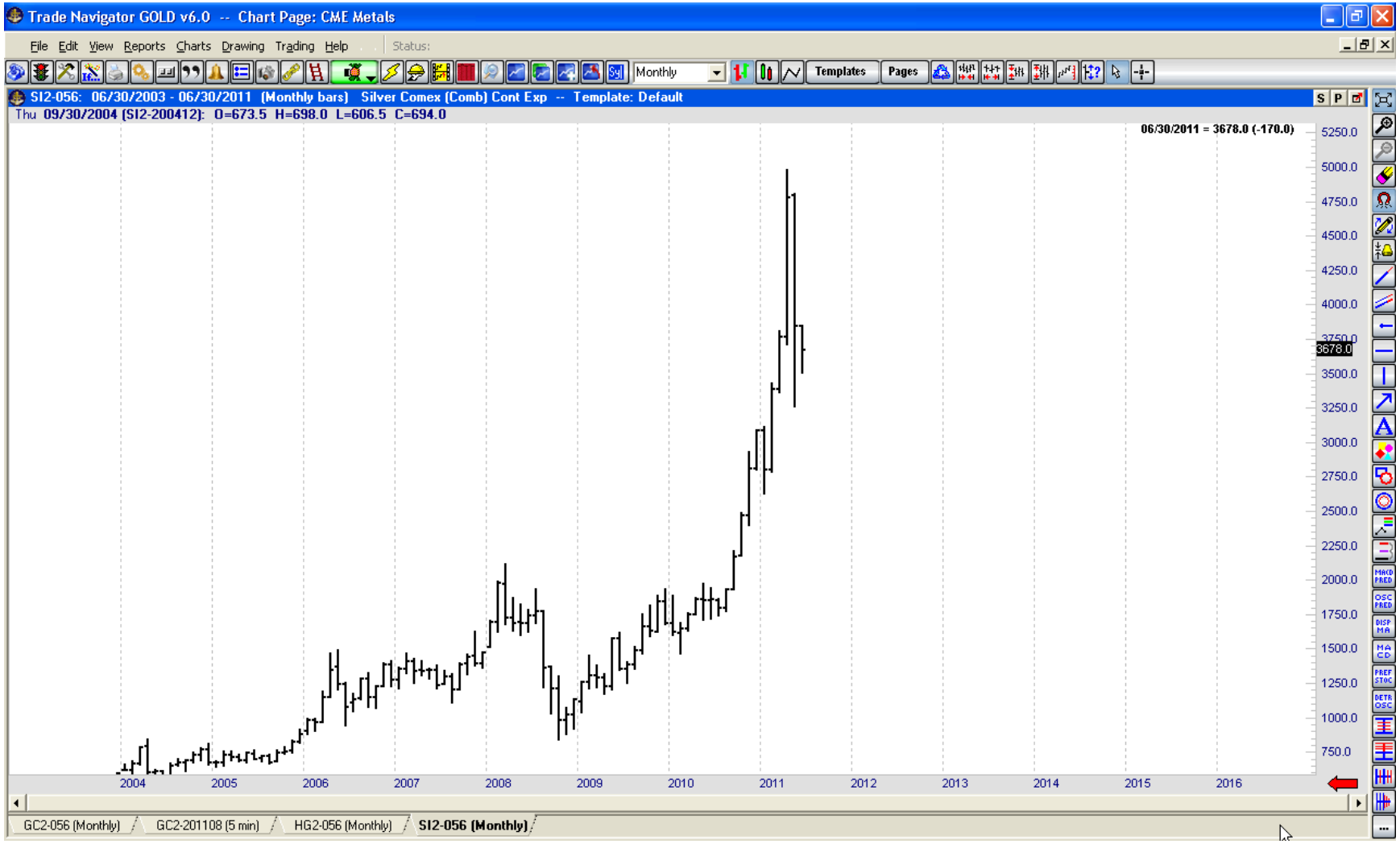
an explosive bull run

since the end of 2008 …

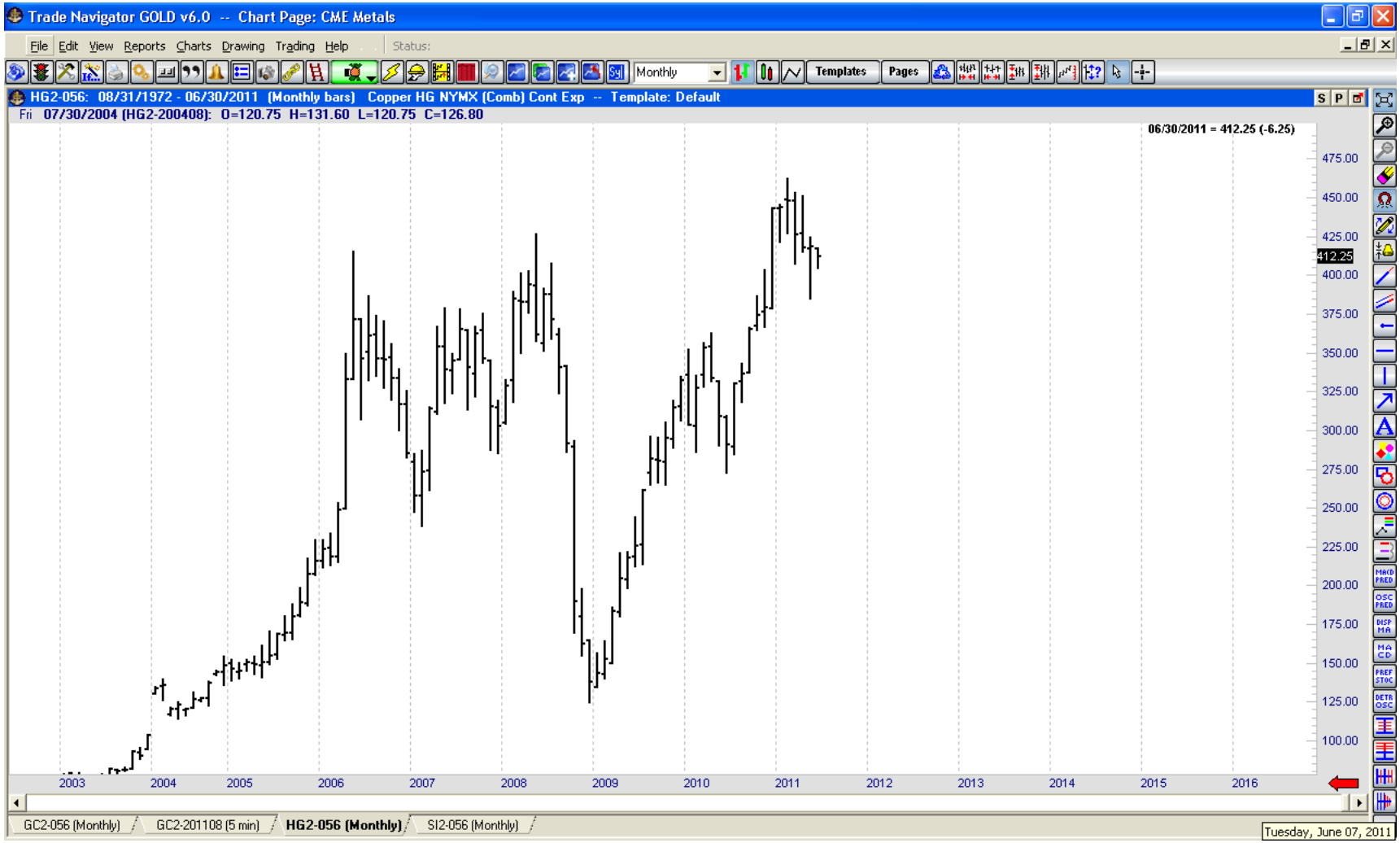
Gold - an explosive bull run since the end of 2008 …



Silver - an explosive bull run since the end of 2008 …



Copper - an explosive bull run since the end of 2008 …



Metals markets have been experiencing

an explosive bull market since the end of 2008

Along with the metals prices getting higher and higher

more and more traders join the game…

Many Successful traders master

Technical Analysis

Three major Technical Analysis Schools:

WD Gann Theory

Elliott Wave Principle

Fibonacci Trading Methods

WD Gann theory and Elliott wave principle are good trading methods

This presentation will focus on

Fibonacci trading methods

Not the regular Fibonacci trading methods,

But an Advanced Fibonacci Trading Method:

DiNapoli-Levels

Using the advanced Fibonacci Trading Method - DiNapoli-Levels

To identify markets' turning points ahead of time:

1) What is DiNapoli-Levels?
2) What advantages does DiNapoli-Levels have?
3) How to use it to identify the metal markets turning points?
4) Current Gold market analysis

1) What are DiNapoli-Levels?

DiNapoli-Levels

was created by Mr. Joe DiNapoli in the

mid-1980's

It is one of three leading indicators

Mr. DiNapoli developed

FIBONACCI NUMBERS

1, 1, 2, 3, 5, 8, 13, 21, 34, 55, 89, 144, 233,
610, 987, 1597, 2584, 4181, 6765,

10946, 17711, 28657, 46368, 75025,
121393, 196418, 317811, ...

FIBONACCI TOOLS

- ~~Fibonacci Arcs~~
- ~~Fibonacci Circles~~
- ~~Fibonacci Fans~~
- ~~Fibonacci Time Counts~~
- ~~Fibonacci Regression~~
- ~~Most Fibonacci Clusters~~

POPULAR FIBONACCI RATIOS

RETRACEMENT RATIOS	EXPANSION RATIOS
~~.050~~	.618 *
~~.146~~	1.00 *
~~.236~~	~~1.382~~
.382 *	~~1.500~~
~~.500~~	1.618 *
.618 *	~~2.618~~

Here's What DiNapoli-Levels Use . . .

TWO RETRACEMENT RATIOS	THREE EXPANSION RATIOS
.382	.618
.618	1.00
	1.618

BASIC RETRACEMENT ANALYSIS UTILIZING THE TWO MAJOR RATIOS .382 AND .618

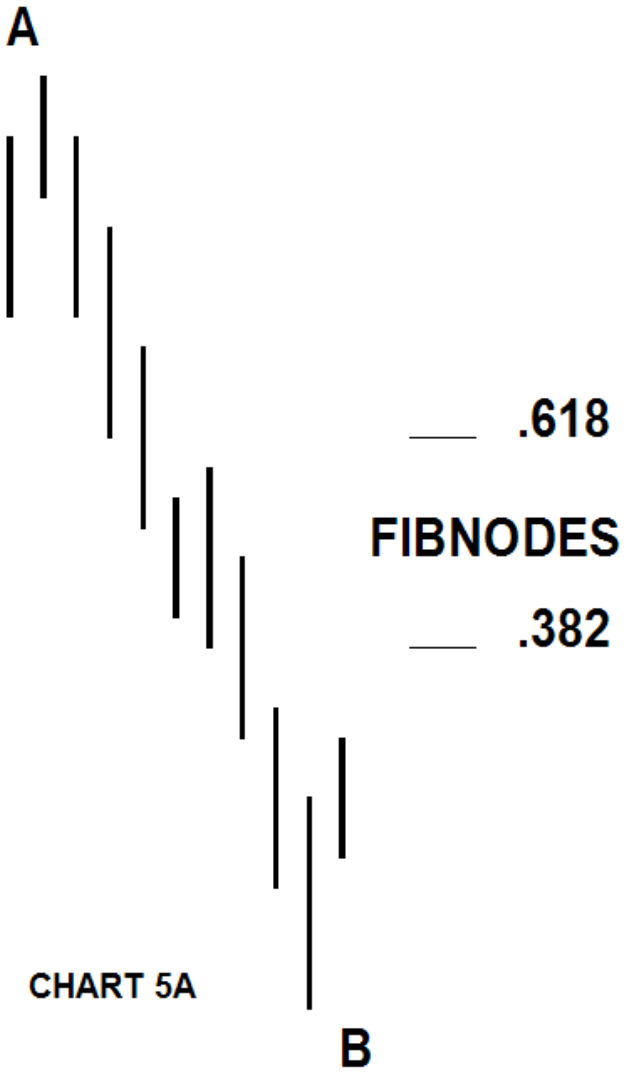


CHART 5A

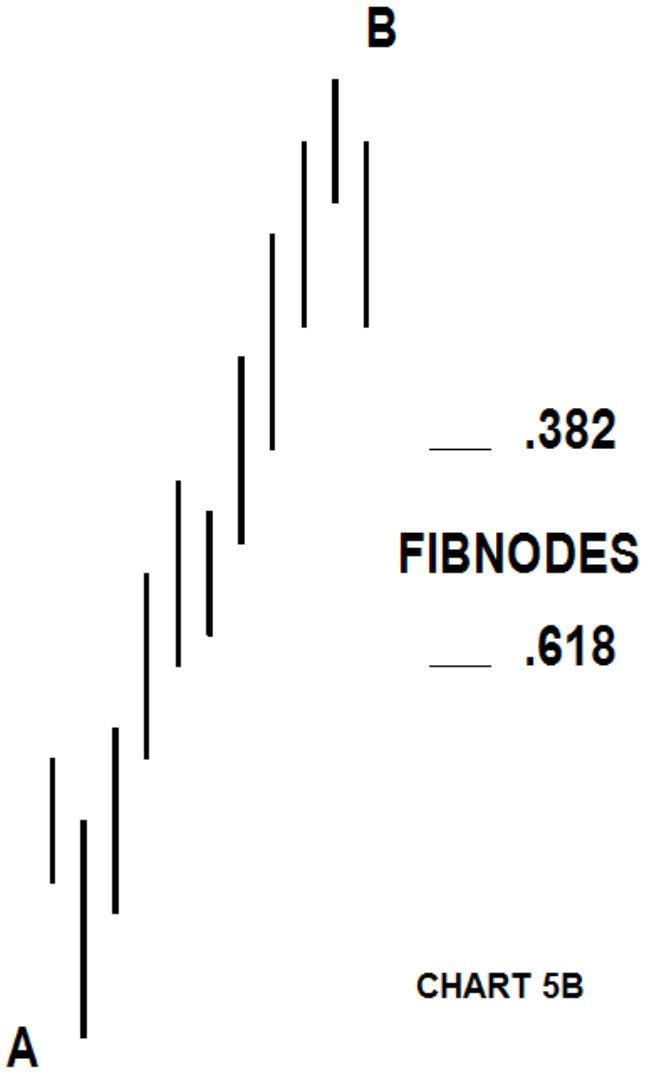


CHART 5B

FIBNODE EQUATIONS

Here are the equations relating to the above criteria.

FIBNODE EQUATIONS

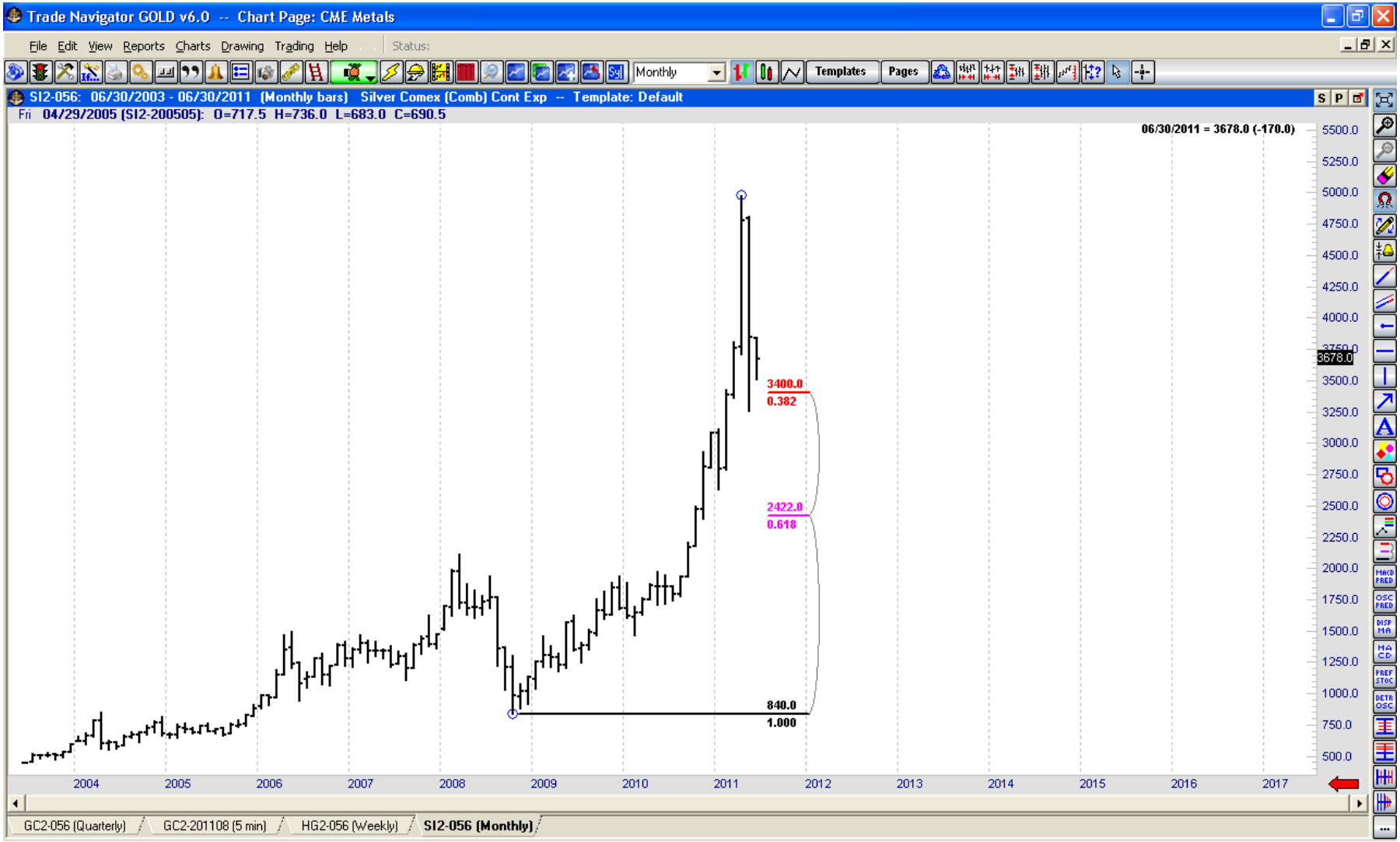
F3 = B - .382(B-A)

F5 = B - .618(B-A)

F3 is the 3/8 Fibnode or .382 retracement .

F5 is the 5/8 Fibnode or .618 retracement .

BASIC RETRACEMENT ANALYSIS UTILIZING THE TWO MAJOR RATIOS .382 AND .618



DiNapoli-Levels:

F3=0.382 Retracement

F5=0.618 Retracement

BASIC FIBONACCI EXPANSION ANALYSIS UTILIZING THE THREE MAJOR EXPANSION RATIOS .618, 1.0, AND 1.618:

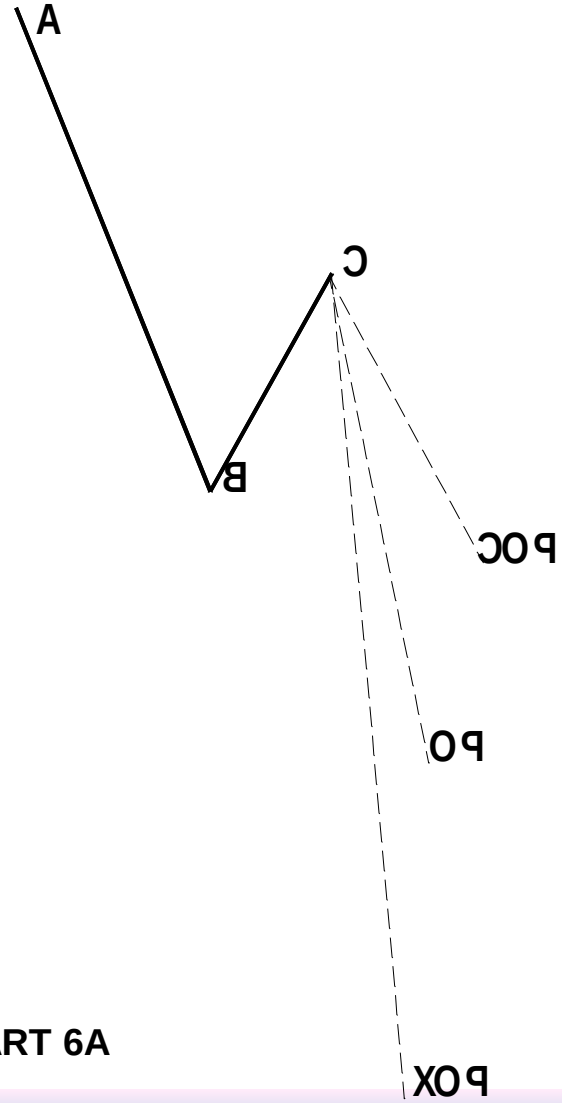


CHART 6A

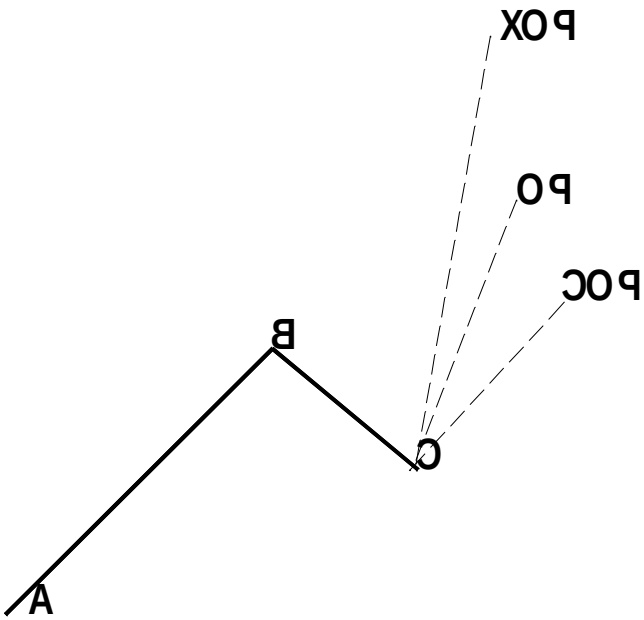


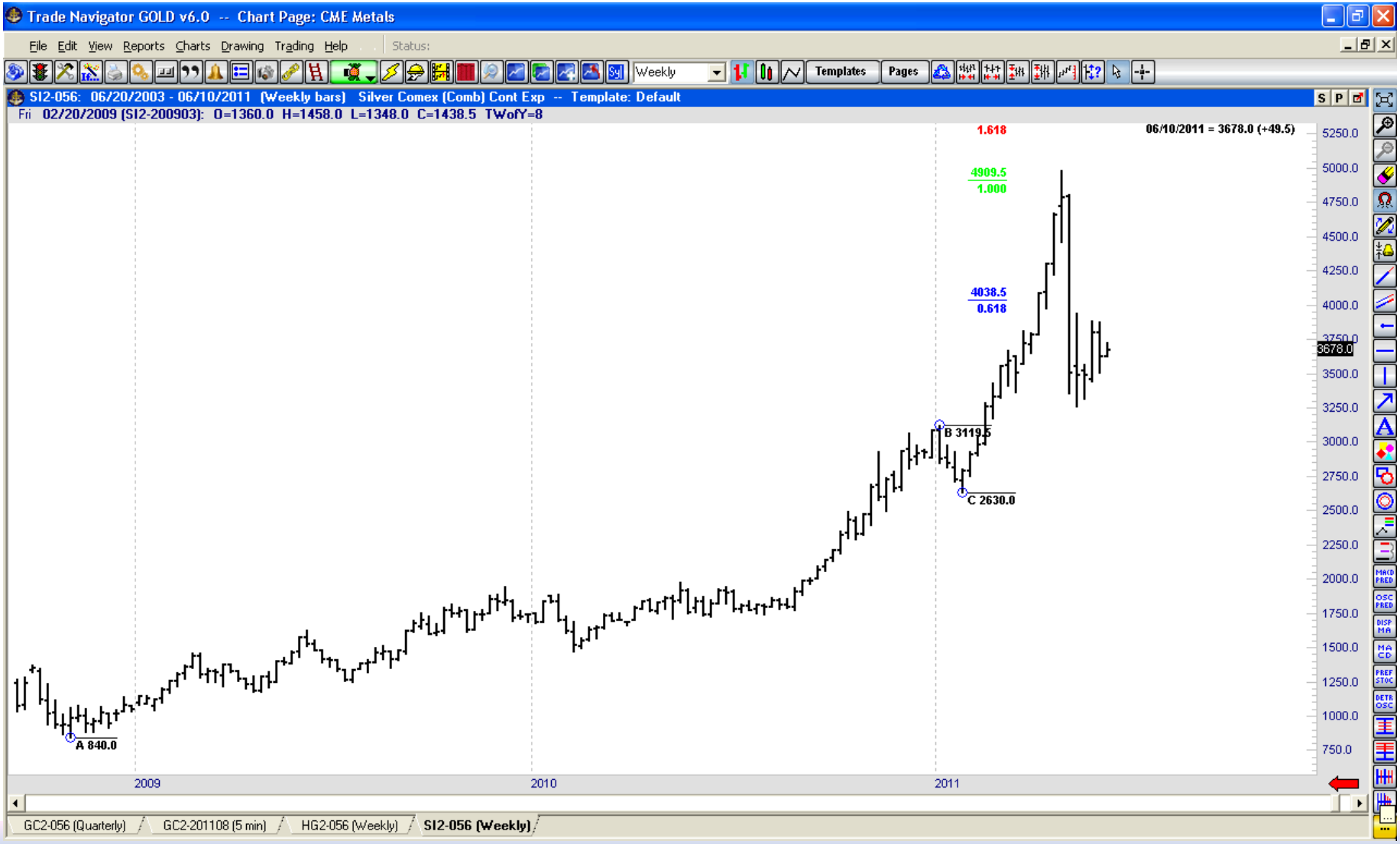
CHART 6B

OBJECTIVE POINT EQUATIONS

OBJECTIVE POINT EQUATIONS

OP = B - A + C	**OBJECTIVE POINT**
COP = .618 (B -A) + C	**CONTRACTED OBJECTIVE POINT**
XOP = 1.618 (B - A) + C	**EXPANDED OBJECTIVE POINT**

BASIC FIBONACCI EXPANSION ANALYSIS UTILIZING THE THREE MAJOR EXPANSION RATIOS .618, 1.0, AND 1.618:



DiNapoli-Levels:

COP=0.618 Expansion

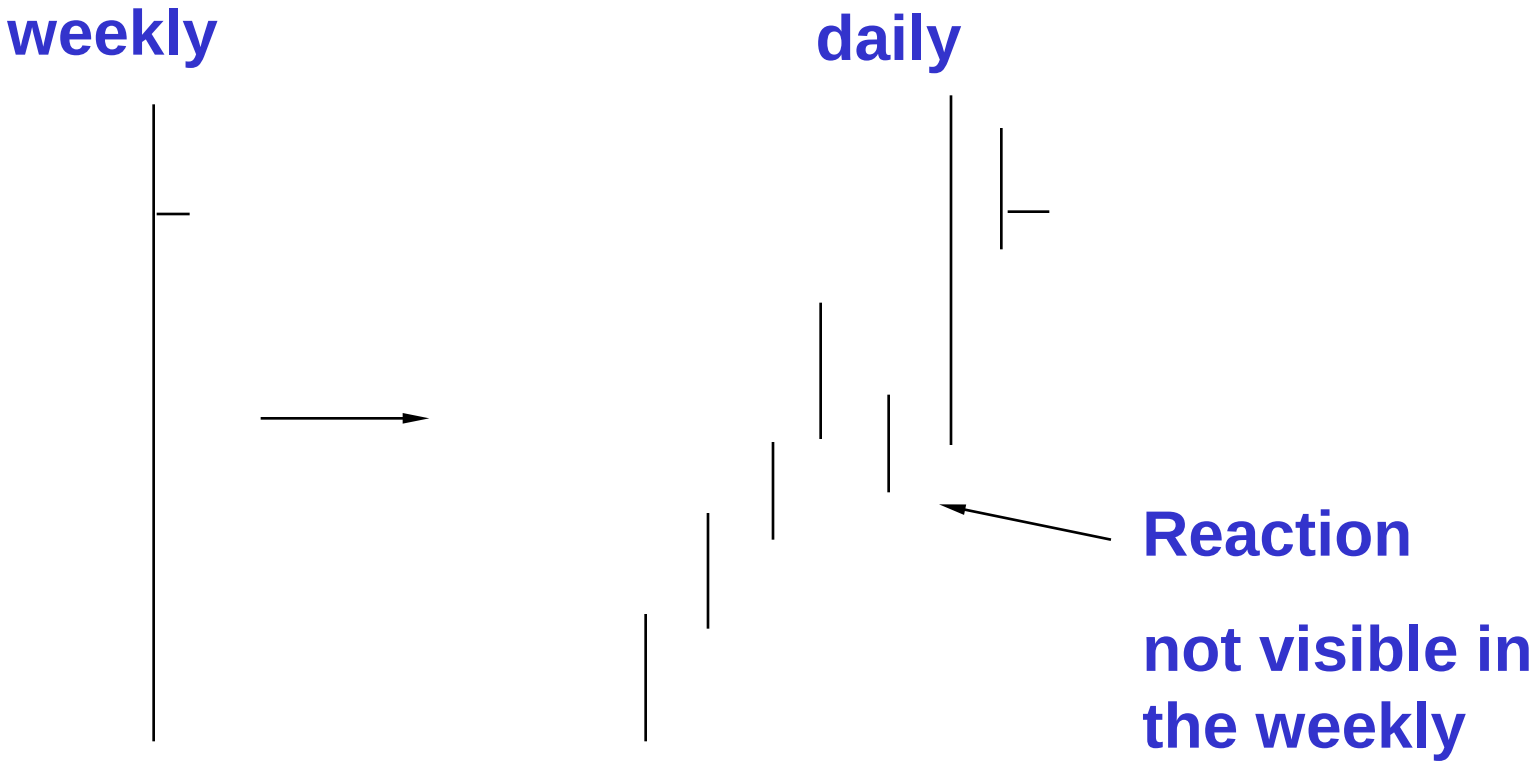
OP=1.0 Expansion

XOP=1.618 Expansion

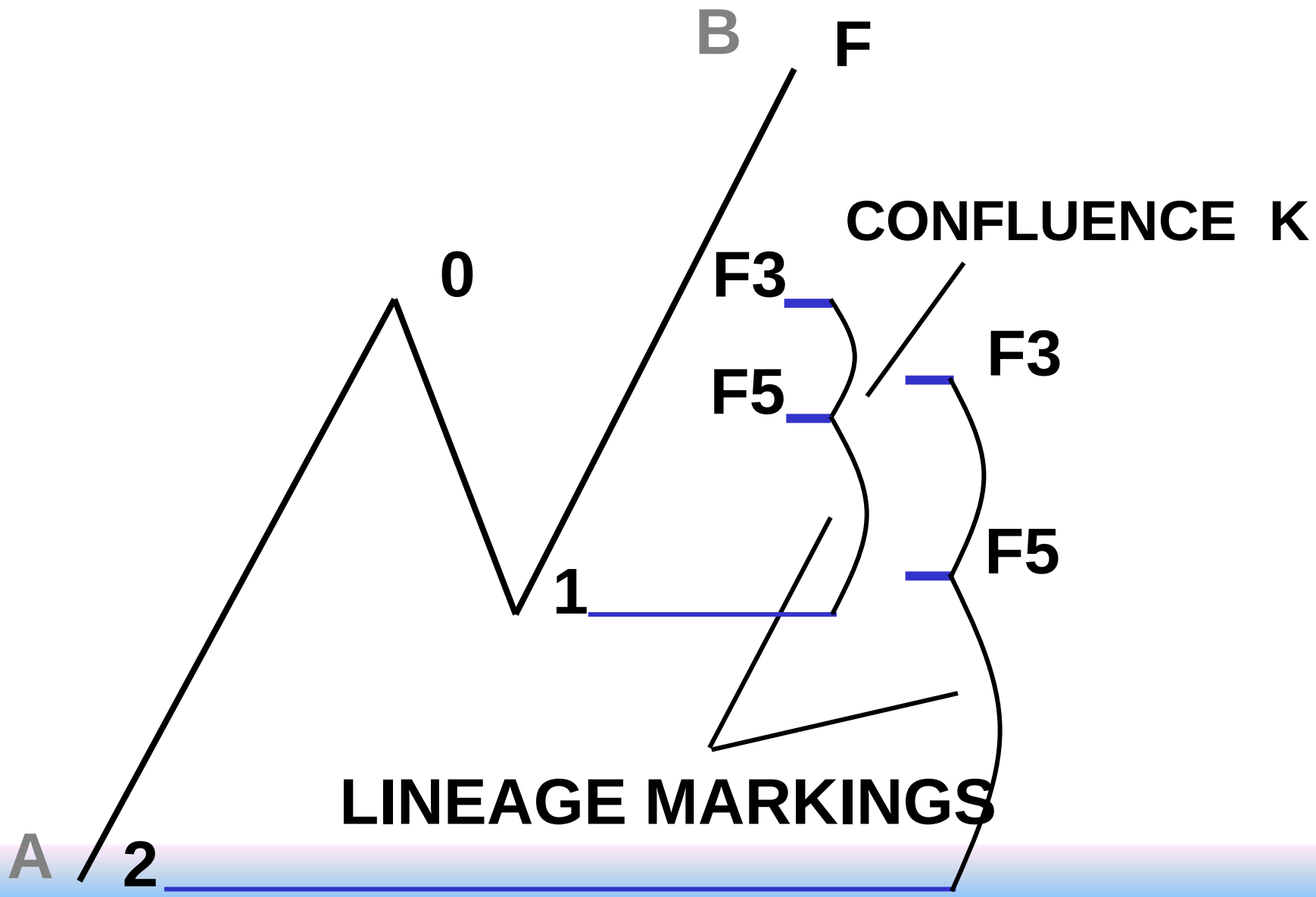
Advanced

D-Levels

Dropping your time frame



ADVANCED FIBONACCI ANALYSIS WITH 2 REACTIONS

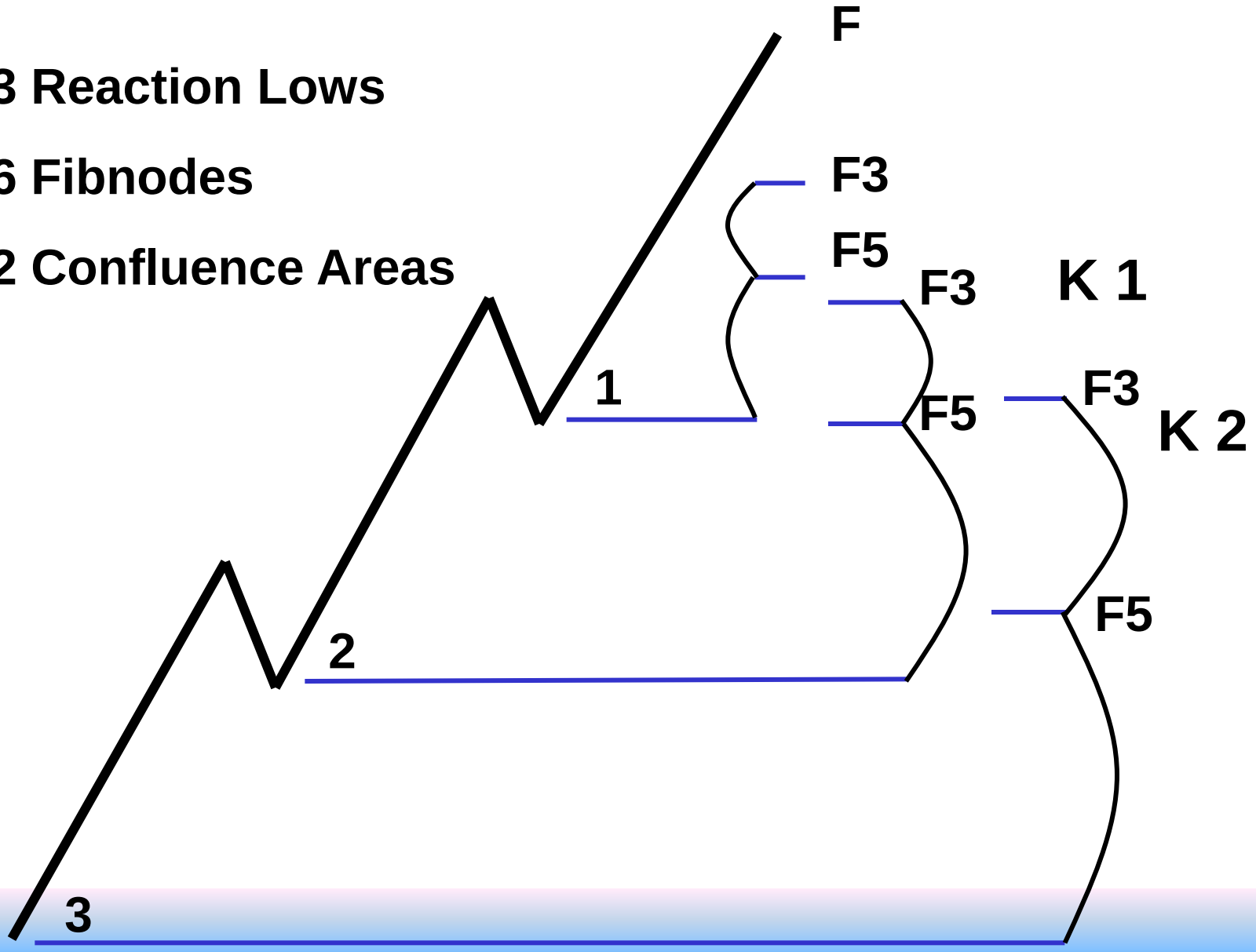


ADVANCED FIBONACCI ANALYSIS WITH 3 REACTIONS

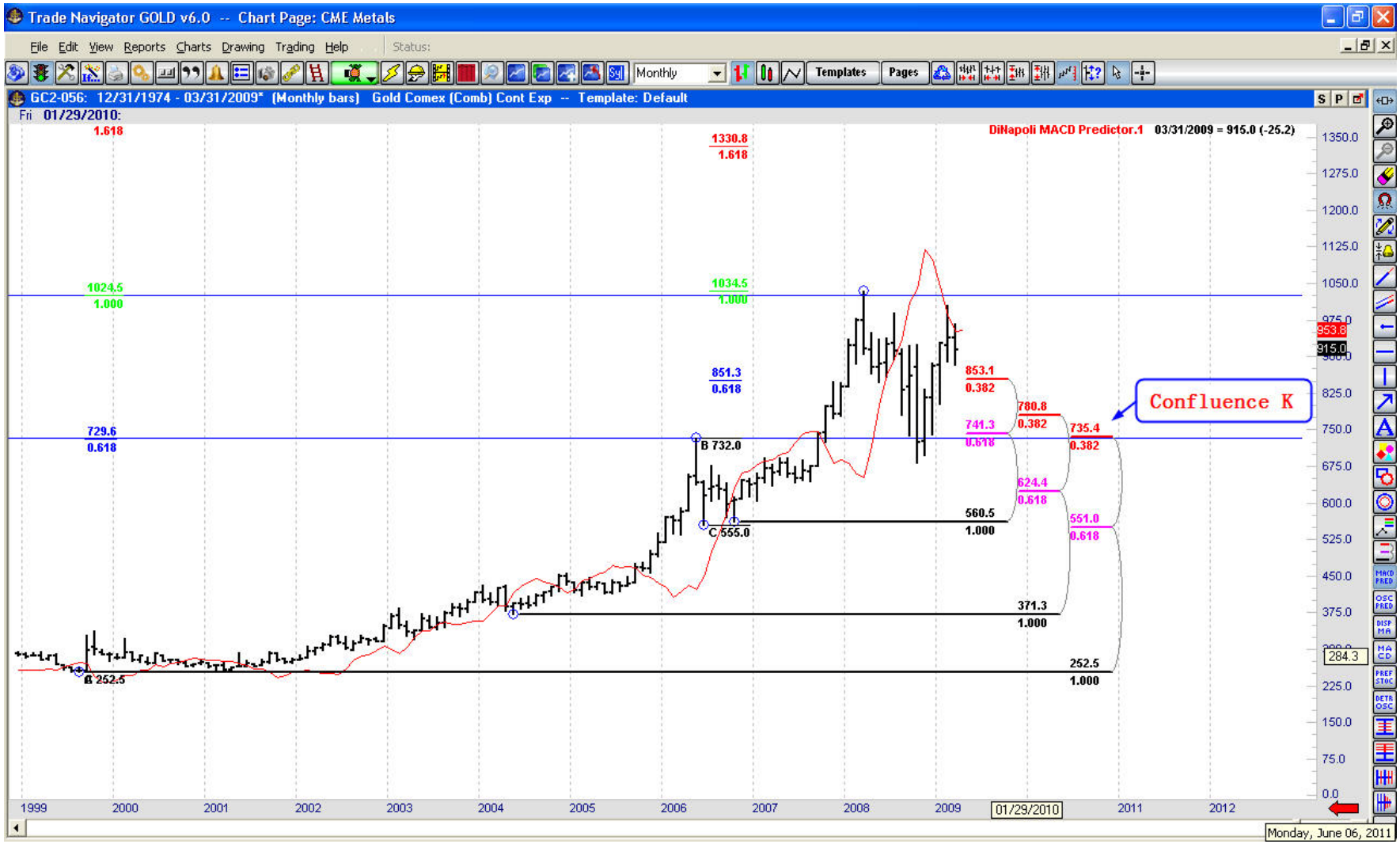
3 Reaction Lows

6 Fibnodes

2 Confluence Areas



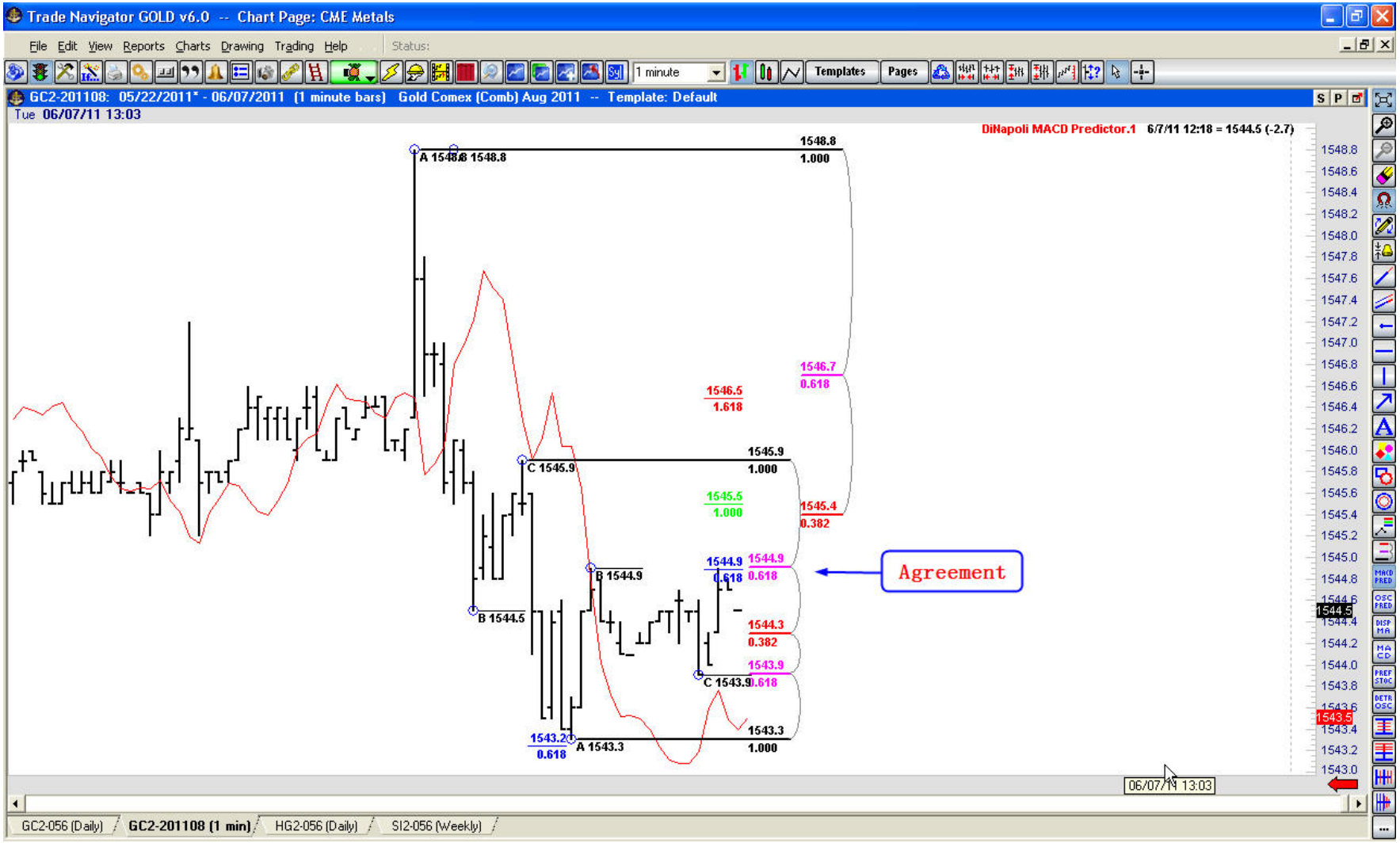
ADVANCED FIBONACCI ANALYSIS



DiNapoli-Levels:

Agreement = the area of logical objective points(COP, OP or XOP) and finnodes (F3 or F5) getting closer to each other

ADVANCED FIBONACCI ANALYSIS



DiNapoli-Levels:

Confluence = the area of F3 and F5 nearing each other

DiNapoli-Levels:

Retracement: F3=0.382 & F5=0.618

Expansion: COP, OP and XOP

Confluence Area - K

Agreement Area - A

2) What advantages do D-Levels have?

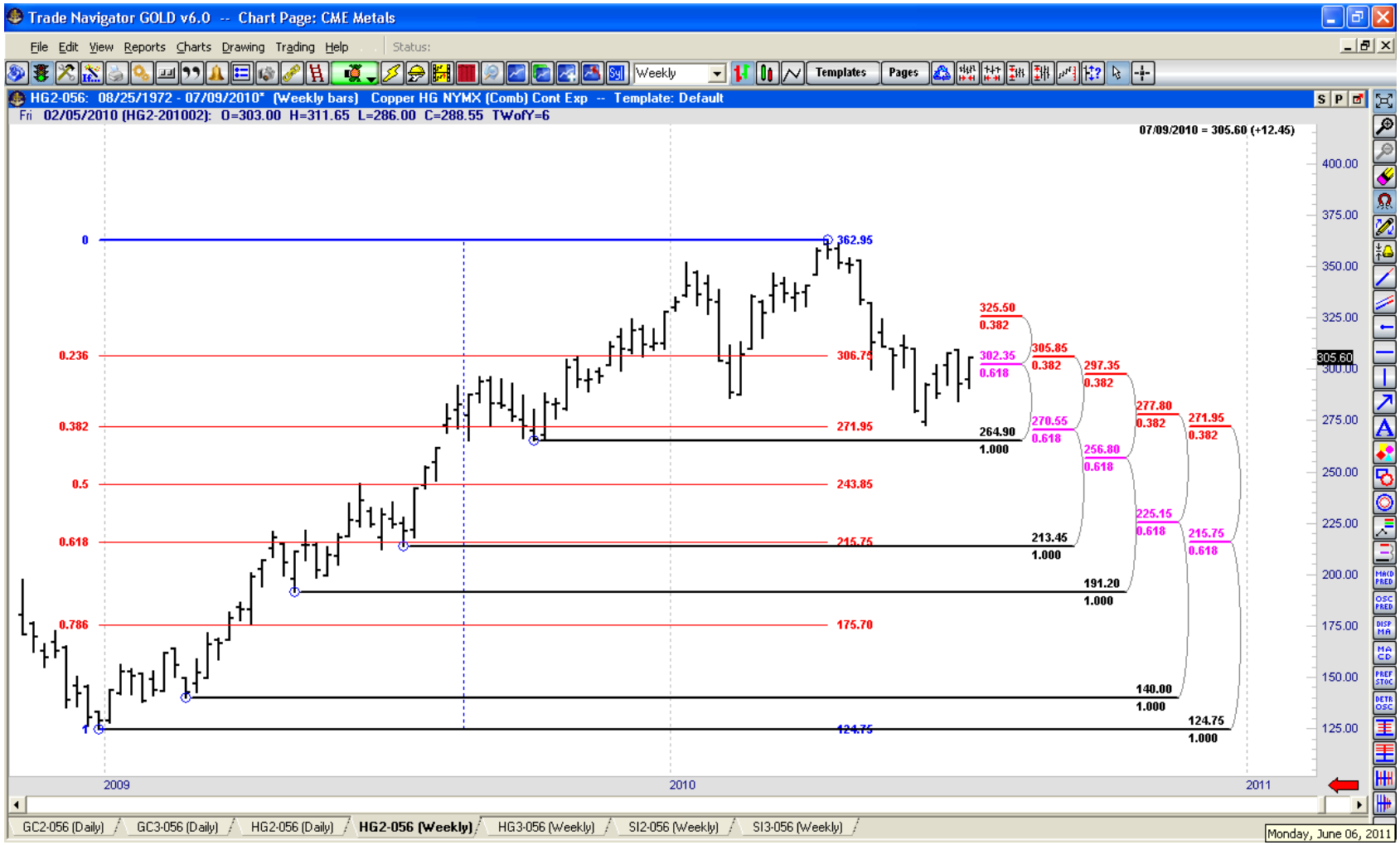
D-Levels vs. Regular Fibonacci Levels

1-Quality
2-Clarity
3-Ease of use

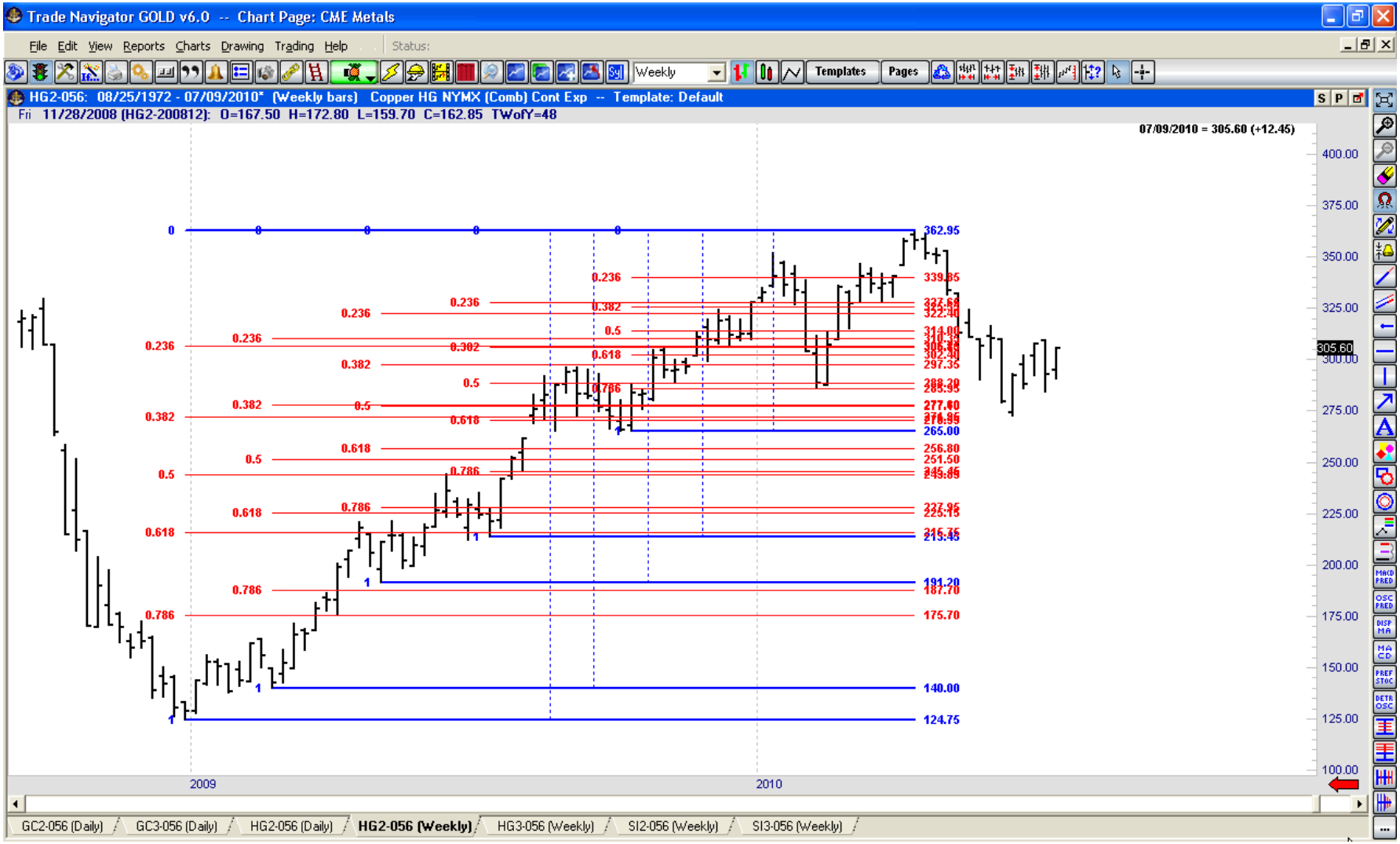
Traders need a plan that allows them to pull the trigger!

D-Levels vs. Regular Fibonacci Levels - Quality

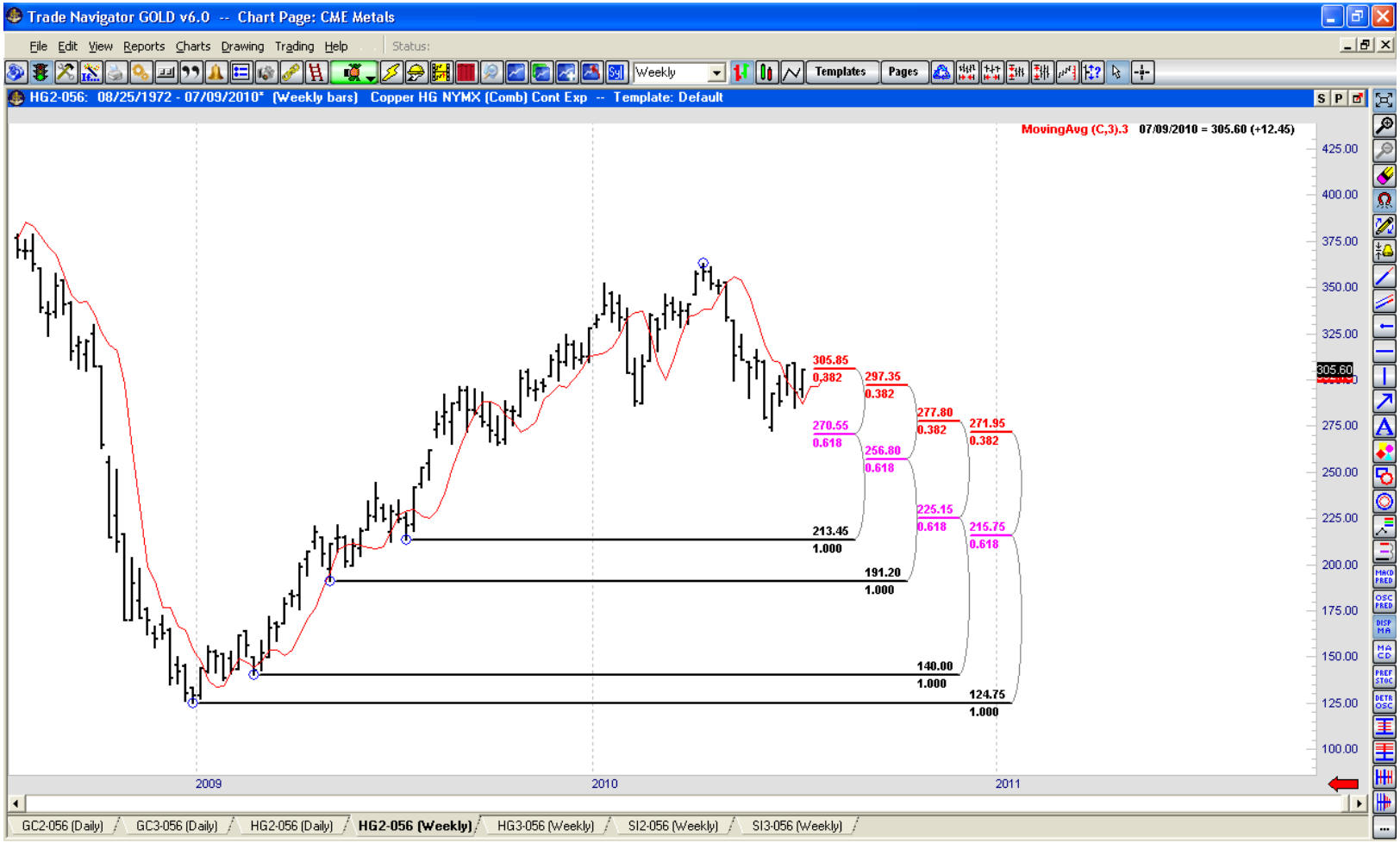
D-Levels vs. Regular Fibonacci Levels - Quality



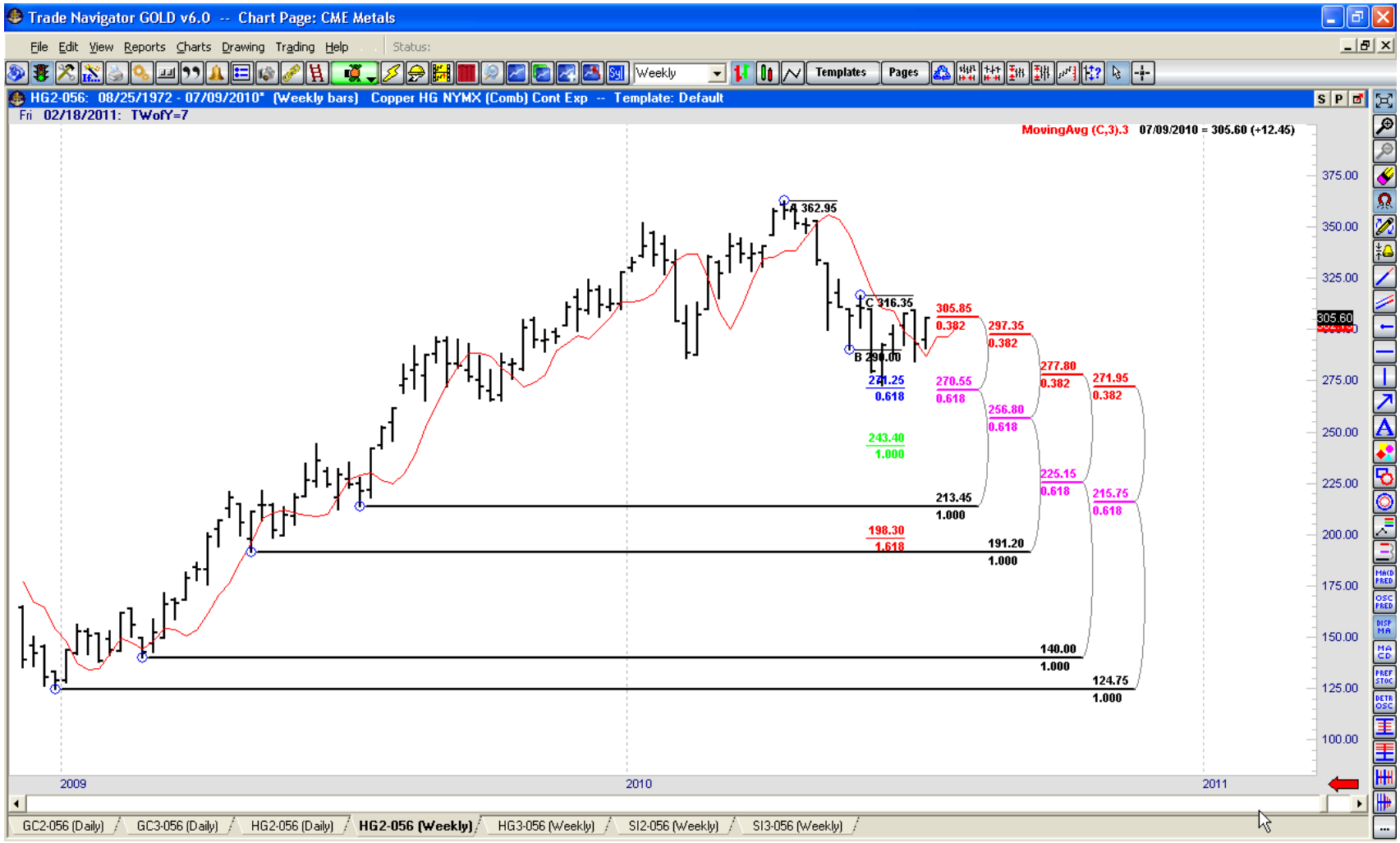
D-Levels vs. Regular Fibonacci Levels - Clarity



D-Levels vs. Regular Fibonacci Levels - Clarity



D-Levels vs. Regular Fibonacci Levels – Ease of Use



Quality, Clarity and Ease of Use Combined !

D-Levels vs. Regular Fibonacci Levels

1-Quality
2-Clarity
3-Ease of use

Traders need a plan that allows them to pull the trigger!

3) How to use D-Levels to identify the metals markets turning points?

3) How to use D-Levels to identify the metals markets turning points?

A. Gold futures market

B. Silver futures market

C. Copper futures market

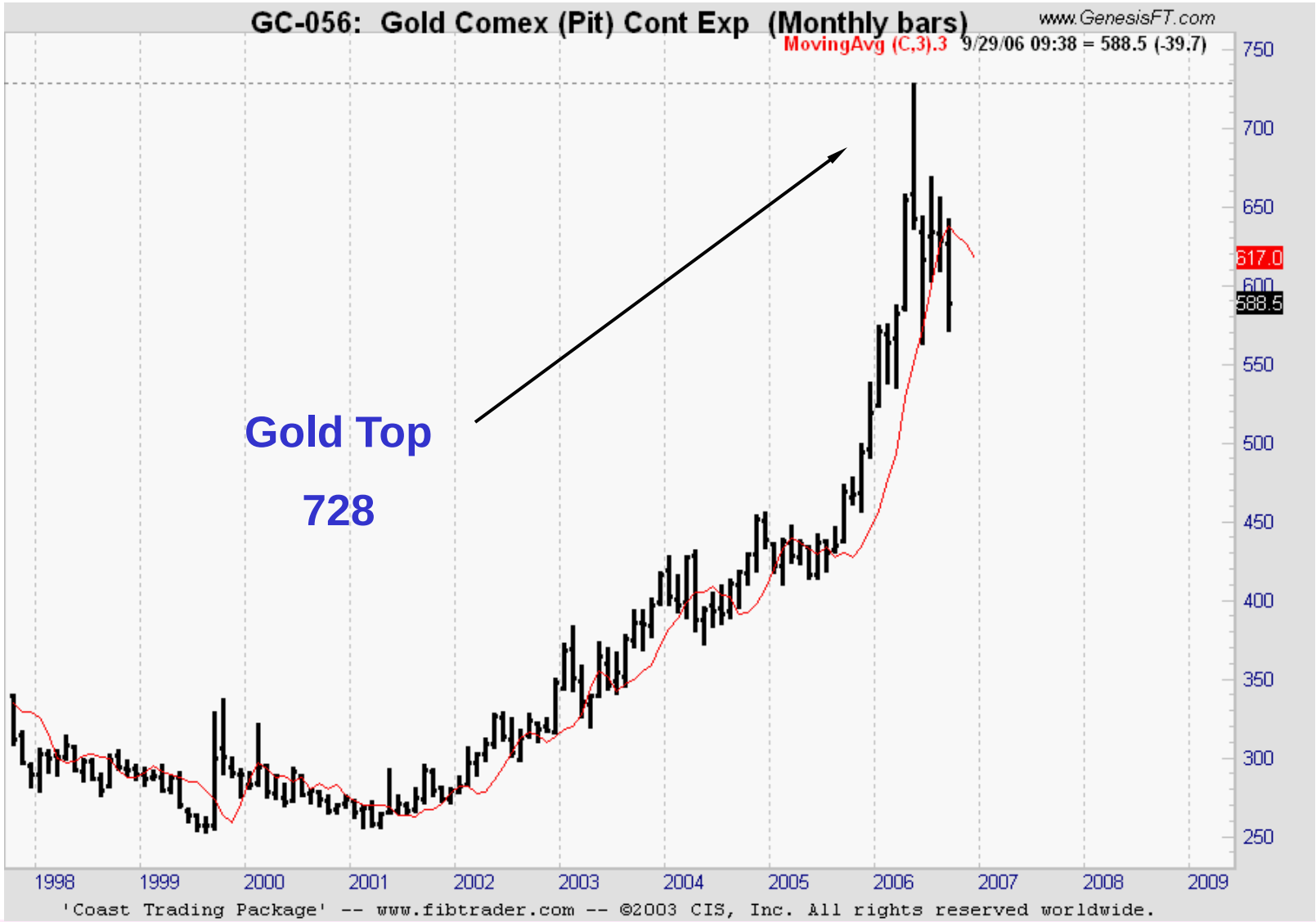
1) Using D-Levels to identify Gold market turning points

Mr. Joe DiNapoli's famous Gold market prediction

Using D-Levels to identify Gold market turning points

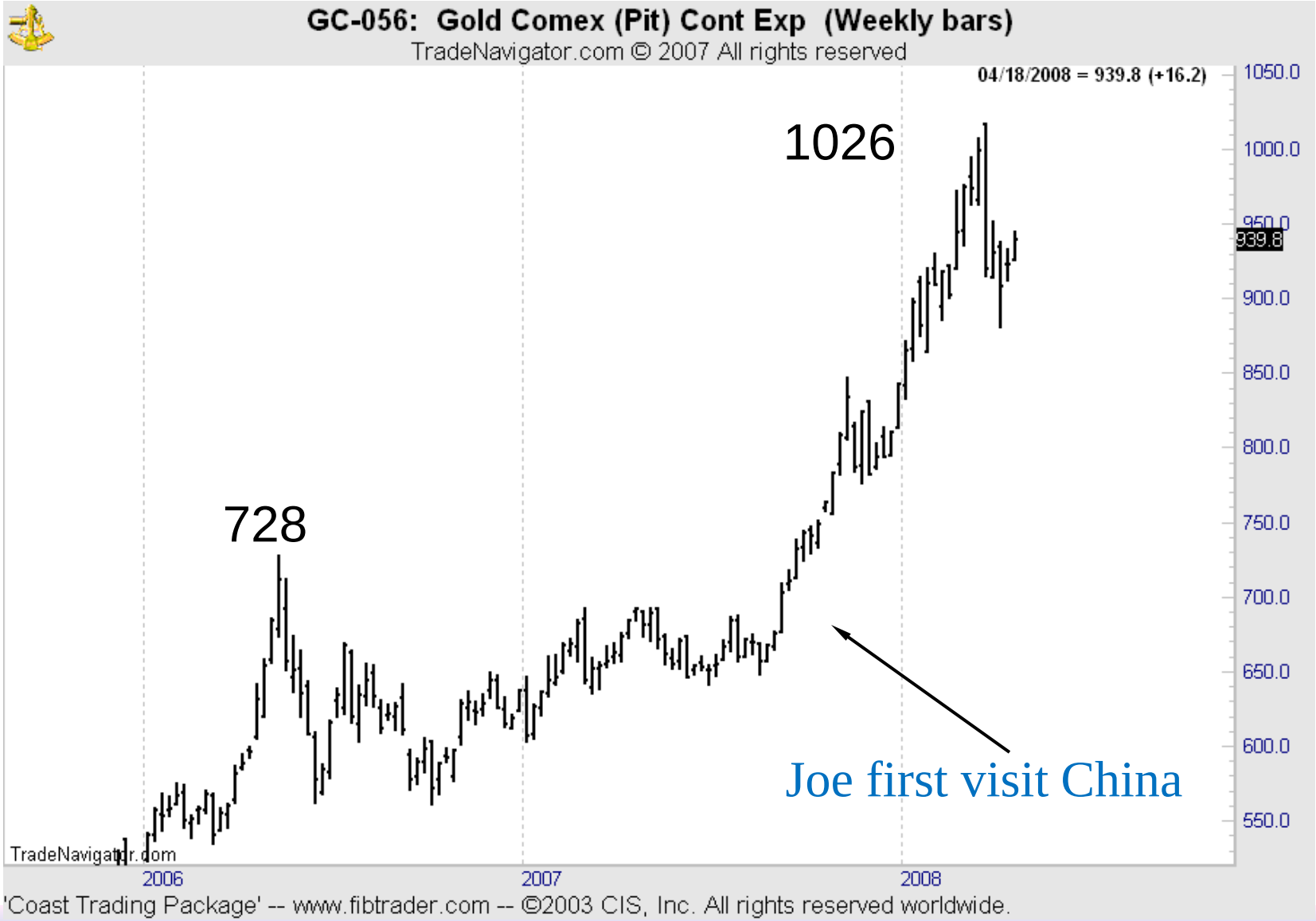
Joe's original chart – South Africa TV interview

Using D-Levels to identify Gold market turning points



Joe's original chart

Using D-Levels to identify Gold market turning points

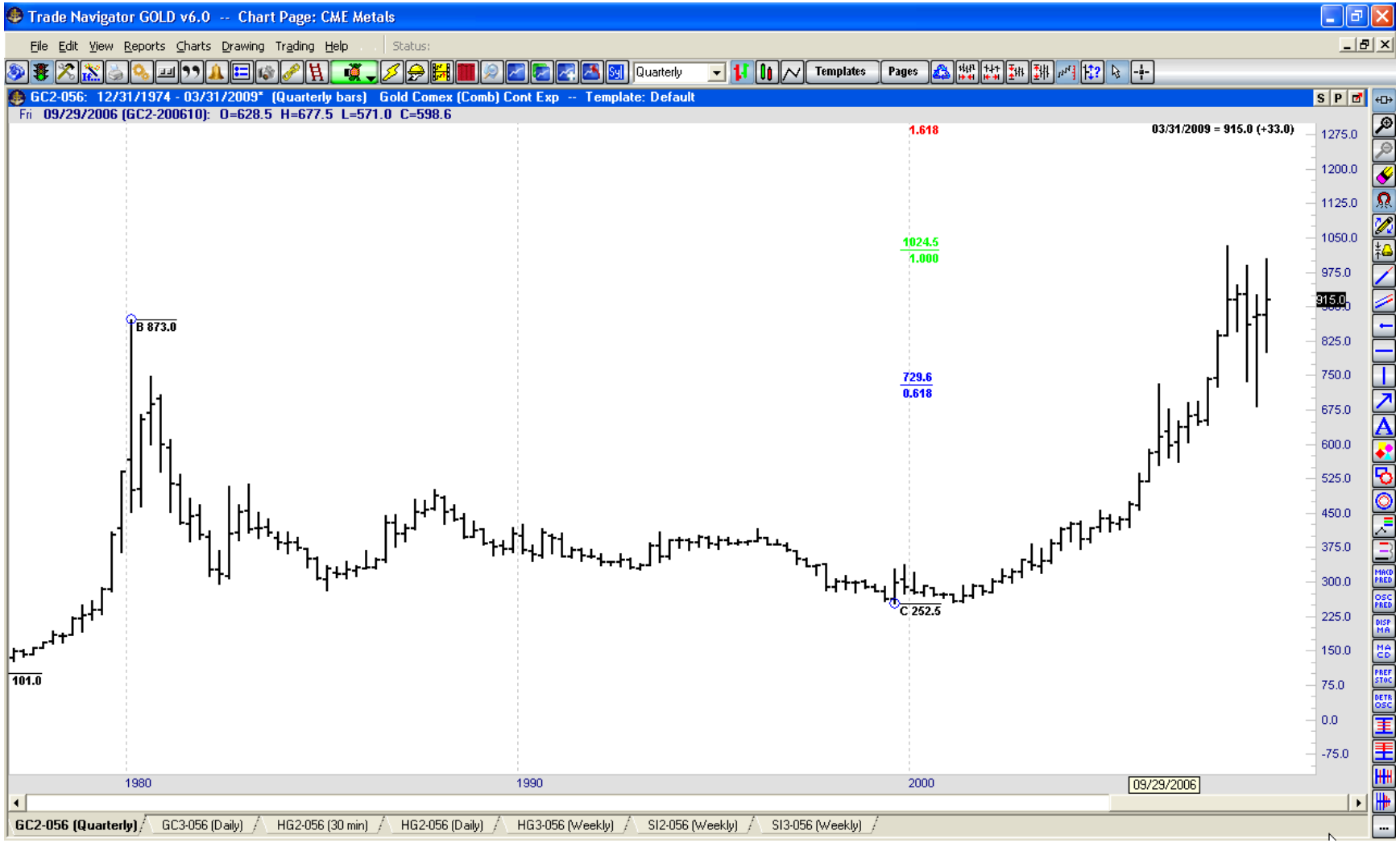


Joe's original chart

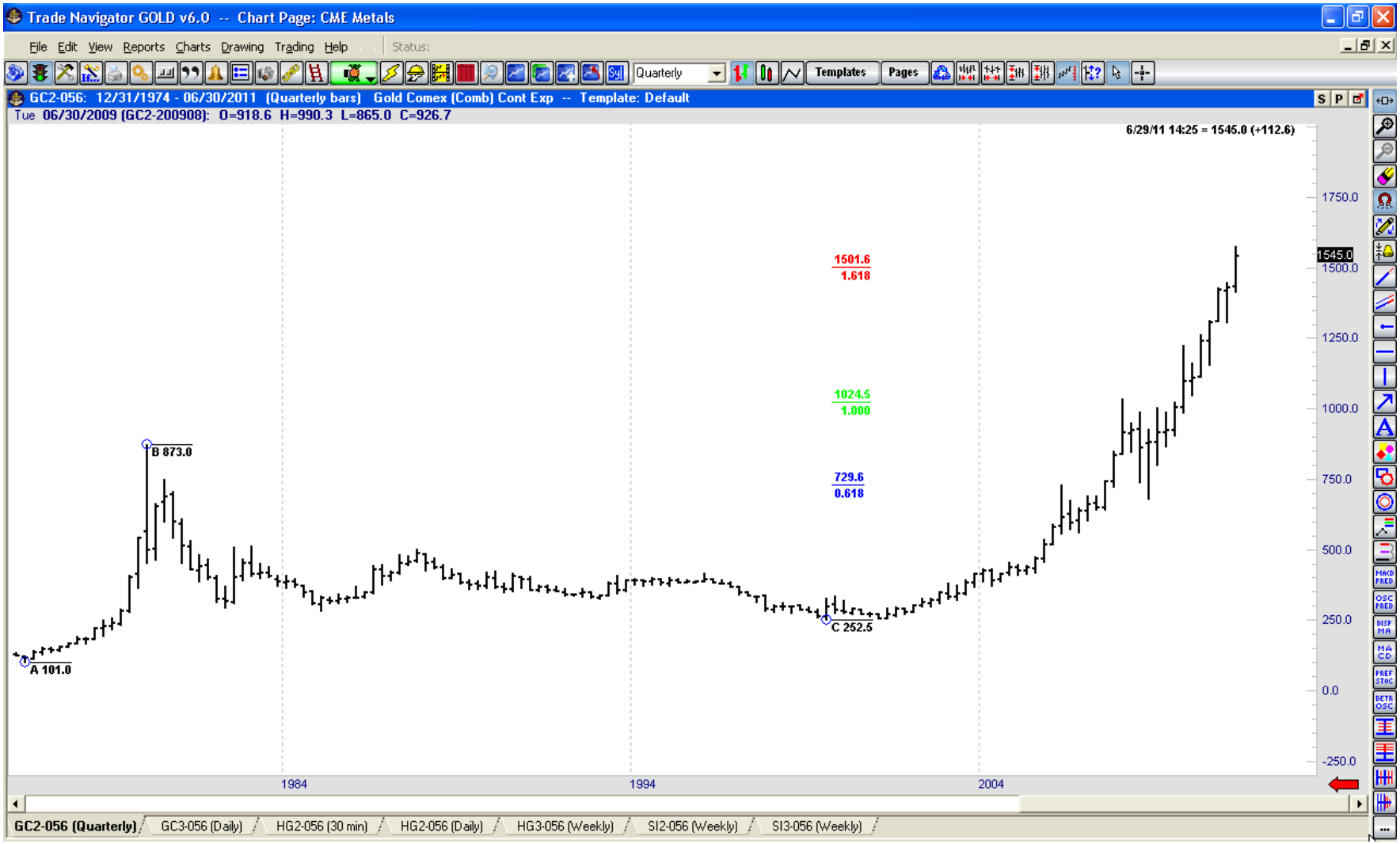
Using D-Levels to identify Gold market turning points

Joe's original chart

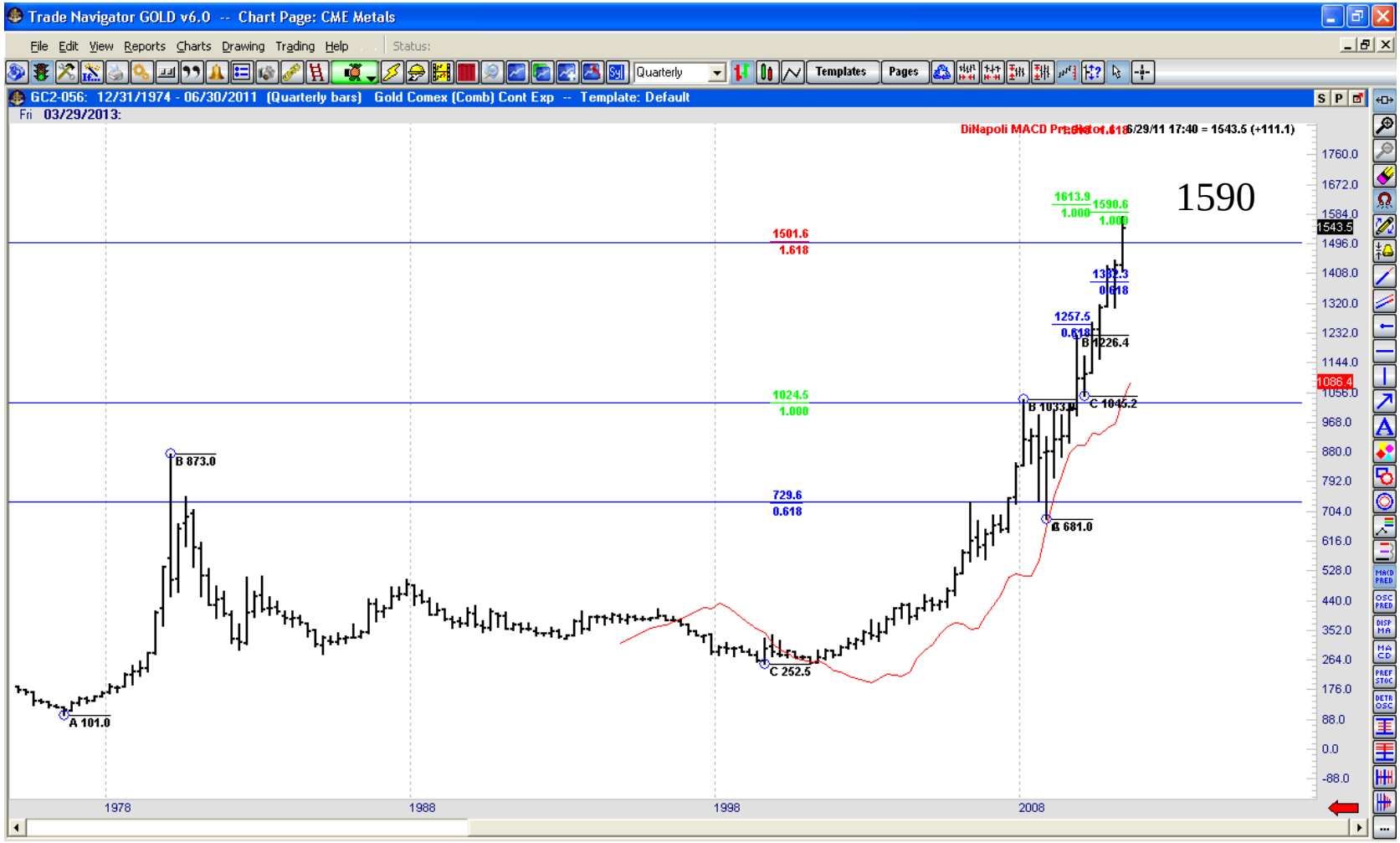
Using D-Levels to identify Gold market turning points



Using D-Levels to identify Gold market turning points



Using D-Levels to identify Gold market turning points

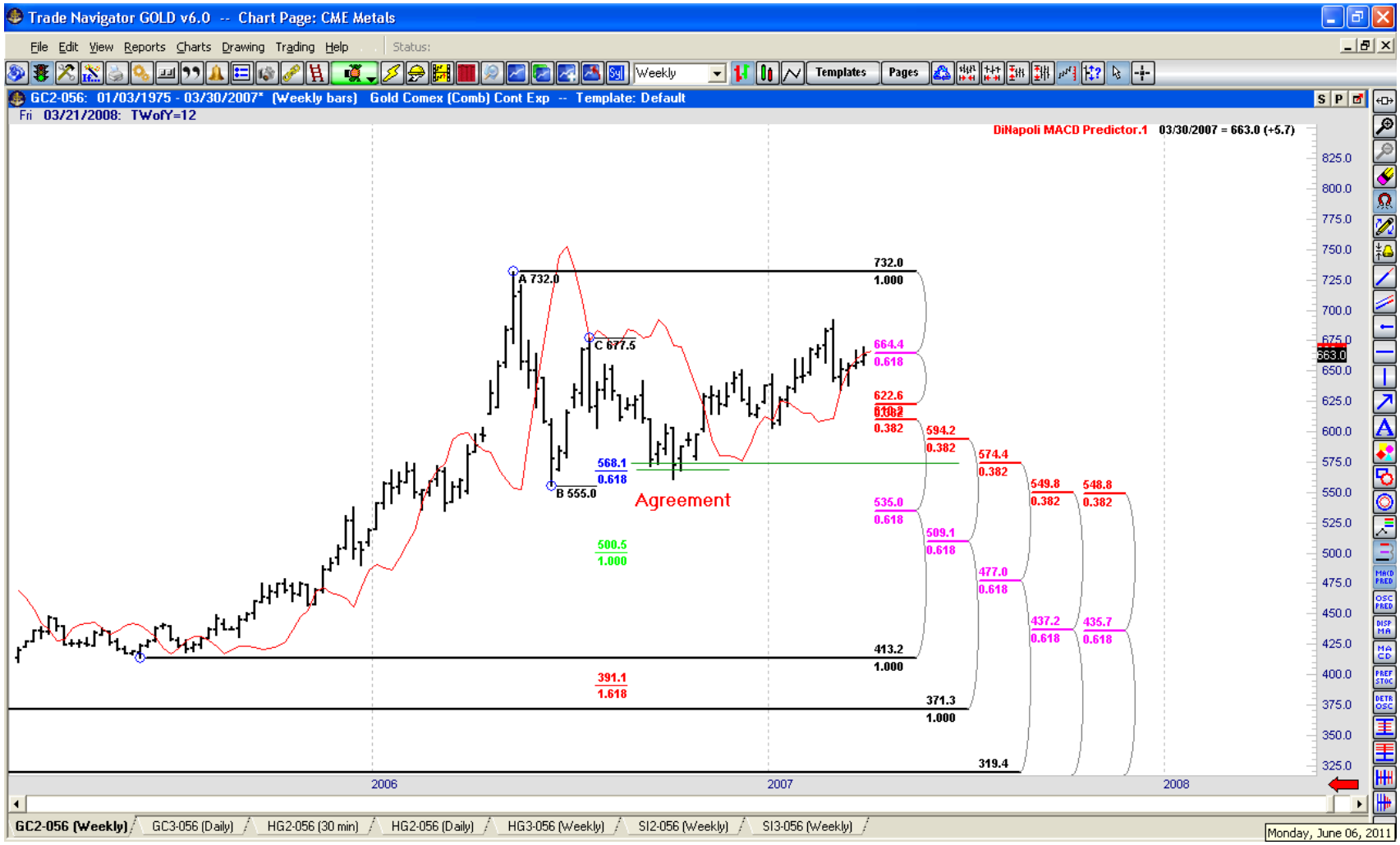


Using D-Levels to identify Gold market turning points

Low risk/high reward entry areas

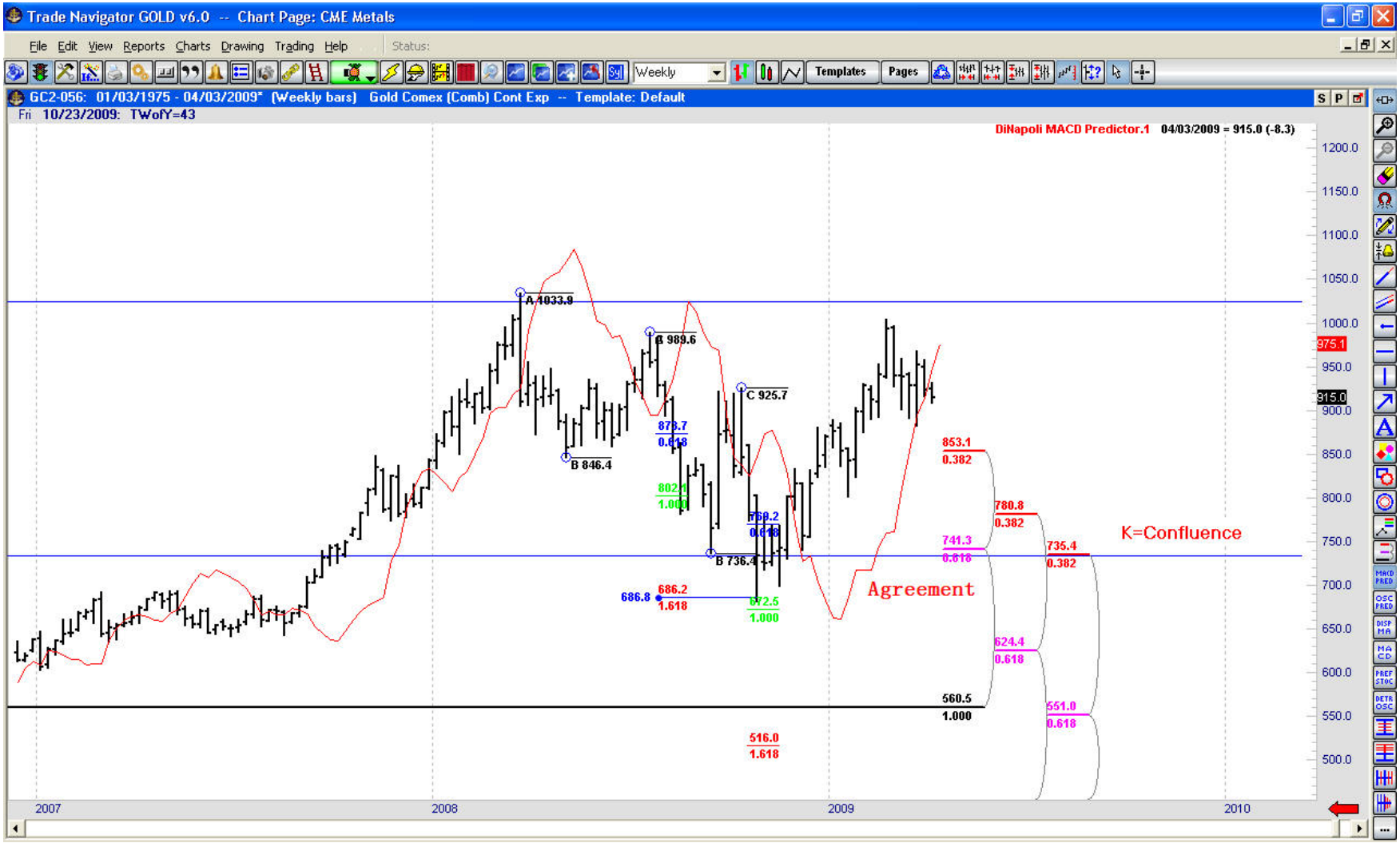
during the Gold bull run

Using D-Levels to identify Gold market turning points



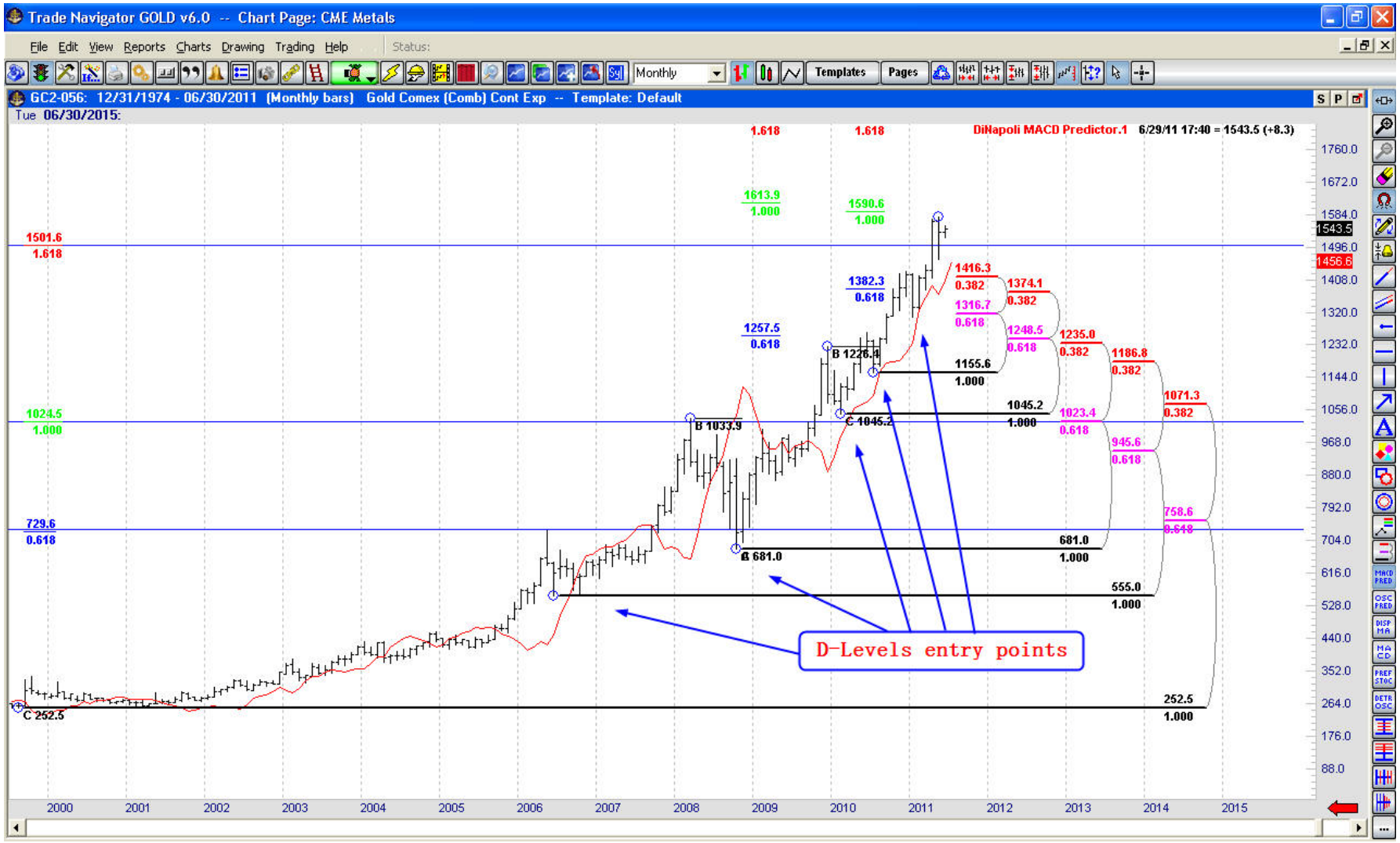
Low risk/high reward entry areas – After Gold hit the COP=728

Using D-Levels to identify Gold market turning points



Low risk/high reward entry areas – After Gold hit the OP=1026

Using D-Levels to identify Gold market turning points



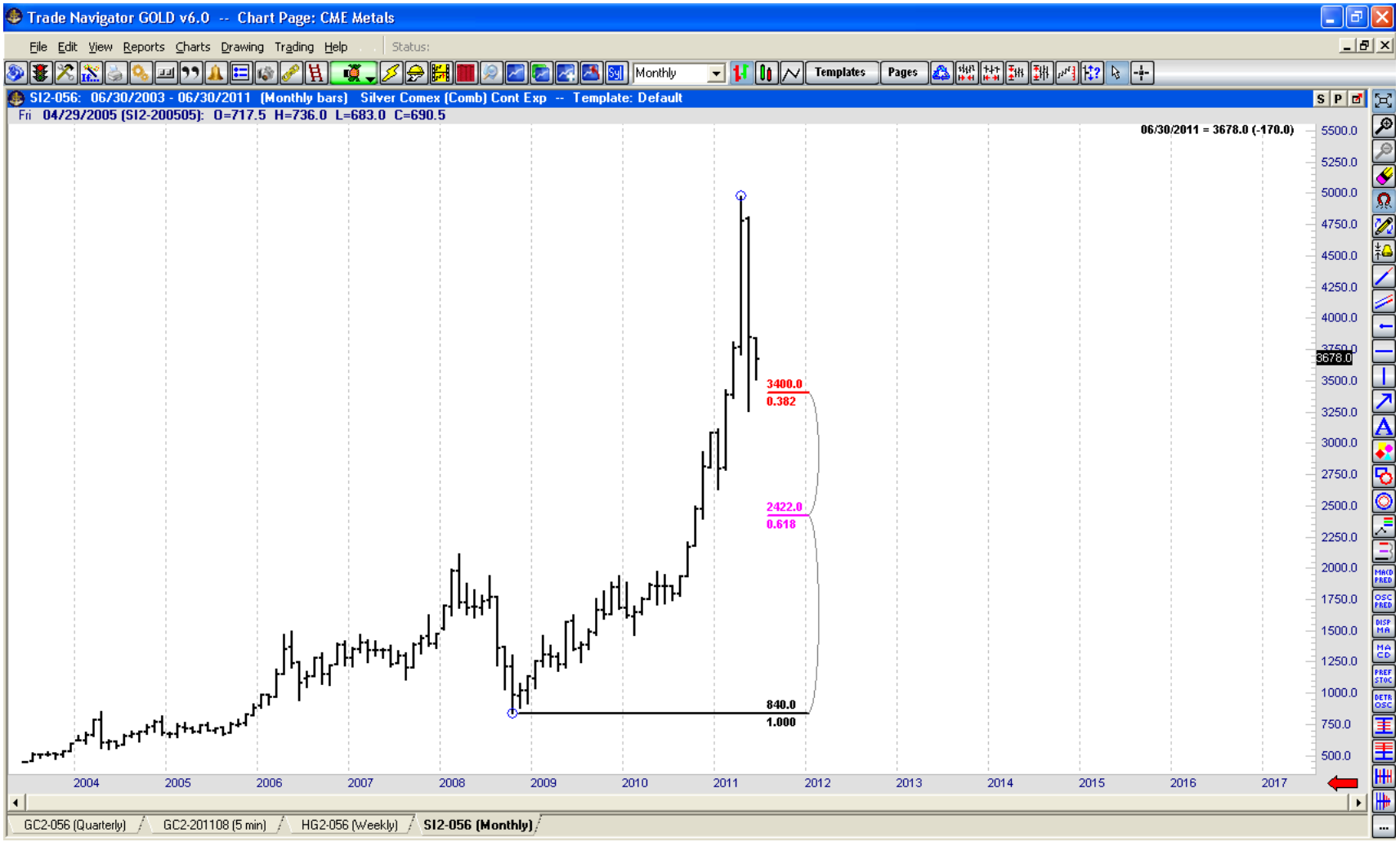
Low risk/high reward entry areas

2) Using D-Levels to identify Silver market turning points

Using D-Levels to identify Silver market turning points

Caught the recent top!

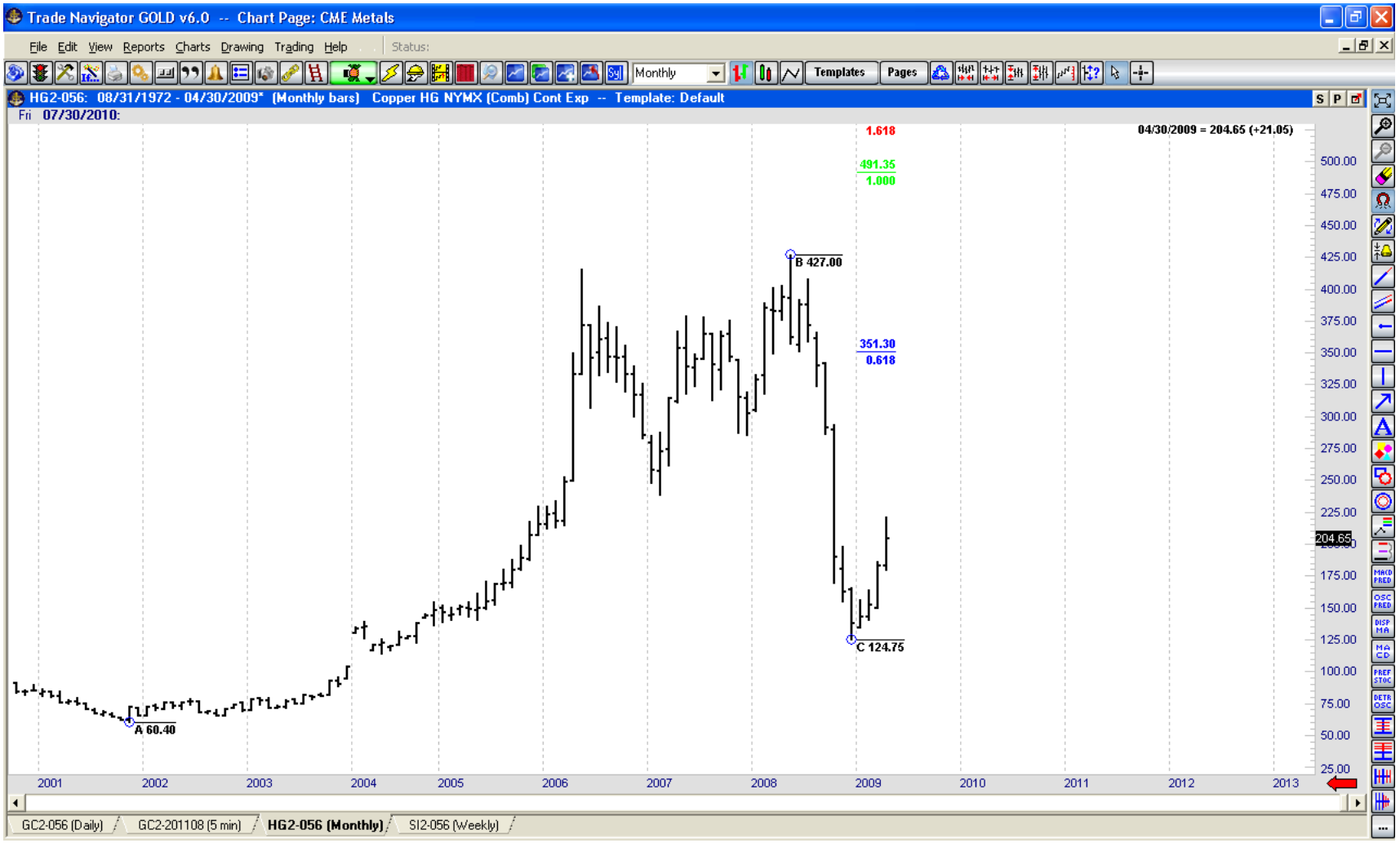
Using D-Levels to identify Silver market turning points



Caught the recent support!

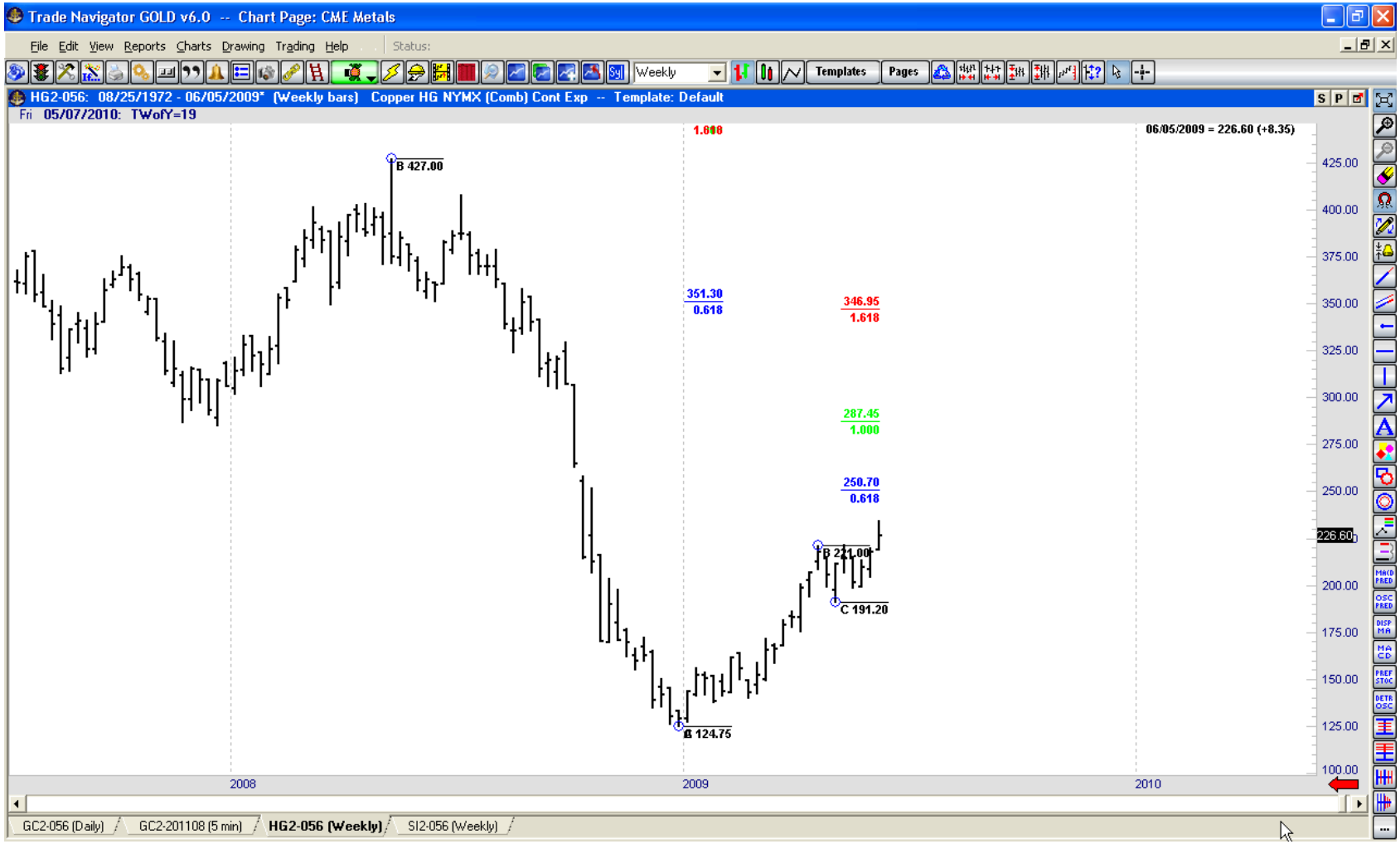
3) Using D-Levels to identify Copper market turning points

Using D-Levels to identify Copper market turning points



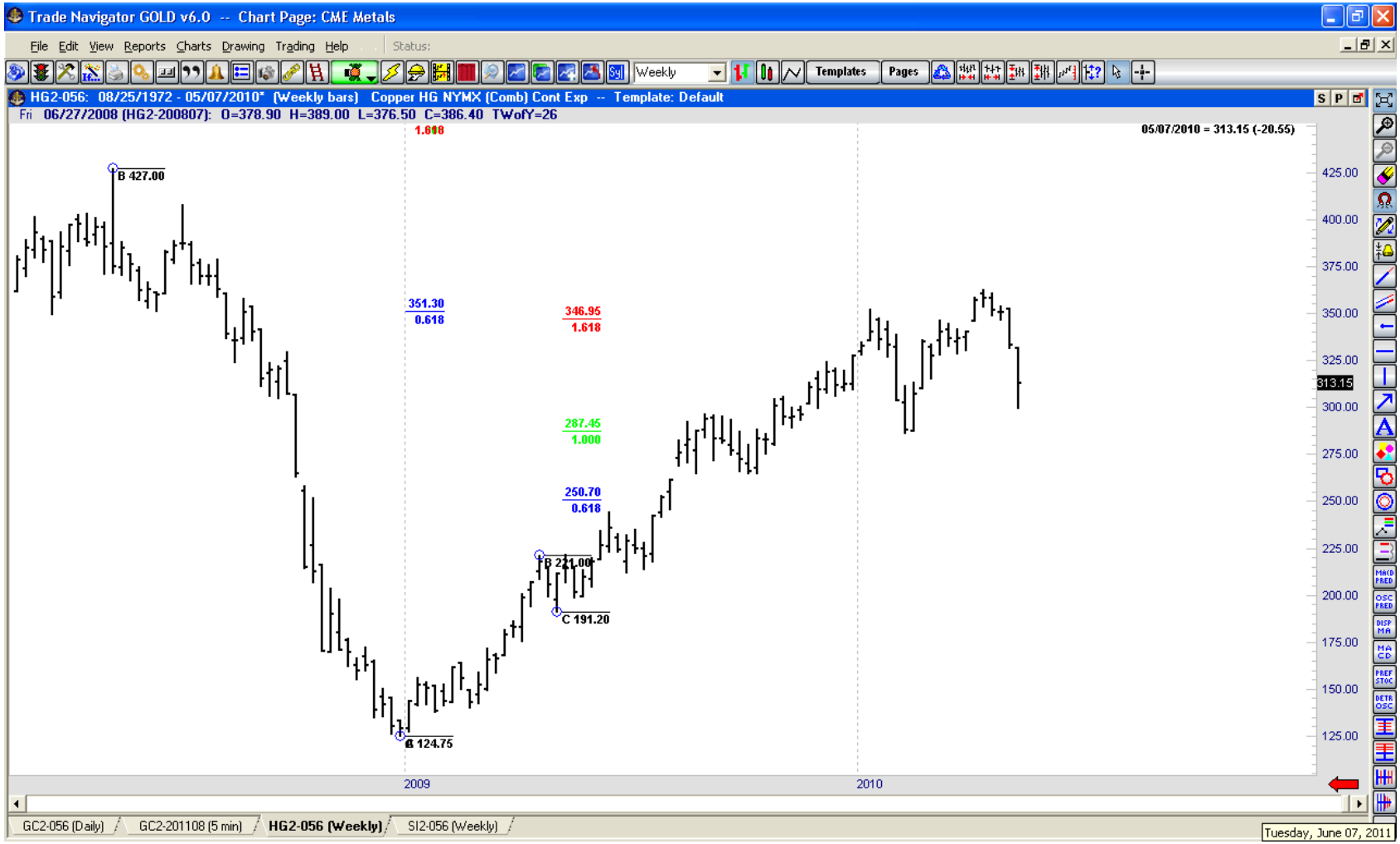
Caught a major top 362

Using D-Levels to identify Copper market turning points



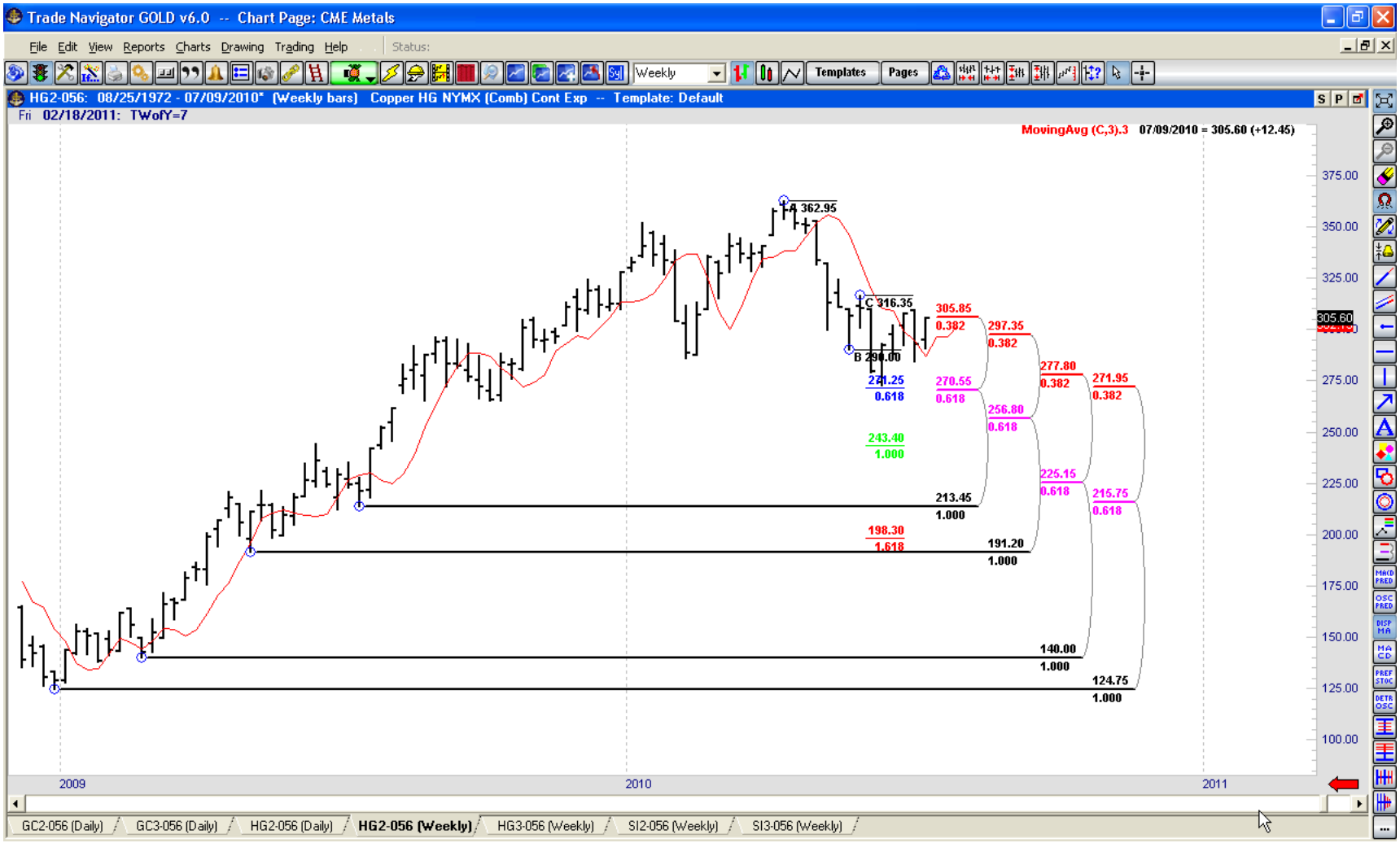
Caught a major top 362

Using D-Levels to identify Copper market turning points



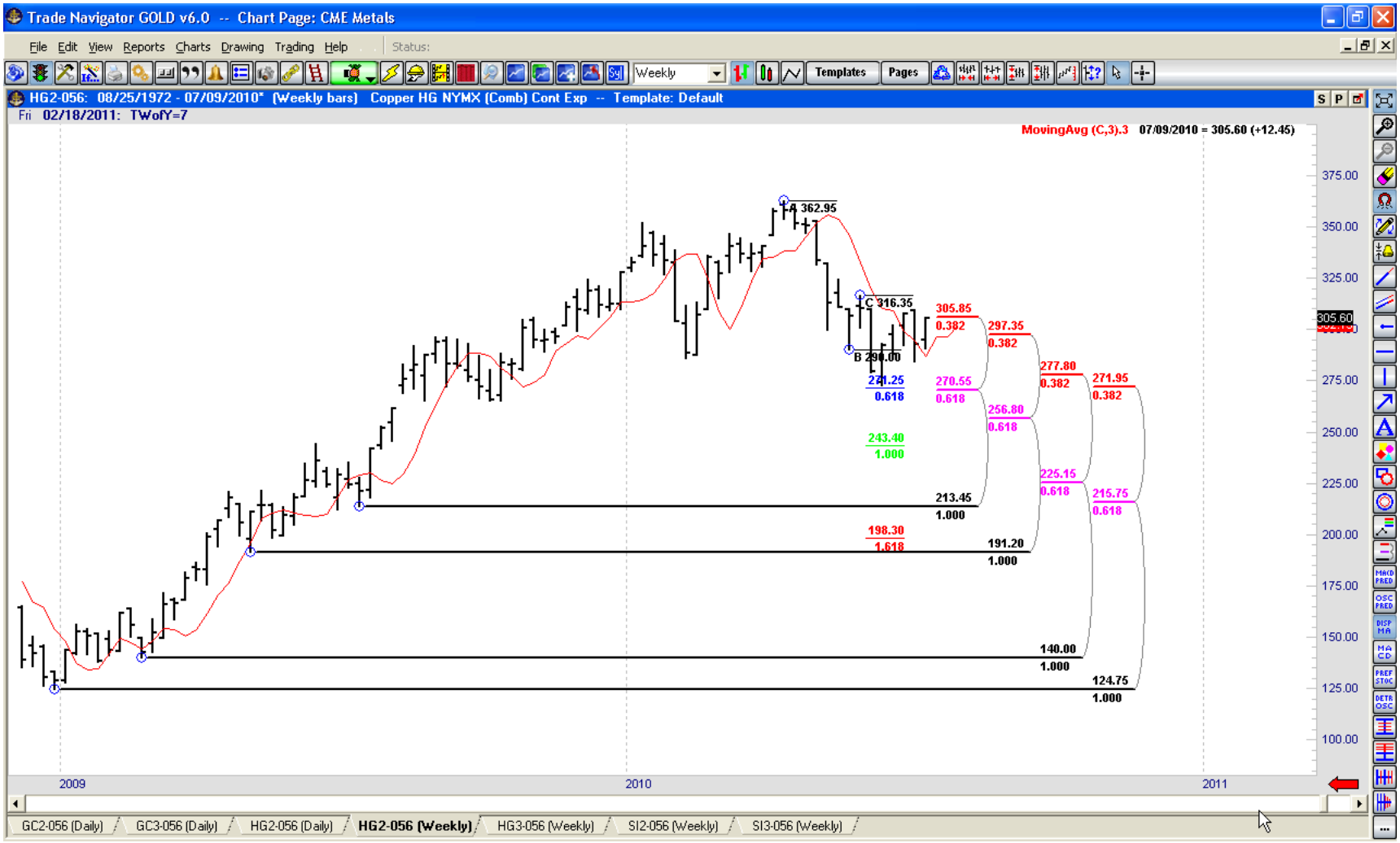
Caught a major top 362

Using D-Levels to identify Copper market turning points



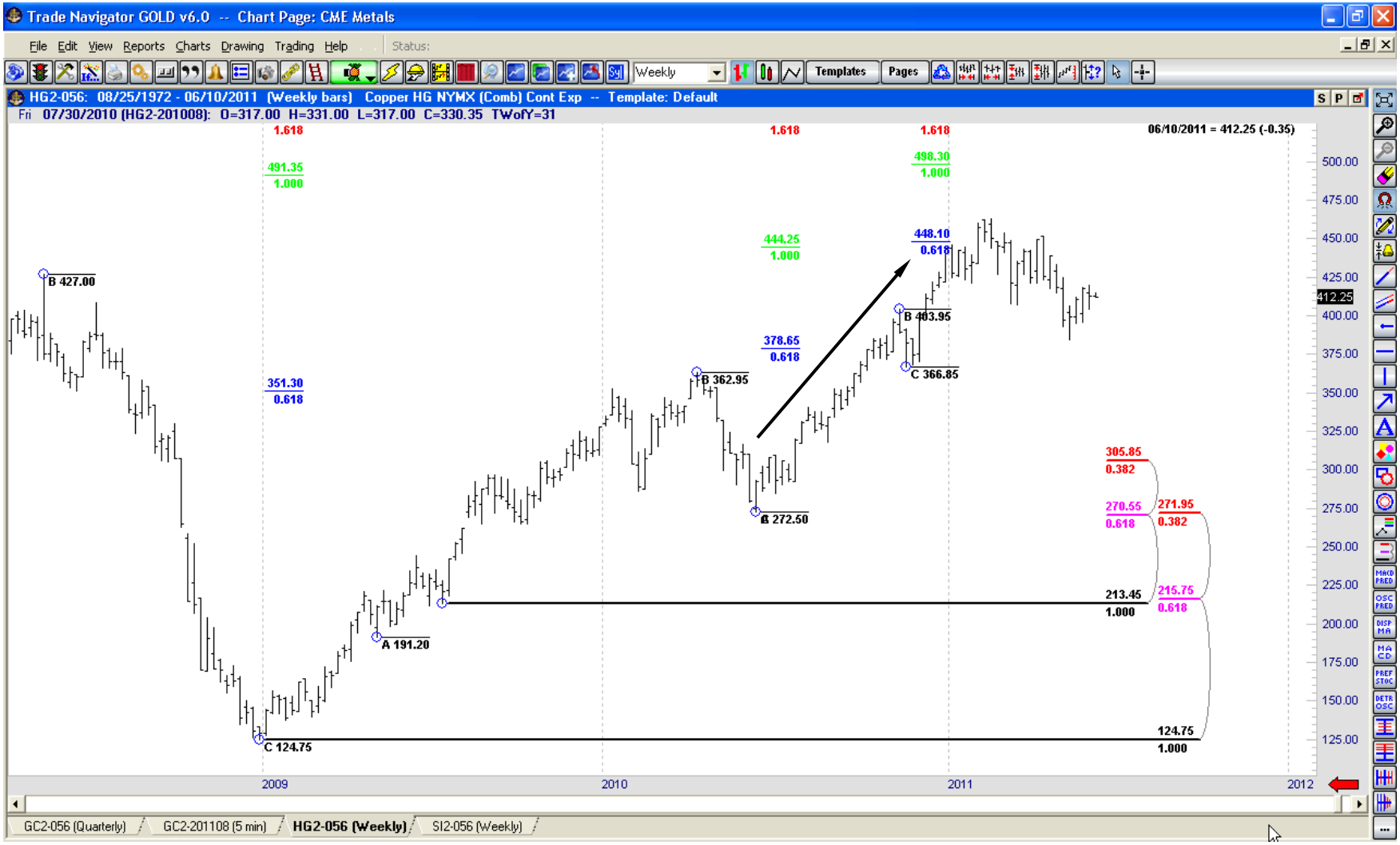
Caught a major top 362

Using D-Levels to identify Copper market turning points



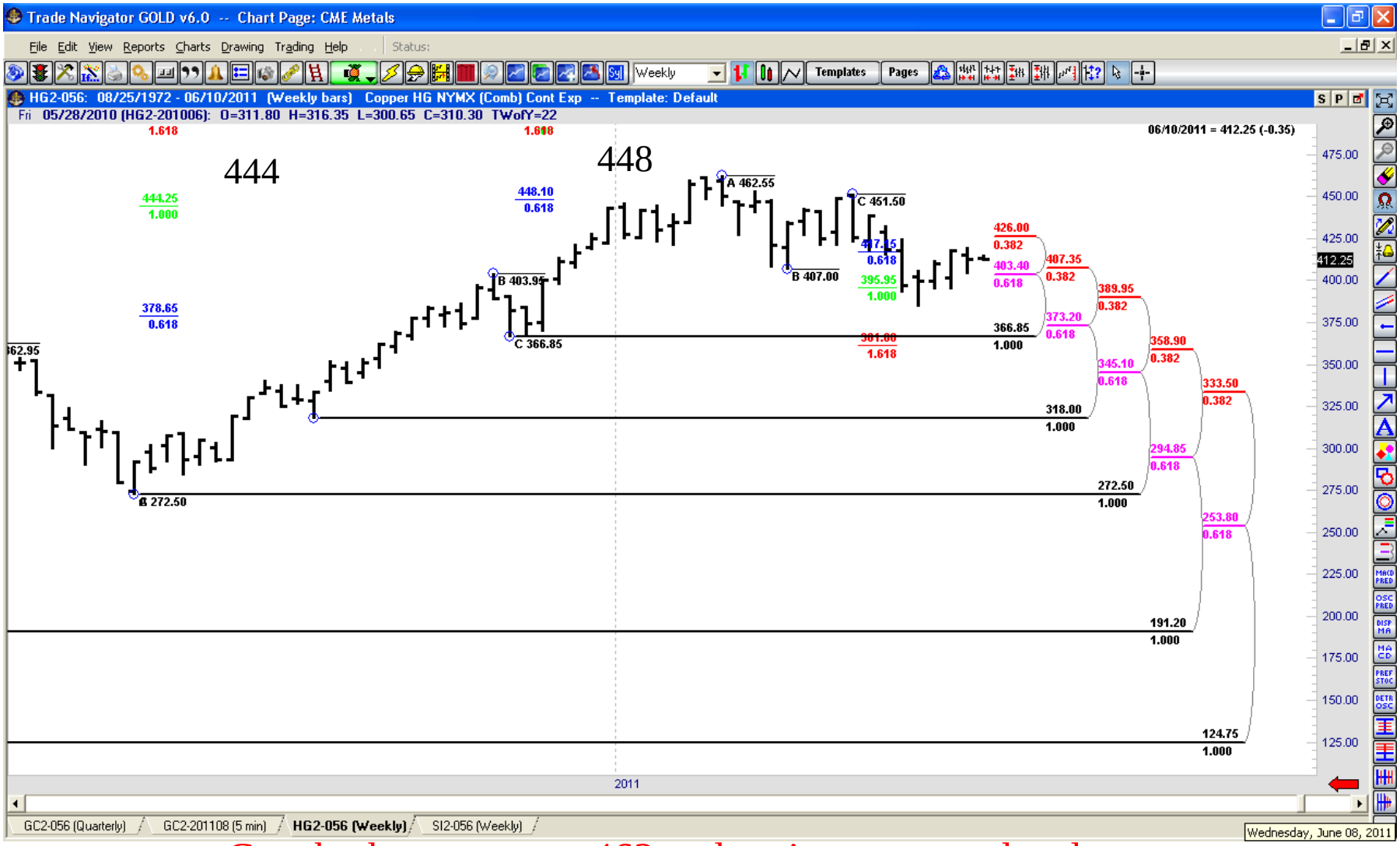
Caught a retracement bottom 272

Using D-Levels to identify Copper market turning points



From 272 to the recent top 462

Using D-Levels to identify Copper market turning points



Caught the recent top 462 and various support levels

D-Levels have been every effective to identify the metal markets' turning points

4) Current Gold market analysis

~ What would I like to trade

First of all, I would like to briefly talk about the importance of selecting right instruments to participate in the markets

Many Chinese traders suffered big losses during the sudden drop of the Gold and Silver markets in early May this year

The importance of selecting right instruments to participate the metal markets

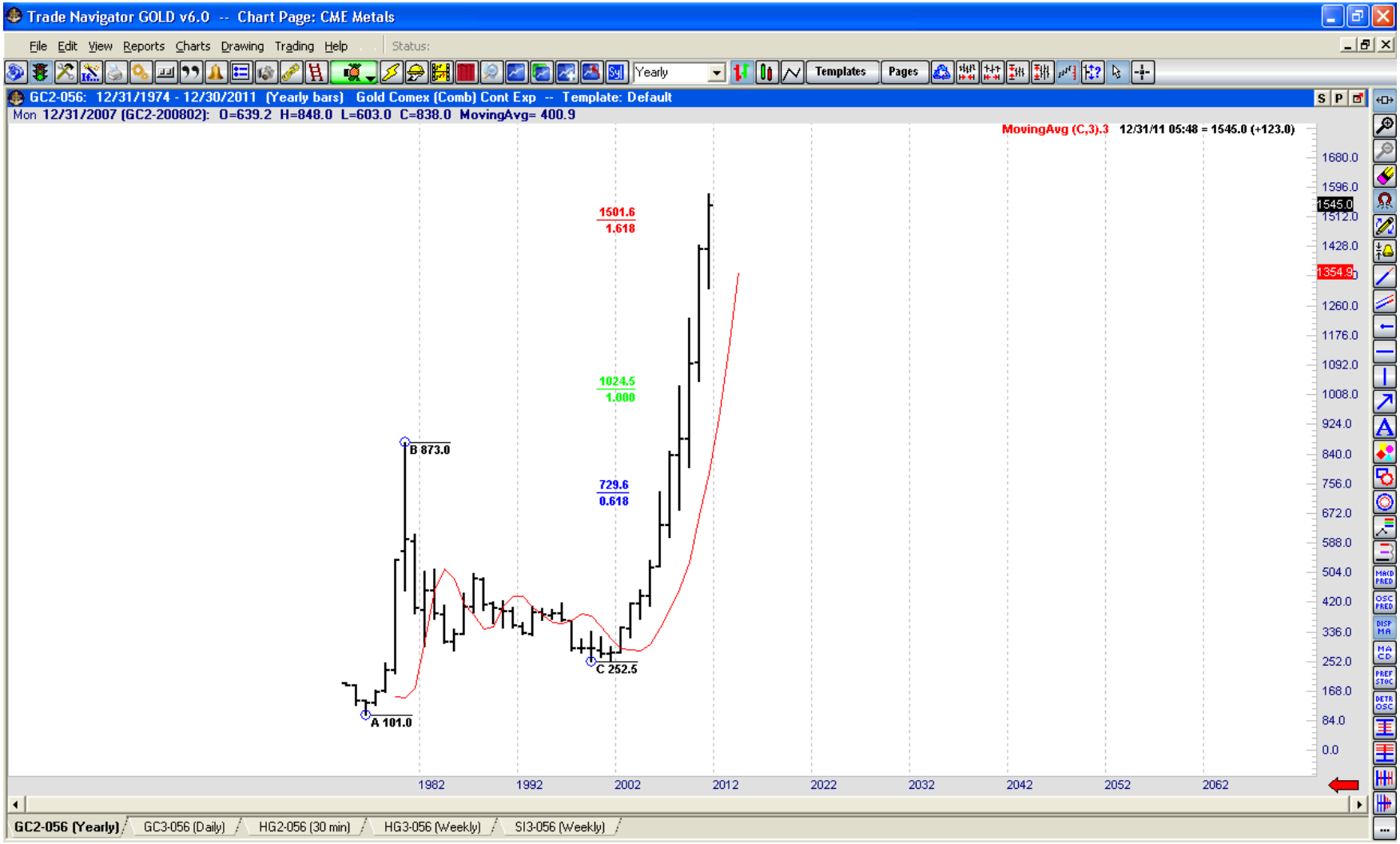
Silver's huge drop in a week

The importance of selecting the right instruments to participate in the metal markets

CME metals products are good choices to participate in the metals markets for futures traders

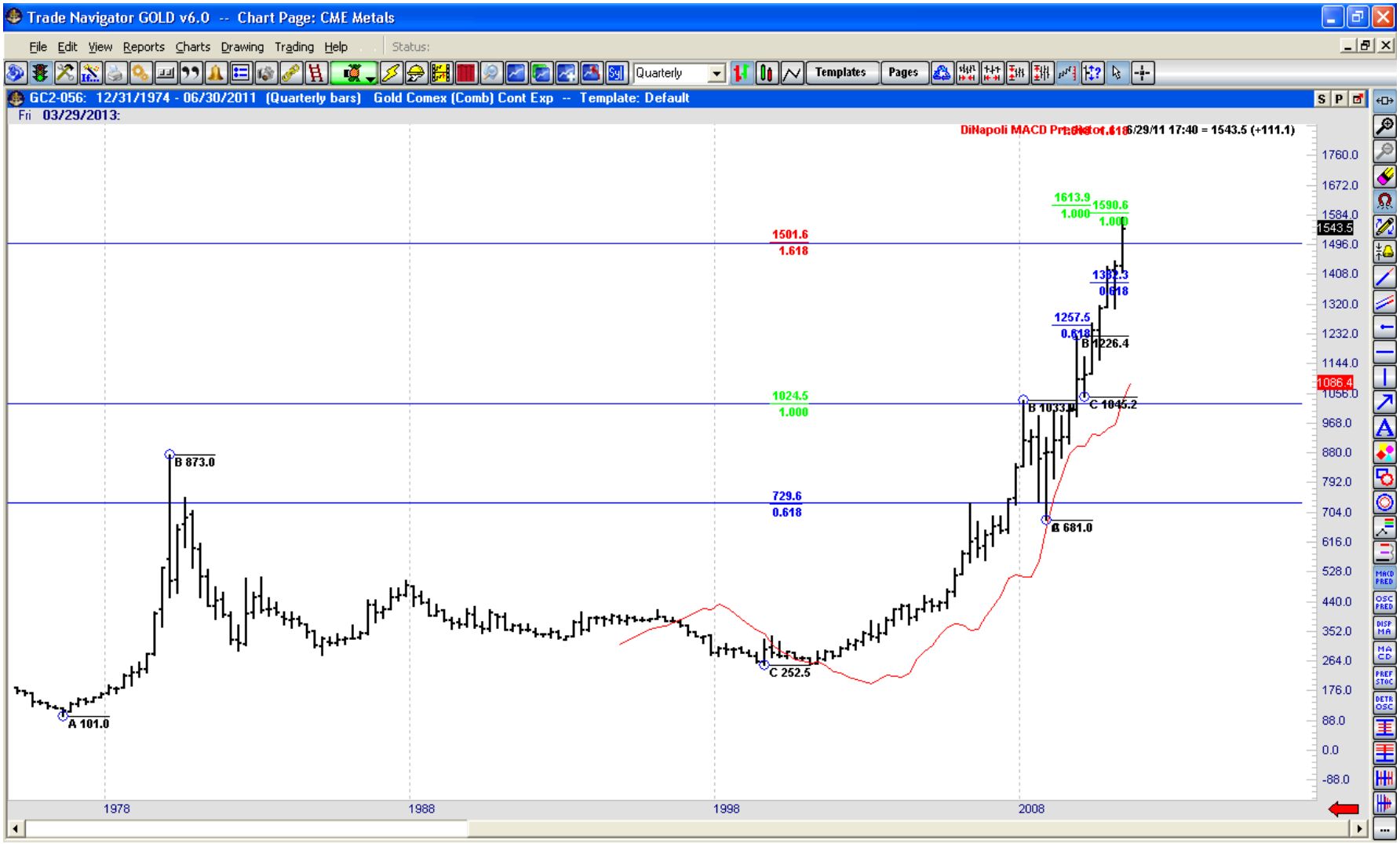
- Transparent
- Volume
- Liquidity
- Global 24-hour access

Current Gold market analysis



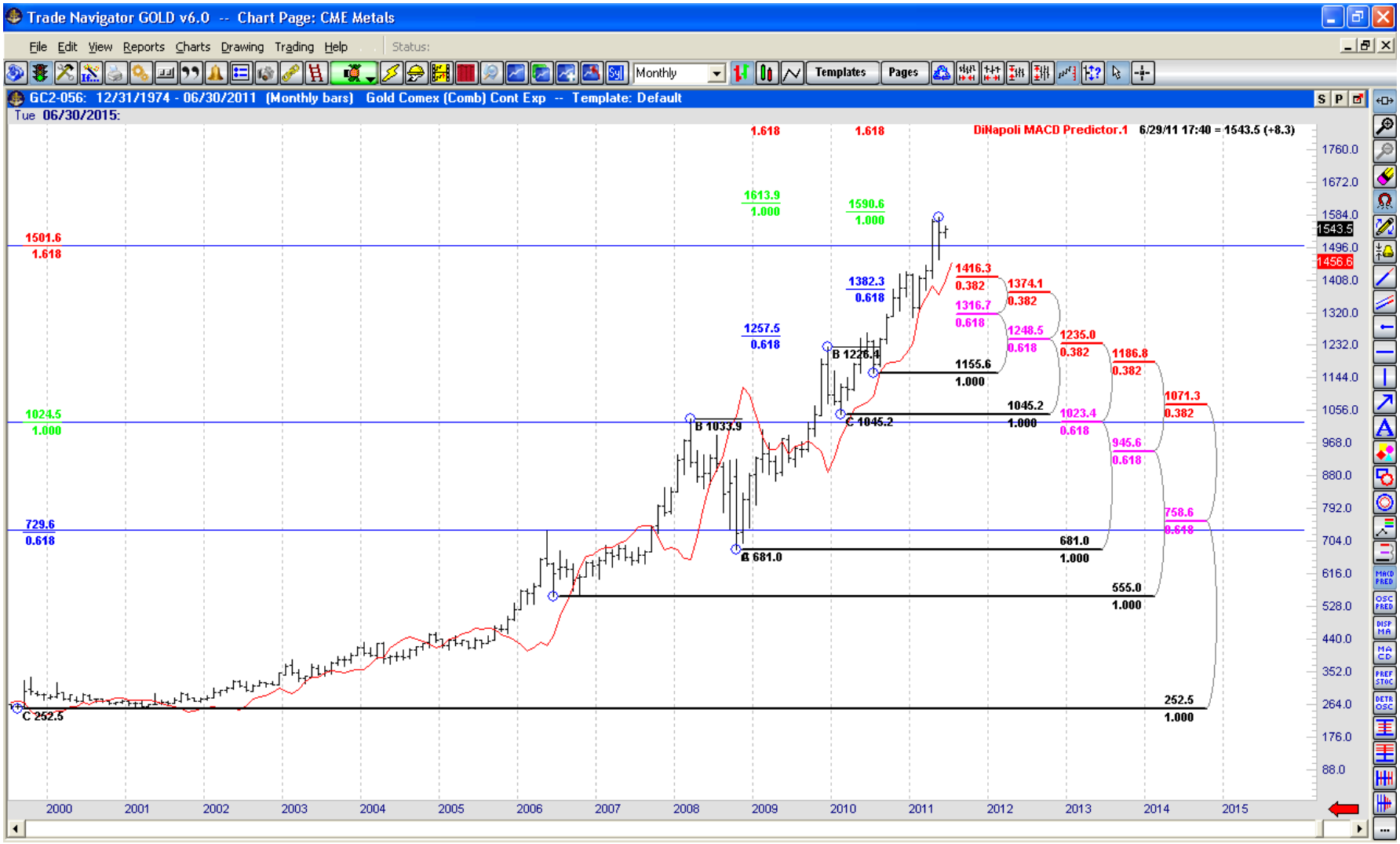
Yearly Chart

Current Gold market analysis



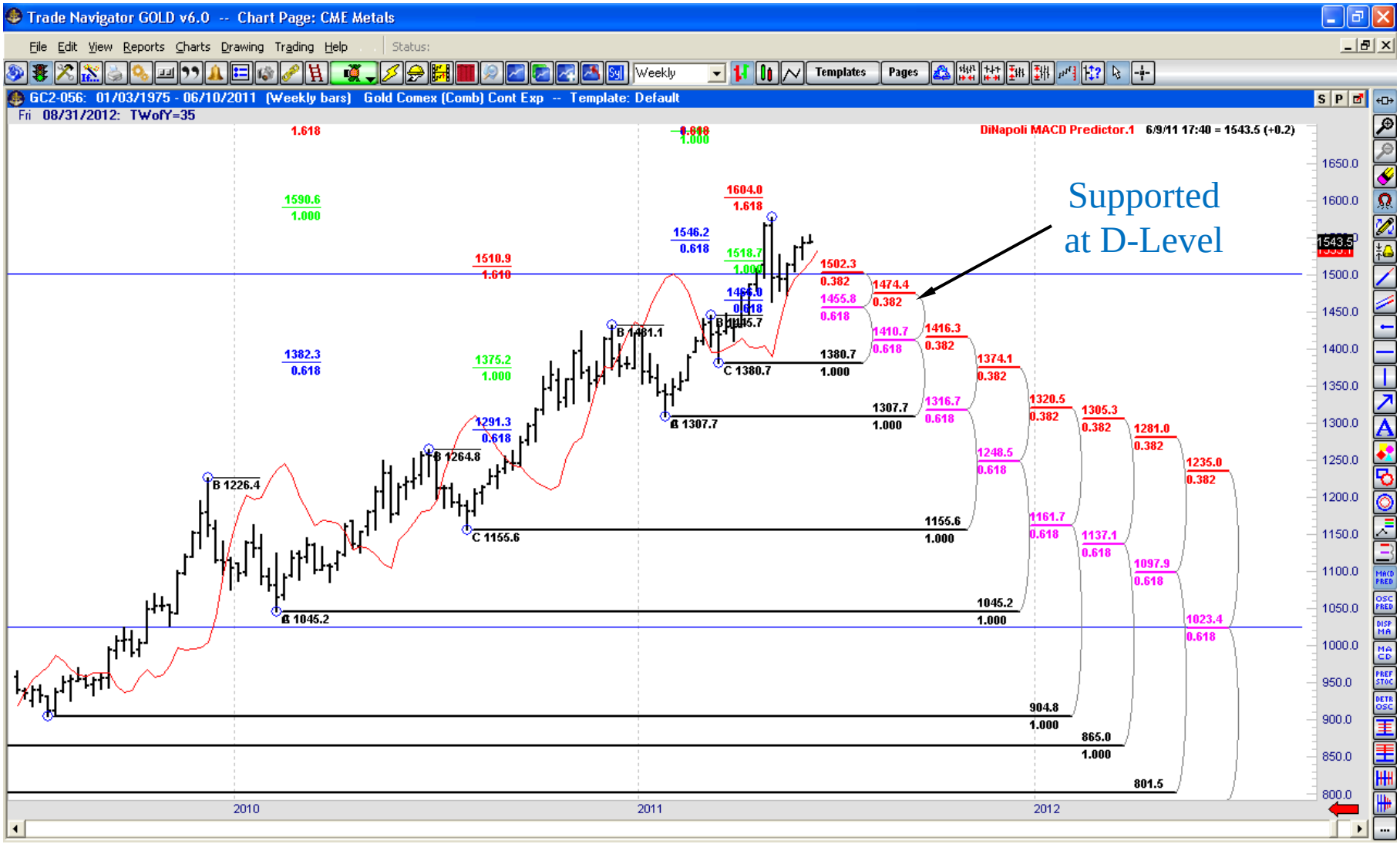
Quarterly Chart

Current Gold market analysis



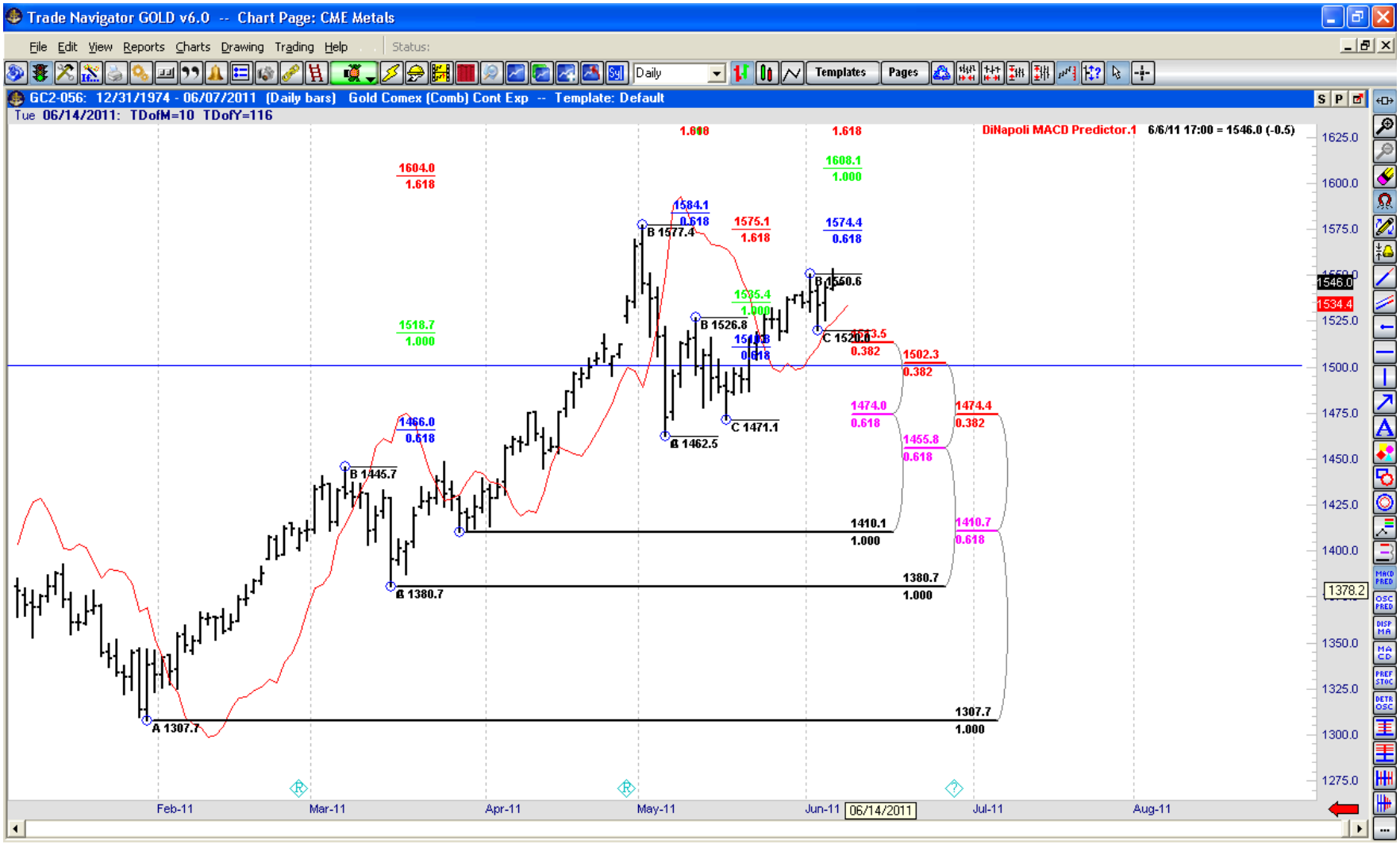
Monthly Chart

Current Gold market analysis



Weekly Chart

Current Gold market analysis



Daily Chart

DiNapoli Trading Method is a modulated judgmental trading system

DiNapoli-Levels (narrow definition) is only one of three Mr.DiNapoli's leading indicators

9 Directional Signals

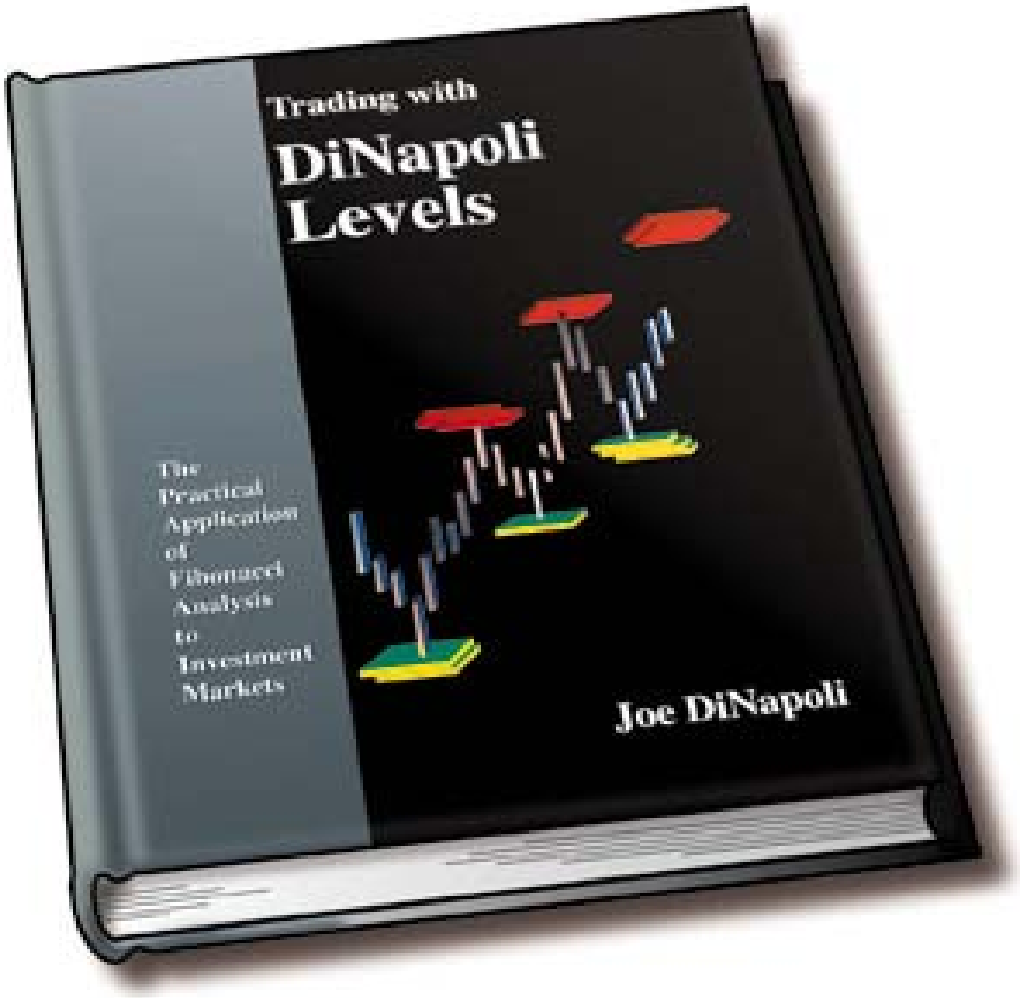
OS/OB analysis

Entry and stop tactics

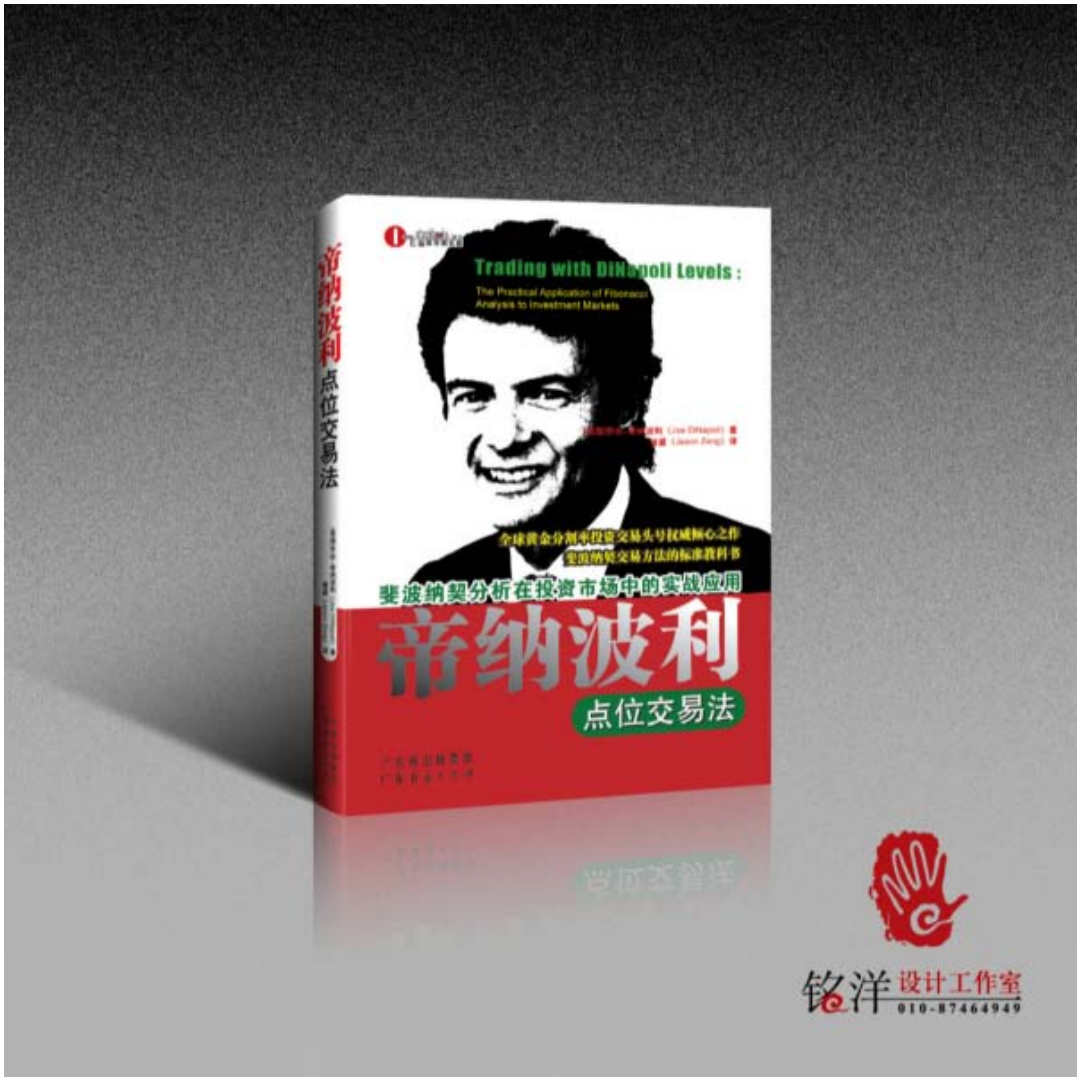
etc…

Where and how to learn more about the DiNapoli-Levels?

THE BEST SINGLE SOURCE TO LEARN DiNapoli-Levels



THE BEST SINGLE SOURCE TO LEARN DiNapoli-Levels



The book has been translated into many languages

– this is the Chinese translation

Mr. Joe DiNapoli and Me in US Traders Expo

Besides the books, Joe DiNapoli and I also provide training seminars

Fibtrader.com

You can find the book, software and other products there

FibtraderCN.com

Fibforum.com

Chinese Website

My email address:

fibtradercn@gmail.com

Thank you!

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- Risk Management
- Comprehensive Reporting
- Strength & Security

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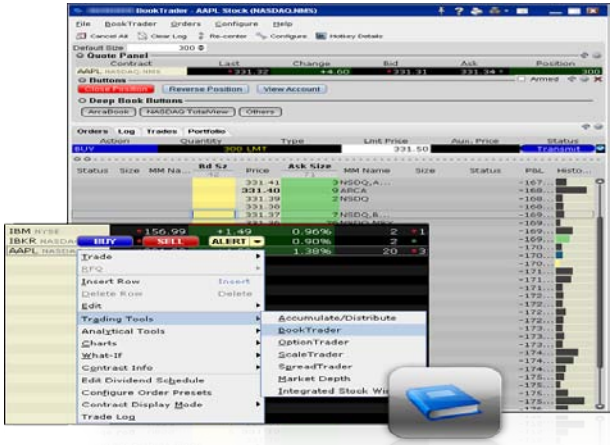
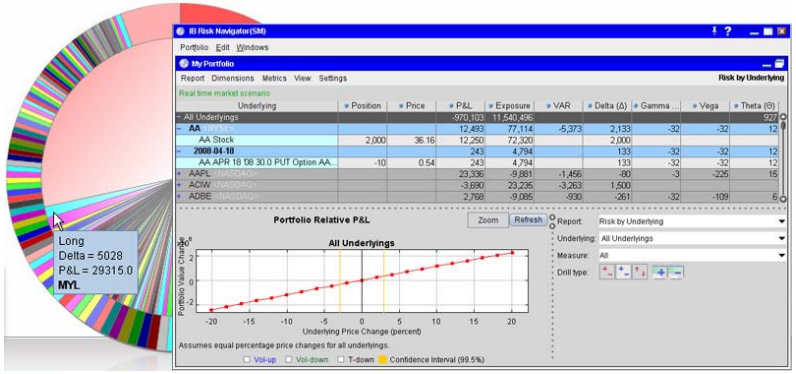
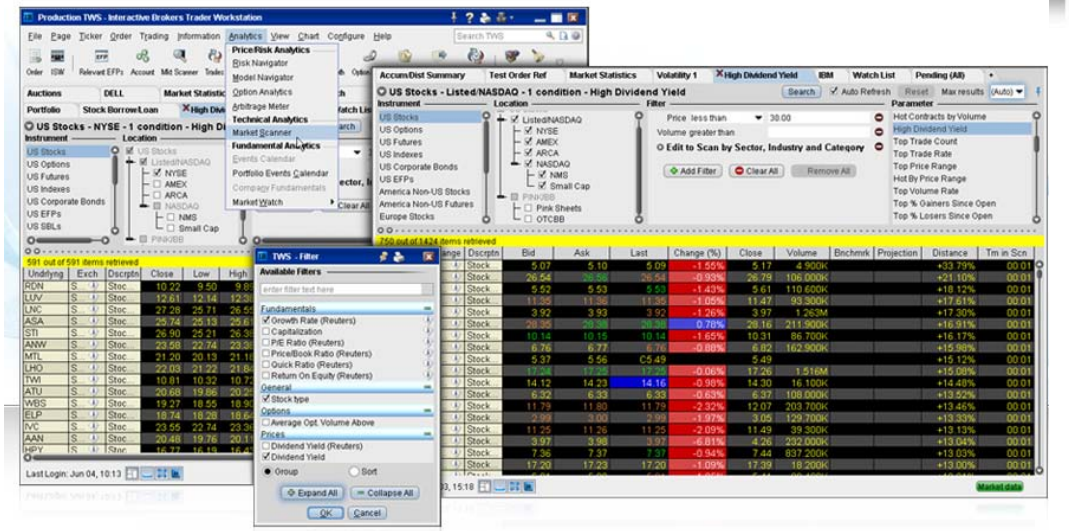
IB's Trader Workstation (TWS)
The Professional's Gateway to the World's Markets







Scale trader

The TWS ScaleTrader is a flexible, automated trading algorithm that lets you scale into a large position without being subject to increasingly deteriorating prices, or trade continually over a specified price range to capture a user-defined profit offset amount.

Chart Trader

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The Professional's Gateway to the World's Markets

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- When you apply for the application, please select Perry Tse as the sales representative, so i can assist you on structural matters.