



recognia®

now you know.
trade ideas at your fingertips.

Daily Market Report

Apple Inc forms bullish "Ascending Continuation Triangle" chart pattern

Recognia has detected an "Ascending Continuation Triangle" chart pattern formed on Apple Inc (AAPL:NASDAQ). This bullish signal indicates that the stock price may rise from the close of \$102.64 to the range of \$109.50 - \$111.00. The pattern formed over 15 days which is roughly the period of time in which the target price range may be achieved, according to standard principles of technical analysis.

Tells Me: The increasingly higher lows and constant highs within this pattern tell us that buyers are more aggressive than sellers, confirmed by a breakout through a resistance level to signal a continuation of the prior uptrend. An Ascending Triangle, with its increasingly higher lows and constant highs, indicates that buyers are more aggressive than sellers. The pattern typically forms because a supply of shares is available at a certain price, represented by the upper flat line. When the supply depletes, the shares quickly break out from the top trendline and move higher.

This bullish pattern can be seen on the following chart and was detected by Recognia proprietary pattern recognition technology.



About Trade Ideas

Trade ideas are based on Technical Events identified by research provider Recognia Inc. Every stock is analyzed after every market close to confirm whether a new chart pattern has formed or technical indicator has triggered a signal, giving immediate insight into the possible direction of the stock. The analysis is done for you, with full commentary, so you can find out what the price action is telling you.

The Daily Market Report is for informational purposes only. The information contained in the Daily Market Report, including the Daily Market Report service messages, does not constitute advice or recommendation by Recognia Inc. in respect of the investment in financial instruments. Your use of the Daily Market Report service is subject to the [Recognia Terms of Use](#).

Recognia Inc. cannot guarantee the timeliness, accuracy, reliability, or delivery of the Daily Market Report service messages or the information contained in these messages, and they do not take any responsibility nor assume any liability for any losses incurred, including from missed investment opportunities, due to erroneous, delayed or undelivered Daily Market Report service messages.

Technical Event® and Recognia® are registered trademarks of Recognia Inc.

Recognia products and services are protected under U.S. Patent Nos.: 6,801,201; 7,469,226; 7,469,238; 7,835,966; and 7,853,506; and corresponding foreign patents.