

Guideline for Fees

Interactive Brokers Securities Japan Inc.

March 2021

This document is given by Interactive Brokers Securities Japan, Inc, in accordance with the regulation of the Financial Instrument and Exchange Act Article 37-3.

This disclosure is prepared by Interactive Brokers Securities Japan, Inc (Referred to as "IBSJ" below) and provides information on fees as a part of risk disclosure. Please read carefully and confirm our terms and conditions.

- Clients may select between Fixed rate and tiered pricing for number of asset classes.

Fixed

The Fixed Rate schedule offers a fixed rate commission per share or as a percent of trade value.

Tiered

The Tiered Pricing structure provides clients with a discount commission rate which will lower as the monthly trading volume increases.

- There is a minimum amount of commissions applied for both Fixed and Tiered commission structure.
- The pricing structure is applied per account, and not per product.
- Although the default method for order submission is intended to be direct entry by the client into either the TraderWorkstation, WebTrader or Mobile Trader execution platform, IBKR will provide broker assistance in some unavoidable circumstances at an additional cost (3,300 JPY) added to the commission.
- Liquidation made by IBSJ would be charged with the same commissions as in the case of regular trading.
- Please refer to this Guidelines regarding the details on monthly activity fees and market data fees.

Table of contents

1. Fixed and Tiered	4
2. Stocks	5
3. Listed Derivatives	6
3-1 Futures.....	6
3-2 Options	10
3-3 Futures Options.....	11
3-4 Exposure fees.....	11
4. Japanese stock CFDs Trading	12
5. Others	12
5-1 Required Minimum Monthly Activity Fees.....	122
5-2 Withdrawal Fees.....	13
5-3 Market Data Subscription Fees.....	13
5-4 Archived Statement Fees	14
5-5 Japanese Stock Transfer-out Fee	14
6. Company Profile	15

1. Fixed and Tiered

Clients may select between Fixed rate and Tiered pricing for number of asset classes.

- Fixed

The Fixed Rate schedule offers a fixed rate commission per share or a set percent of trade value. More suitable for low volume traders.

- Tiered

The Tiered Pricing structure provides clients with a discount commission rate which will lower as the monthly trading volume increases. Under the Tiered Pricing structure, external costs are passed through. More suitable for high volume traders.

Regardless of the trading volume, Tiered may be more suitable depending on the products you wish to trade.

- The commission rate discounts in the Tiered structure is not applied per product, but based on the aggregation of transaction volume for each of the following 2 groups:
 - ① The total combined monthly trade value of fully paid stock transactions and single stock CFDs.
 - ② Total monthly contract volume of futures, futures options, and index options.

*Please note that each mini future contract will be counted as 1/10 of the volume of one standard sized future contract.

* The number of futures, options on futures, and options on indices is calculated by adding up the number of domestic transactions and overseas transactions.

2. Stocks

Stocks※1		
Monthly Trade Value (JPY)	Fixed/Minimum ※2	Tiered/Minimum ※2, 3
0 ~ 150,000,000	Trade Value×0.088%/ 88 JPY	Trade Value × 0.055 % /88 JPY
150,000,001 ~ 3,000,000,000		Trade Value × 0.044 % /77 JPY
3,000,000,001 ~ 9,000,000,000		Trade Value × 0.033 % /66 JPY
9,000,000,001 ~ 20,000,000,000		Trade Value × 0.022 % /44 JPY
20,000,000,001 ~ 100,000,000,000		Trade Value × 0.0165 % /33 JPY
100,000,000,001 ~		Trade Value × 0.011 % /22 JPY

※1 Stocks provided by IBSJ are limited to those listed on the Tokyo Stock Exchange, specified by IBSJ.

※2 A minimum commission is charged per order.

※3 In the case for Tiered commission structure, the following fees will be charged per exchange or PTS.

Tokyo Stock Exchange :

- Exchange Fee: 0.0022% of trade value
- Stocks on JASDAQ: 0.0066% of trade value
- Clearing Fee: (JPY 3.245 + 0.00044% of trade value) x number of executions

Chi-X Japan :

- Brokerage Fee for orders which remove liquidity from the market: 0.0022% of trade value
- Brokerage Fee for orders which add liquidity to the market: 0.0011% of trade value
- Clearing Fee: (JPY 3.245 + 0.00044% of trade value)x number of executions

Japannext :

- Brokerage Fee: 0.0022% of trade value
- Clearing Fee: (JPY 3.245 + 0.00044% of trade value) x number of executions

Japannext Night Session :

- Brokerage Fee: 0.0044% of trade value
- Clearing Fee: (JPY 3.245 + 0.00044% of trade value) x number of executions

3. Listed Derivatives

3-1 Futures

Nikkei 225/Nikkei 225 Volatility Index/TOPIX		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	440 JPY	308 JPY
1,001 ~ 10,000		231 JPY
10,001 ~ 20,000		165 JPY
20,001 ~		110 JPY

Nikkei 225 Mini		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	44 JPY	30JPY
1,001 ~ 10,000		23JPY
10,001 ~ 20,000		16JPY
20,001 ~		11JPY

TOPIX Core 30/ JPX Nikkei Index400 / TSE Mothers/ TSE REIT/Japan Mini Topix		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	55 JPY	41JPY
1,001 ~ 10,000		34JPY
10,001 ~ 20,000		27JPY
20,001 ~		22JPY

Commodity Futures (Mini-Gold, Mini-Platinum)		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	55 JPY	41JPY
1,001 ~ 10,000		34JPY
10,001 ~ 20,000		27JPY
20,001 ~		22JPY

JGB Futures		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	550 JPY	385JPY
1,001 ~ 10,000		324JPY
10,001 ~ 20,000		280JPY
20,001 ~		247JPY

Mini 10 Year JGB Futures		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	93 JPY	55JPY
1,001 ~ 10,000		49JPY
10,001 ~ 20,000		45JPY
20,001 ~		41JPY

OSE Dow Jones Industrial Average		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	550 JPY	253 JPY
1,001 ~ 10,000		176 JPY
10,001 ~ 20,000		126 JPY
20,001 ~		66 JPY

Singapore Exchange (SGX) JPY Denominated Future

SGX Nikkei Stock Average Dividend Point Index Futures (NKYDIV)		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	330 JPY	253 JPY
1,001 ~ 10,000		176 JPY
10,001 ~ 20,000		126 JPY
20,001 ~		66 JPY

SGX 10-Year Mini Japanese Government Bond Futures (SGB)		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	93 JPY	55 JPY
1,001 ~ 10,000		49 JPY
10,001 ~ 20,000		45 JPY
20,001 ~		41 JPY

SGX Nikkei 225 Index Futures (SGXNK)		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	225 JPY	253 JPY
1,001 ~ 10,000		176 JPY
10,001 ~ 20,000		126 JPY
20,001 ~		66 JPY

SGX Mini Nikkei 225 Index Futures (SGXNKM)		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	55 JPY	55 JPY
1,001 ~ 10,000		49 JPY
10,001 ~ 20,000		45 JPY
20,001 ~		41 JPY

※ For *Tiered* commission structure, the following fees will be charged per exchange.

Chicago Mercantile Exchange (CME Globex) JPY denominated Futures

Nikkei 225 Yen Futures/ Nikkei 225 Yen Futures mini (NIY)		
Contract Volume (per month)	Fixed	Tiered※
0 ~ 1,000	93 JPY	93 JPY
1,001 ~ 10,000		71 JPY
10,001 ~ 20,000		49 JPY
20,001 ~		27 JPY

※ For Nikkei 225 Yen Futures (NIY) on CME Globex, the following fees will be charged for both *Fixed* and *Tiered* commission structures per exchange.

Exchange and clearing fee (Per Contract)			
Product Description	Exchange Fee	Clearing Fee	Regulatory Fee
Nikkei 225	121 JPY	22 JPY	0 JPY
Nikkei 225 Mini	12 JPY	2 JPY	0 JPY
NKVI Nikkei 225 Volatility	88 JPY	22 JPY	0 JPY
TOPIX Core 30	7 JPY	2 JPY	0 JPY
JPX-Nikkei Index 400	7 JPY	2 JPY	0 JPY
TOPIX	60 JPY	22 JPY	0 JPY
Mini TOPIX	7 JPY	5 JPY	0 JPY
JGB	104 JPY	53 JPY	0 JPY
Mini 10 Year JGB	22 JPY	5 JPY	0 JPY
TSE Mothers	7 JPY	2 JPY	0 JPY
NY Dow Futures	44 JPY	5 JPY	0 JPY
TSE REIT	7 JPY	2 JPY	0 JPY
Mini Gold/Mini Platinum	5 JPY	2 JPY	0 JPY
NKYDIV	110 JPY	22 JPY	13 JPY
SGB	17 JPY	22 JPY	0 JPY
SGXNK	71 JPY	22 JPY	13 JPY
SGXNKM	14 JPY	4 JPY	2.75 JPY
NIY *	264 JPY	0 JPY	0.02USD
NIY mini *	145 JPY	0 JPY	0.02USD

Notes

- The standard commission will be applied for liquidations on the Close-Out deadline as well.
- Each mini future contract will be counted as 1/10.
- 0.022USD equivalent JPY will be charged as regulatory fee per contract for NIY and NIY mini.
- Previous business day's FX conversion rate used by IB Group will be applied for converting in JPY.

3-2 Options

Nikkei 225		
Contract Volume (per month)	Fixed	Tiered
0 ~ 1,000	132 bp per Trade value	132 bp per Trade Value
1,001 ~ 10,000		110 bp per Trade Value
10,001 ~ 20,000		88 bp per Trade Value
20,001 ~		66 bp per Trade Value

- Minimum charge is 110JPY per order.
- The cost of an exercise or assignment is 66 bp with a maximum of 462 JPY per contract for both *Fixed* and *Tiered* commission structure.
- In addition to the above, the following fees will be charged.

Exchange Fee	Clearing Fee
55 bp	0.55 bp

Nikkei 225 Weekly Option		
Contract Volume (per month)	Fixed	Tiered
0 ~ 1,000	132 bp per Trade value	132 bp per Trade Value
1,001 ~ 10,000		110 bp per Trade Value
10,001 ~ 20,000		88 bp per Trade Value
20,001 ~		66 bps per Trade Value

- Minimum charge is 110 JPY per order.
- The cost of an exercise or assignment is 143 JPY per contract, and it is different from the above commission structure.
- In addition to the above, the following fees will be charged.

Exchange Fee	Clearing Fee
44 JPY per contract	11 JPY per contract

Securities Options
99 JPY per contract

- Securities Options available at IBSJ are limited to those which IBSJ has specified within the listed stocks on the Tokyo Stock Exchange.

3-3 Futures Options

Options on JGB Futures				
Contract	Volume	(per	Fixed	Tiered※
month)				
	0 ~ 1,000		550 JPY	385 JPY
	1,001 ~ 10,000			324 JPY
	10,001 ~ 20,000			280 JPY
	20,001 ~			247 JPY

- Please note that the standard commission is applied for option exercise as well. The number of contracts gained by exercise would be added to monthly trading volume.
- In addition to the above, the following fees will be charged.

Exchange Fee	Clearing Fee
44 JPY per contract	11 JPY per contract

Singapore Exchange (SGX) JPY Denominated Futures Option

Contract	Volume	(per	Fixed	Tiered
month)				
	0 ~ 1,000		330 JPY	253 JPY
	1,001 ~ 10,000			176 JPY
	10,001 ~ 20,000			126 JPY
	20,001 ~			66 JPY

- Please note that the standard commission shall be charged for the exercise or assignment of any futures option or option contract.
- In addition to the above, the following fees will be charged. Exchange Fee for SGXNK Futures Option is waived if the trade value is less than 50 JPY.

Exchange Fee	Clearing Fee	Regulatory Fee
Trade Value x 0.05% JPY per contract	22 JPY per contract	7 JPY per contract

3-4 Exposure fees

IBSJ calculates and imposes *Exposure Fees* with highly risky positions. It is a type of fee which clients pay to IBSJ which is eligible for an account with a portfolio, that has been identified as a result of IBSJ's simulation under certain scenarios that it has a possibility that its equity would be eliminated, and it would then additionally have an unsecured debt to IBSJ. IBSJ calculates the *Exposure Fee* in its own discretion and using its own proprietary algorithms (which are subject to change without notice) to determine the exposure that an account poses to the firm. Exposure fees are calculated in USD as a base currency. We use the exchange rate of the day when Exposure fee

is assessed. The details of Exposure fee related matters can be viewed on the Daily Activity Statement.

4. Japanese stock CFDs Trading

Securities CFD (Single Stocks) ※1	
Monthly Trade Value (JPY)	Monthly Trade Value (Tiered) in JPY (Minimum commission)
0 ~ 9,000,000,000	Trade Value x 0.033% (110JPY)
9,000,000,001 ~ 20,000,000,000	Trade Value x 0.022% (44JPY)
20,000,000,001 ~	Trade Value x 0.0165% (33JPY)

- For *Tiered* commission structure, the following fees will be charged.
- Clearing Fee: 3.245JPY + 0.00044% of Trade Value
- The underlying asset of Japanese stock CFDs available at IBSJ is listed stocks on Tokyo Stock Exchange specified by IBSJ.
- A minimum commission is charged per order.

5. Others

5-1 Required Minimum Monthly Activity Fees

IBSJ requires that each account generates the minimum amount of commissions per month. Accounts generating commissions less than the minimum as stated below in any given month will be assessed the difference as a monthly activity fee. Accounts in which no trades took place for the month will be eligible for the minimum fees described in the below table. For example, if an account owner is 26 years old or older generates a monthly commission of 2.2USD, the account owner will be charged of the difference, which is 8.8USD (11USD-2.2USD).

1. Those who do not fall under any of the conditions stated under 2 and 3.

Monthly Activity Fee	Waiver
Monthly Activity Fees to Pay = Minimum Required Monthly Commission* - Actual Commissions Generated in the prior month *Minimum Required Monthly Commission = USD11.00 equivalent	The first three full calendar months or Accounts whose Net Liquidation Value >= USD 100,000

2. Client is age 25 or under

Monthly Activity Fee	Waiver
Monthly Activity Fees to Pay = Minimum Required Monthly Commission* – Actual Commissions Generated in the prior month *Minimum Required Monthly Commission = USD11.00 equivalent	Accounts whose Net Liquidation Value >= USD 100,000

3. Client with equity balance < USD 2,000 equivalent

Monthly Activity Fee	Waiver
Monthly Activity Fees to Pay = Minimum Required Monthly Commission* – Actual Commissions Generated in the prior month *Minimum Required Monthly Commission = USD22.00 equivalent	Not applicable

Monthly Activity Fees are calculated using USD as a base currency. We apply exchange rate of the day fee is assessed. The exchange rate can be viewed on the daily Activity Statement.

Note: Please contact with Client Service regarding Monthly activity fees if you have the Employee Track account.

5-2 Withdrawal Fees

IBSJ allows one free withdrawal request per calendar month. After the first withdrawal (of any kind), IBSJ will charge 1,760 JPY for any subsequent withdrawal each time.

5-3 Market Data Subscription Fees

Market data and research subscription fees are assessed beginning on the day of subscription, and the first business day of each subsequent month, for as long as the services are active. Subscription fees are assessed, based on the number of users subscribed to the service on an account. If multiple users are subscribed, there will be multiple charges assessed to the account. No funds will be returned for partial months subscriptions.

Exchange	Non Pro Fees/Month※	Pro Fees/Month※
Tokyo Stock Exchange Top of Book(L1)	Fee waived	3,300JPY
Tokyo Stock Exchange Top of Book(L2)	Fee waived	3,960JPY
Osaka Exchange Top of Book(L1)	Fee waived	1,650JPY
Osaka Exchange Top of Book(L2)	Fee waived	2,420JPY
Chi-X	Fee waived	110JPY

Japannext Top of Book (L1)	Fee waived	363JPY
Japannext Top of Book (L2)	110JPY	1,815JPY
SGX Derivatives	2.20 SGD *	2.20 SGD *
CME Real-Time	1.375 USD *	-
CME Real-Time Depth of Book	12.10 USD *	123.75 USD *

* Corporate clients are classified as *Professional*, and individual clients are classified as *Non-Professional unless requested to change the status*.

* Fees are calculated in USD or SGD, but equivalence in JPY will be charged. FX conversion rate used by IB Group for the date of the Fee being charged on the account would be applied for converting in JPY.

5-4 Archived Statement Fees

We provide free web-based access to the following account statements:

- Daily account statements are available for the prior four years and year-to-date.
- Monthly account statements are available for past 60 months.
- Annual account statements are available for the prior five years.
- Statements are maintained for a period of 7 years.

IBSJ will charge a fee for older statements prior to the above. 2,420 JPY will be charged for the first statement, and 495 JPY for each additional statement.

5-5 Japanese Stock Transfer-out Fee

There is a charge of 4,400 JPY per request for transferring out your Japanese shares.

6 Company Profile

Company Profile

Company Name: Interactive Brokers Securities Japan, Inc.
Kanto Local Finance Bureau (Financial instruments firms):#187
METI: 20161108Sho#10
MAFF: Shiri28Shokusan#3988

Head office: 25th Floor Kasumigaseki Building, 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo
100-6025, Japan

Associations: Japan Securities Dealers Association
Commodity Futures Association of Japan

Capital: 1,600,520,000 JPY (March 2021)

Business: Financial instruments business
Commodity Derivatives business

Established: August 2006

TEL: 03-4588-9700 (customer service)

Contact for opinions and complaints about the Company

The following is the contact information for opinions and complaints about the Company.

Address: 25F Kasumigaseki Building, 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo 100-6025
Telephone: 03-4588-9701

Office hours: Weekdays, 9:00 a.m. to 5:00 p.m. (excluding weekends, holidays, and year-end and New Year holidays)

Information on Financial ADR System

The Financial ADR System is a system that aims to resolve disputes and problems between customers and financial institutions in a simple and speedy manner other than through court proceedings.

The Financial Instruments Mediation Assistance Center (FINMAC), a designated dispute resolution organization under the Financial Instruments and Exchange Act, can be used as a solution for complaints, disputes and problems related to financial instruments business operations.

Address: Daini Shoken Kaikan, 2-1-1, Kayaba-cho, Nihonbshi, Chuo-ku, Tokyo
103-0025

Telephone: 0120-64-5005
(FINMAC is a public third-party organization and is not affiliated with the Company.)

Office hours: Weekdays, 9:00 a.m. to 5:00 p.m. (excluding weekends, holidays, and year-end and New Year holidays)



DISCLAIMER: This translation may be used only for reference purposes. The English version is not an official translation of the original Japanese version. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. This translation is subject to change without notice. Interactive Brokers Group and/or their affiliates shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regards to this translation.