

# INTERACTIVE BROKERS GROUP, INC.

## NOMINATING AND CORPORATE GOVERNANCE COMMITTEE CHARTER

**Purpose.** The Nominating and Corporate Governance Committee (the “Committee”) of the Board of Directors (the “Board”) of Interactive Brokers Group, Inc. (the “Company”) is appointed (1) to assist the Board by identifying individuals qualified to become Board members and members of Board committees, to recommend to the Board the director nominees for the next annual meeting of stockholders, and to recommend to the Board nominees for each committee of the Board; (2) to lead the Board in its annual review of the Board’s and management’s performance; (3) to monitor the Company’s corporate governance structure; and (4) to periodically review and recommend to the Board any proposed changes to the Corporate Governance Guidelines applicable to the Company.

### **Organizational Matters.**

**Composition.** The Committee shall consist of not less than three (3) members selected by the full Board, each of whom shall satisfy the requirements established by the Securities and Exchange Commission, the NASDAQ Stock Market and any other exchange on which the Company’s securities may be traded. Committee members shall meet the criteria for independence required by the NASDAQ Stock Market unless otherwise permitted by NASDAQ Stock Market Regulations, including NASDAQ’s “controlled company” exemption. Initially, the Company intends to be a “controlled company” under NASDAQ Stock Market Regulations, and thus the Committee is not required to have independent directors during such period that the Company remains a “controlled company.”

**Term.** The Committee members shall be appointed for terms of one (1) year at the annual meeting of the Board. The chair of the Committee shall be designated by the Board.

**Meetings.** The Committee shall meet at such times and from time to time as it deems appropriate, but not less than twice each year. A majority of the members of the Committee shall constitute a quorum to transact business. The Committee may invite to any of its meetings other directors, members of Company management and such other persons as it deems appropriate in order to carry out its responsibilities. The Committee will keep minutes of its meetings and will make such minutes available to the full Board for its review.

**Reporting.** The Committee shall report to the full Board, orally or in writing, at the Board's first meeting following each such meeting of the Committee, with respect to the Committee's activities and its recommendations to the Board.

**General Authority.** The affirmative vote of a majority of the members of the Committee present at the time of such vote will be required to approve any action of the Committee. Subject to the requirements of any applicable law, regulation or rule, any action required or permitted to be taken at a meeting of the Committee may be taken without a meeting if a consent in writing, setting forth the action so taken, is signed by all members of the Committee. The Committee shall have the authority to confer with Company management and other employees to the extent it deems necessary or appropriate to fulfill its responsibilities. The Committee is authorized to conduct or initiate inquiries or investigations into any matters within the Committee's scope of responsibilities and shall have full access to the books, records, facilities and personnel of the Company. The Committee is further authorized to retain at the expense of the Company outside legal or other expert advice, including financial advice, to the extent it deems necessary or appropriate from time to time, provided that the Committee keeps the Board reasonably informed as to the nature and extent of such outside advice.

**Role and Responsibilities.** The Committee shall have full power and authority to carry out the following activities, for which it shall have responsibility:

**General.**

1. **Compliance.** Review on an annual basis the Board's compliance with Securities and Exchange Commission and NASDAQ rules, including (if appropriate) preparation and review of any required Committee report for the Company's annual report or proxy statement.

2. **Corporate Governance.** Develop and periodically review and revise principles and standards for corporate governance of the Company and make recommendations to the Board as to adoption and revision of such principles and standards.

3. **Consultation.** Consult with the Chairman of the Board and the Chief Executive Officer with respect to carrying out the responsibilities of the Committee and implementing those recommendations of the Committee adopted by the Board.

4. **Self Evaluation.** Evaluate annually its own performance, and report the results of such evaluation to the Board.

**Composition, Performance and Compensation of the Board.**

1. Qualifications. Develop qualifications and other criteria for individual candidates for the Board including, without limitation, background, technical and industry-specific skills, affiliations and personal characteristics.

2. Identification, Evaluation and Recommendation. In consultation with, and with the assistance of, the Chairman of the Board and the Chief Executive Officer, the Committee shall: (i) identify candidates for election to the Board, including candidates recommended by the Company's stockholders; (ii) gather information on such candidates; (iii) conduct interviews and hold meetings with candidates; (iv) make recommendations to the full Board as to particular candidates to fill vacancies on the Board from time to time; and (v) make recommendations to the full Board as to the slate of candidates for membership on the Board to be presented to the stockholders for consideration at the Company's annual meeting of stockholders.

3. Composition. Review the composition and size of the Board as a whole, in order to ensure that the Board has the appropriate experience, expertise and perspective that the Company believes will foster the effective functioning of the Board and will best promote the interests of the Board, the Company and its stockholders.

4. Age and Term Limits. Review the Company's policies, if any, concerning minimum and maximum (*i.e.*, mandatory retirement) ages of directors and, if deemed appropriate, term limits for Board members.

5. Evaluation of Board and Individual Directors. On a regular basis, but not less frequently than annually, conduct an assessment and evaluation of the performance of the Board, as a whole, and the directors individually. Make recommendations to the full Board as to whether individual members should stand for re-election.

### **Succession Planning.**

1. Company Executives. In consultation with the Chief Executive Officer, review succession planning relating to the Chief Executive Officer as well as other key members of Company senior management. Require the Chief Executive Officer to prepare and update regularly his or her recommendation as to the individual who should succeed him or her in such position in the event he or she becomes unable to perform the duties of the office.

2. Board Members. Plan for continuity on the Board as existing Board members retire or rotate off the Board.

### **Board Committees.**

1. Compliance. Review on an annual basis the compliance by each committee of the Board with the Company's committee structure, size and composition rules, including holding the required number of meetings and providing to the full Board reports as to that committee's activities.

2. Composition of Committees. In consultation with the Chairman of the Board, recommend to the full Board individual directors to serve as members and chairpersons of the various committees and recommend changes to the composition of committees from time to time. Ensure that each committee is comprised of members with experience and expertise sufficient for the committee to perform its responsibilities, and reflecting the diversity of perspective and background discussed above.

3. Evaluation of Committees. In consultation with the Chairman of the Board, annually review the charter of each committee and regularly review the performance of each committee and its individual members. Make recommendations to the Board for the creation of additional committees, the change in mission or responsibilities of standing committees, and the dissolution of existing committees.

### **Conflicts of Interest.**

1. Other Directorships and Affiliations. In connection with the Company's filing of its Annual Report on Form 10-K with the Securities and Exchange Commission, the Committee shall review the independence and other qualifications of Board members, consider questions of possible conflicts of interest between Board members or management and the Company and its subsidiaries, and monitor all other activities of Board members or management that could interfere with such individuals' duties to the Company.

2. Addressing Conflict of Interest Situations. Identify, analyze and, if possible, resolve actual and potential conflicts of interest a Board member has or may have. In connection with actual or potential conflicts of interest, issue to such member instructions concerning the manner in which he or she is to conduct himself or herself, as applicable, in matters that are, or may come, before the Board including, without limitation, recusal of the member from the Board's consideration of matters implicated by such conflict of interest.

### **Stockholder Matters.**

1. Charter and Bylaws. Periodically review the Certificate of Incorporation and Bylaws of the Company, as amended, and make recommendations to the Board with the objective of promoting good corporate governance.

2. Stockholder Meetings. Review the procedures and communication plans for stockholders' meetings to ensure that the rights of stockholders (including the right to participate) are protected, that required information concerning the Company is adequately presented and that the meetings promote effective communication between the Company and its stockholders on matters of importance.

3. Other Stockholder Communications. Monitor the manner and frequency with which the Board and, particularly, the management of the Company communicate with stockholders between scheduled stockholders' meetings.

4. Code of Conduct. Annually review and reassess the adequacy of the Code of Business Conduct and Ethics, and recommend any proposed changes to the Code of Business Conduct and Ethics to the Board for its approval. The Committee shall consider any requests for waivers from or exceptions to the Code of Business Conduct and Ethics for directors or executive officers of the Company, and the Company shall make disclosure of such waivers or exceptions as required by applicable law, regulations and listing requirements.

Miscellaneous. The Committee shall take such other actions regarding the matter of governance of the Company, including the adoption of principles of corporate governance, from time to time as the Committee deems necessary or appropriate, or as directed by the Board, to further and to protect the interests of the Company and its stockholders.

This Nominating and Corporate Governance Committee Charter was adopted by the Board on April 4, 2007 and will become effective as of the date the Company's common stock is first listed on the NASDAQ Stock Market.