

IBKRCampus

**IBKR**Webinars

April 23, 2026

# When Not to Trade: Filtering Out Potentially Unfavorable Market Conditions Before Risking Capital

---

**Jose Blasco**

Trader & Founder  
Traddictiv

[www.ibkr.com/campus/webinars](http://www.ibkr.com/campus/webinars)

[www.ibkr.eu/campus/webinars](http://www.ibkr.eu/campus/webinars)

Exchange and Industry Sponsored Webinars are presented by unaffiliated third parties. IBKR is not responsible for the content of these presentations. You should review the contents of each presentation and make your own judgment as to whether the content is appropriate for you. IBKR does not provide recommendations or advice. This presentation is not an advertisement or solicitation for new customers. It is intended only as an educational presentation.

## Disclosure:

Connections offers a comprehensive view of the investment landscape surrounding stocks, enabling investors to explore related instruments and strategies; however, users should conduct their own research and consider market risks before making investment decisions.

Futures, event contracts and forecast contracts are not suitable for all investors. Before trading these products, please read the CFTC Risk Disclosure. For a copy visit our Warnings and Disclosures Page.

Interactive Brokers LLC is a CFTC-registered Futures Commission Merchant and a clearing member and affiliate of ForecastEx LLC ("ForecastEx"). ForecastEx is a CFTC-registered Designated Contract Market and Derivatives Clearing Organization. Interactive Brokers LLC provides access to ForecastEx forecast contracts for eligible customers. InteractiveBrokers LLC does not make recommendations with respect to any products available on its platform, including those offered by ForecastEx.

Forecast Contracts are only available to eligible clients of Interactive Brokers LLC, Interactive Brokers Canada Inc., Interactive Brokers Hong Kong Limited, Interactive Brokers Ireland Limited and Interactive Brokers Singapore Pte. Ltd. Forecast Contracts on US election results are only available to eligible US residents.

Interactive Brokers does not provide tax advice, does not make representations regarding the particular tax consequences of any investments, and cannot assist clients with tax filings. Investors should consult with their tax professional about the tax implications of any investment.

Trading in digital assets, including cryptocurrencies, is especially risky and is only for individuals with a high risk tolerance and the financial ability to sustain losses. Eligibility to trade in digital asset products may vary based on jurisdiction.

U.S. Spot Gold trading through IB LLC accounts is only available to legal residents of the United States that do not reside in Arizona, Montana, New Hampshire, and Rhode Island.

Investments in certain commodities (precious metals) may be subject to significant price volatility and often involve risks related to market fluctuations, liquidity constraints, geopolitical events, and changes in global economic conditions that could adversely affect their value.

Interactive Brokers LLC is a member of NYSE FINRA SIPC  
Interactive Brokers Canada Inc - Is a member of the Canadian Investment Regulatory Organization (CIRO) and Member - Canadian Investor Protection Fund  
Interactive Brokers (U.K.) Limited is authorised and regulated by the Financial Conduct Authority. FCA Register Entry Number 208159  
Interactive Brokers Ireland Limited is regulated by the Central Bank of Ireland. CBI, reference number C423427  
Interactive Brokers Australia Pty. Ltd. - ABN 98 166 929 568 is licensed and regulated by the Australian Securities and Investments Commission AFSL: 453554  
Interactive Brokers Singapore Pte. Ltd. - Is licensed and regulated by the Monetary Authority of Singapore. MAS, Licence No. CMS100917  
Interactive Brokers Hong Kong Limited is regulated by the Hong Kong Securities and Futures Commission, and is a member of the SEHK and the HKFE  
Interactive Brokers India Pvt. Ltd. member: NSE, BSE, SEBI. Regn. No. SEBI Registration No. INZ000217730; NSDL: IN-DP-NSDL-301-2008

## Disclosure:

Options involve risk and are not suitable for all investors. For information on the uses and risks of options, you can obtain a copy of the Options Clearing Corporation risk disclosure document titled Characteristics and Risks of Standardized Options by going to the following link [ibkr.com/occ](http://ibkr.com/occ). Multiple leg strategies, including spreads, will incur multiple transaction costs.

Futures are not suitable for all investors. The amount you may lose may be greater than your initial investment. Before trading futures, please read the CFTC Risk Disclosure. For a copy visit your local Interactive Brokers Website.

Security futures involve a high degree of risk and are not suitable for all investors. The amount you may lose may be greater than your initial investment. Before trading security futures, please read the Security Futures Risk Disclosure Statement. For a visit copy your local Interactive Brokers Website.

There is a substantial risk of loss in foreign exchange trading. The settlement date of foreign exchange trades can vary due to time zone differences and bank holidays. When trading across foreign exchange markets, this may necessitate borrowing funds to settle foreign exchange trades. The interest rate on borrowed funds must be considered when computing the cost of trades across multiple markets.

The Order types available through Interactive Brokers Trader Workstation are designed to help you limit your loss and/or lock in a profit. Market conditions and other factors may affect execution. In general, orders guarantee a fill or guarantee a price, but not both. In extreme market conditions, an order may either be executed at a different price than anticipated or may not be filled in the marketplace.

There is a substantial risk of loss in trading futures and options. Past performance is not indicative of future results.

Any stock, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations.

IRS Circular 230 Notice: These statements are provided for information purposes only, are not intended to constitute tax advice which may be relied upon to avoid penalties under any federal, state, local or other tax statutes or regulations, and do not resolve any tax issues in your favor.

Interactive Brokers LLC is a member of NYSE FINRA SIPC

Interactive Brokers Canada Inc - Is a member of the Canadian Investment Regulatory Organization (CIRO) and Member - Canadian Investor Protection Fund

Interactive Brokers (U.K.) Limited is authorised and regulated by the Financial Conduct Authority. FCA Register Entry Number 208159

Interactive Brokers Ireland Limited is regulated by the Central Bank of Ireland. CBI, reference number C423427

Interactive Brokers Australia Pty. Ltd. - ABN 98 166 929 568 is licensed and regulated by the Australian Securities and Investments Commission AFSL: 453554

Interactive Brokers Singapore Pte. Ltd. - Is licensed and regulated by the Monetary Authority of Singapore. MAS, Licence No. CMS100917

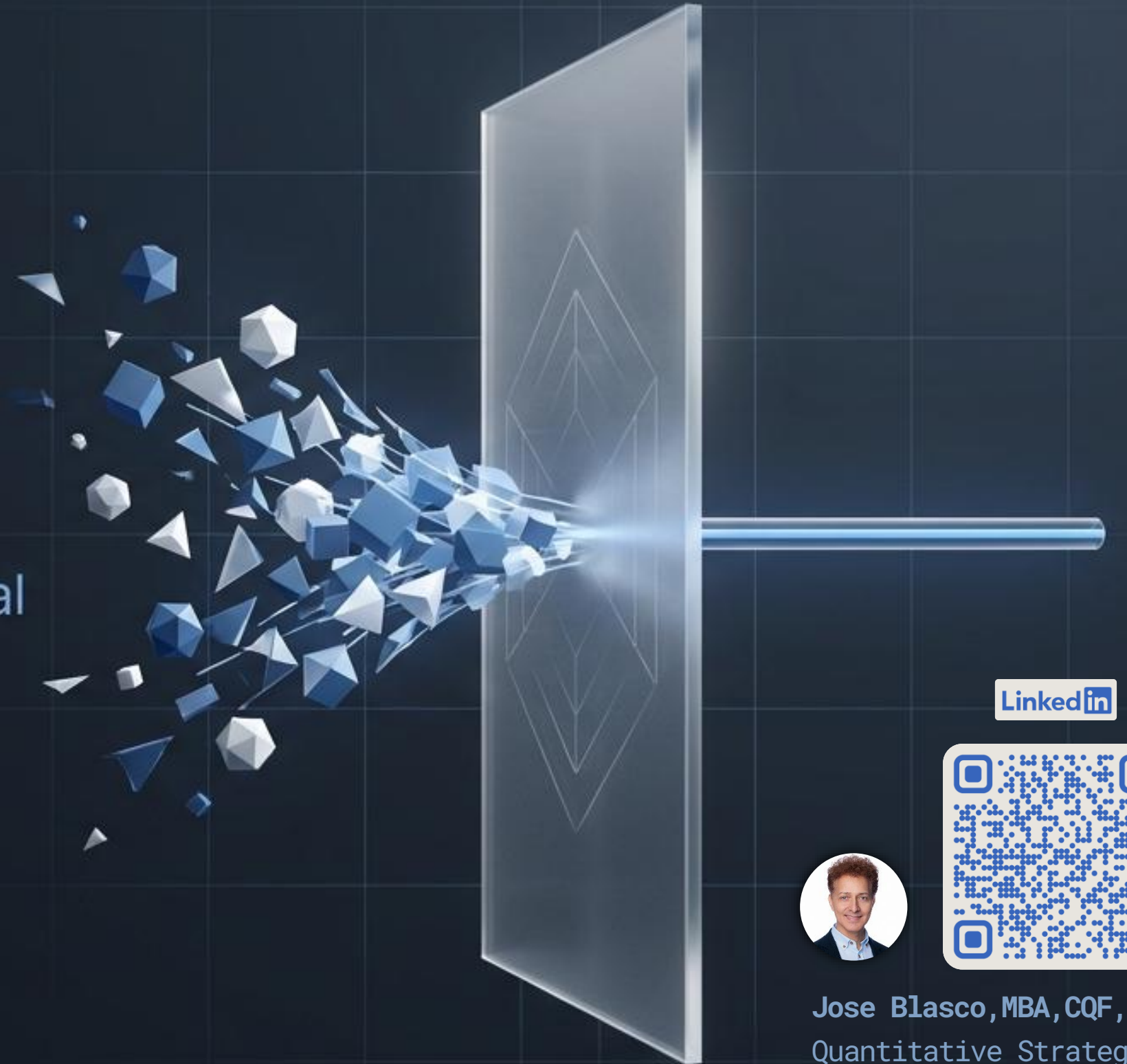
Interactive Brokers Hong Kong Limited is regulated by the Hong Kong Securities and Futures Commission, and is a member of the SEHK and the HKFE

Interactive Brokers India Pvt. Ltd. member: NSE, BSE, SEBI. Regn. No. SEBI Registration No. INZ000217730; NSDL: IN-DP-NSDL-301-2008



# When Not to Trade

Filtering Out Potentially Unfavorable  
Market Conditions Before Risking Capital



Educational purposes only. Not financial advice.  
Simulated results are not indicative of future performance.  
Trading involves risk. AI-assisted content may contain inaccuracies.  
Please verify independently. You are responsible for your trading decisions.  
Copyright © 2026 Traddictiv Pte. Ltd. All rights reserved.

LinkedIn



**Jose Blasco, MBA, CQF, RAI**  
Quantitative Strategist  
Derivatives Trader  
Professor & Author

# Webinar Agenda



**The  
Philosophy  
of  
Selectivity**



**Recognizing  
Unfavorable  
Conditions**



**The  
Objective  
Review  
Process**



**Exclusive  
Attendee  
Bonus:  
Starter Kit**



**Open Q&A  
Session**

## The Architect

**Jose Blasco, MBA, CQF, RAI**

- Quantitative Strategist
- Derivatives Trader
- Professor & Author

Approaches trading with scientific discipline: statistical methods, backtesting, and machine learning to build systematic strategies.



Scan for Professional Profile.

## The Arsenal

**Traddictiv Pte. Ltd.**

Intelligent tools for traders, investors, and hedgers at the intersection of AI and financial trading.

[www.traddictiv.com](http://www.traddictiv.com) | [www.tradewithufos.com](http://www.tradewithufos.com)

Patented technology featuring AutoUF0s® and AutoClimate™.



# Breaking the Time-for-Money Paradigm



**Avoid Bending Rules:** Bending rules creates random action and random results.



**Prioritize Capital Preservation:** Requires balancing risk, reward, and probability.



**Time Does Not Equal Profit:** More time in the market does not equal more profit.



**Strategic Patience:** Standing aside is an active, strategic trading decision.



# The Real Cost of Forcing Action

## The Unfortunate Path



- Driven by **subconscious emotion** and **greed**
- Reacts to missed opportunities with **revenge trading**
- Discards **predefined rules** during market stress

## The Athlete Way



- Driven by **mental preparation** and **discipline**
- Relies exclusively on **objective structural data**
- Maintains **rigorous risk management parameters**

**Psychological capital drains exactly as fast as financial capital when processing forced setups.**

# Objective Reality Over Subjective Interpretation

- Markets remain irrational longer than traders remain solvent
- Human interpretation is highly vulnerable to fatigue and internal bias
- Objective data reveals actual conditions based on measurable actions
- Professional systems focus solely on what is statistically likely



# The Market Climate Triad



## **Trend Conflict**

Price is trapped horizontally within an unpredictable, conflicted range.

## **Exhausted Sustainability**

Price has traveled too far, leaving ideal entry zones overstretched.

## **Extreme Volatility**

The speed of price movement drastically outpaces realistic risk management.

# Diagnosing Conflicted Environments

- Price becomes boxed in when multiple dense, opposing order regions stack up
- Favorable directional setups require clear pathways to target prices
- Standard directional trades carry low probability in congested zones
- Alternative: Advanced traders may pivot to non-directional option strategies



# Event Risk and Indirect Forces

- Large participants frequently price-in indirect forces before the actual event
- Sharp, unexpected fundamental shifts can invalidate a technical thesis instantly
- Fast-moving markets generate losses that bypass standard stop-loss execution
- Extreme conditions frequently trigger exchange halts or circuit breakers

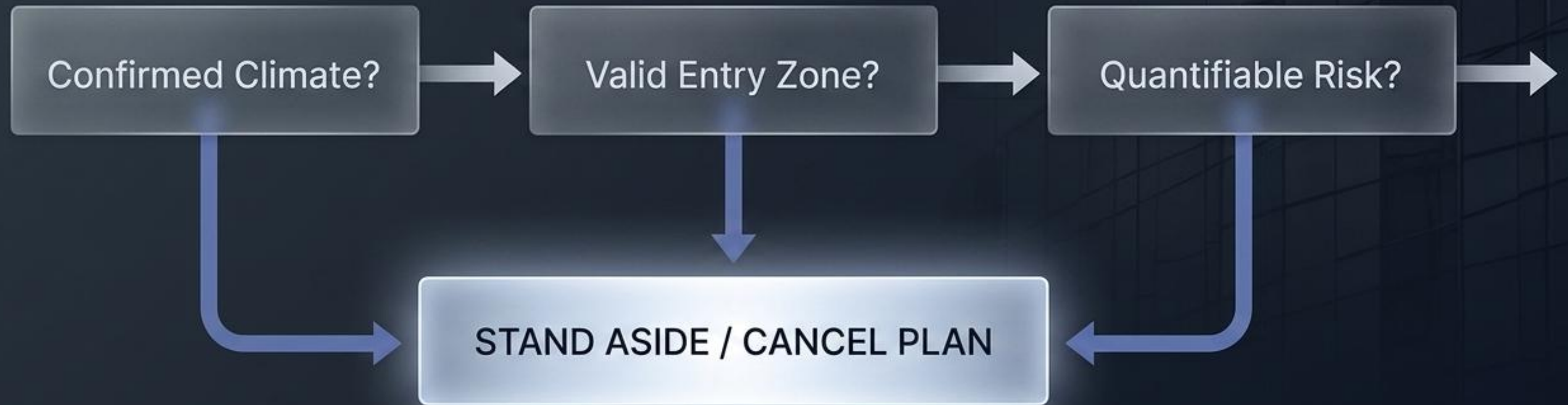


# Reconciling Timeframes and Lifestyles

- Trading strategies must mechanically align with actual availability
- Forcing setups during historically low-volume sessions severely degrades probability
- If climate shifts while away from the screen, initial setups are invalidated
- Match personal routines to the appropriate asset class (FX, Crypto, Options)



# The Objective Filtration Flowchart



- **Real-time Validation:** Ensure overarching climate remains stable
- **Entry Validation:** Confirm price has reached an ideal, un-stretched level
- **Risk Validation:** Ensure distance to target justifies the stop-loss
- **Failure Protocol:** Mechanically cancel plan and wait for new data

# Visualizing the Filter

## Acceptable



### Acceptable Conditions

Clean structural trajectory, sustainable momentum, and highly logical risk-to-reward spacing.

## Questionable



### Questionable Conditions

Congested price zones, late or overstretched entries, and heavy structural interference.

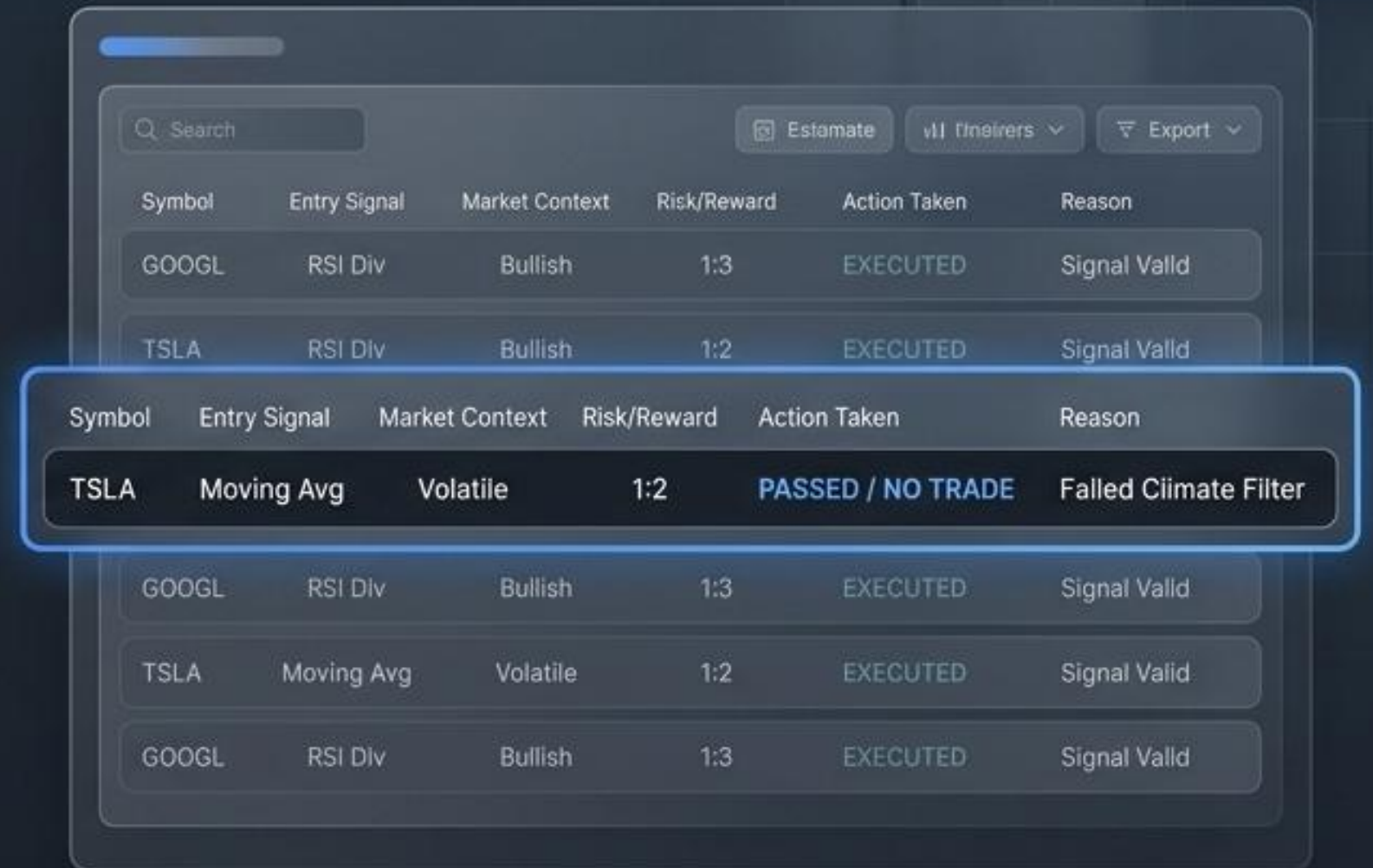
# The Psychology of Forced Action



- Assuming conscious control over subconscious emotional responses is a critical vulnerability
- Viewing a sequence of losses as a personal failure rather than statistical probability
- Becoming overconfident after wins, leading to expanded, unauthorized risk parameters
- Executing trades strictly out of boredom or a desire for screen action

# Logging the Invisible Trades

- Documenting actively skipped setups systematically reinforces analytical discipline
- Log the exact objective rule or metric that triggered the stand aside decision
- Review skipped setups weekly to evaluate the quality of the filtration process
- Successful non-trades are highly measurable acts of capital preservation



The screenshot shows a trading log interface with a search bar, 'Estimate' button, 'Filters' dropdown, and 'Export' button. The table below lists trades and non-trades for TSLA and GOOGL.

Symbol	Entry Signal	Market Context	Risk/Reward	Action Taken	Reason
GOOGL	RSI Div	Bullish	1:3	EXECUTED	Signal Valid
TSLA	RSI Div	Bullish	1:2	EXECUTED	Signal Valid
TSLA	Moving Avg	Volatile	1:2	PASSED / NO TRADE	Failed Climate Filter
GOOGL	RSI Div	Bullish	1:3	EXECUTED	Signal Valid
TSLA	Moving Avg	Volatile	1:2	EXECUTED	Signal Valid
GOOGL	RSI Div	Bullish	1:3	EXECUTED	Signal Valid

# Live Trading Demonstration

Seeing the Process in Action with Real-Time Charts



# Q&A + Exclusive Attendee Bonus

Thank you for joining today's educational session.

- Scan the QR code to subscribe to AutoClimate™ for free (lifetime)
- Subscribers will also receive an email with a flashcard and/or flowchart to help apply today's concepts more easily
- Stay for Q&A and bring your questions



Free lifetime access for webinar attendees

Subscription link

[www.tradewithufos.com/basket/?apply\\_coupon=ibkr-climate](http://www.tradewithufos.com/basket/?apply_coupon=ibkr-climate)

Educational companion resource for webinar participants.

Any trading symbols, entities or investment products displayed are for illustrative purposes only and are not intended to portray recommendations.