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Sheridan Options Mentoring

Dan's 2 Favorite Strategies In A Low Volatility Environment

Dan Sheridan

Sheridan Options Mentoring

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“Dan’s Two Favorite Strategies In A Low Volatility Environment”



With: Dan Sheridan – Dan@SheridanMentoring.com



SHERIDAN

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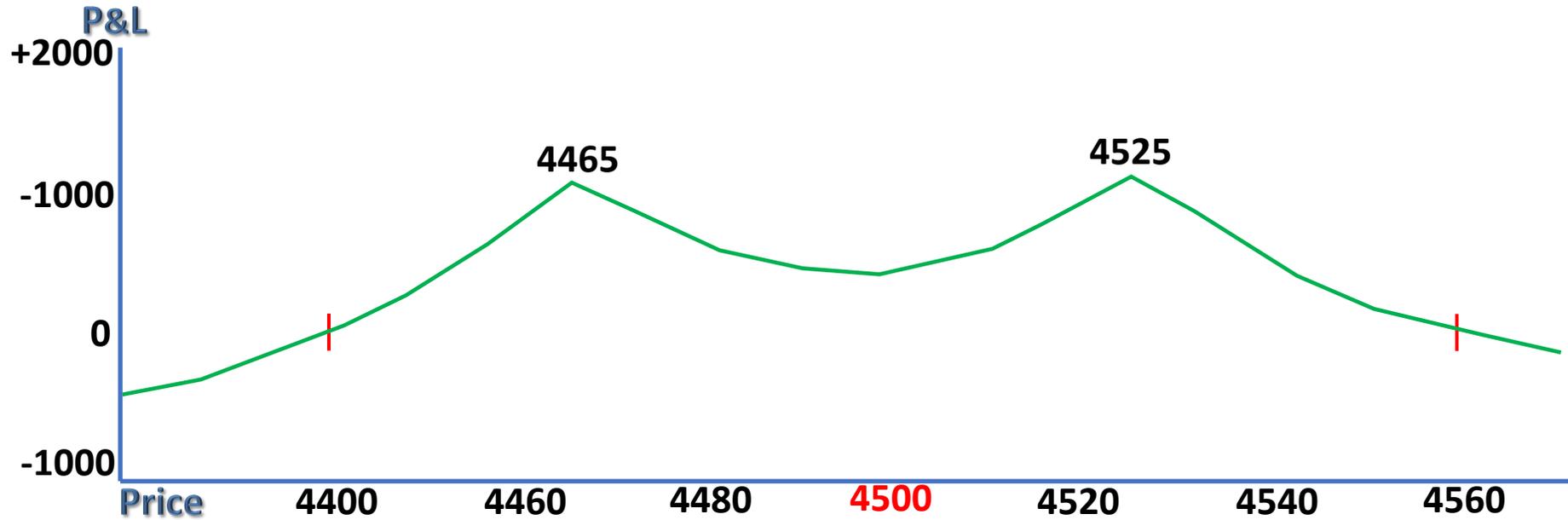
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Outline: 2 Favorite Strategies in a Low Volatility Environment

- Double Calendar 3-9 Days to Expiration
- Single Calendar 15 Days to Expiration
- Strike Selection? At-the-Money
- Calls or Puts? Doesn't matter
- Duration? Double Calendar: 4-9 Days for Shorts. Longs: 3 Days further out from Shorts.
- Duration? Single Calendar: 15 Days for Shorts. 5 Days further out from Longs
- Basic Risk Management without Adjustments: 10 % Profit and 15% Max Loss. Will discuss a few more Risk Management ideas in Class.

Double Calendar: 8 Days to Expiration

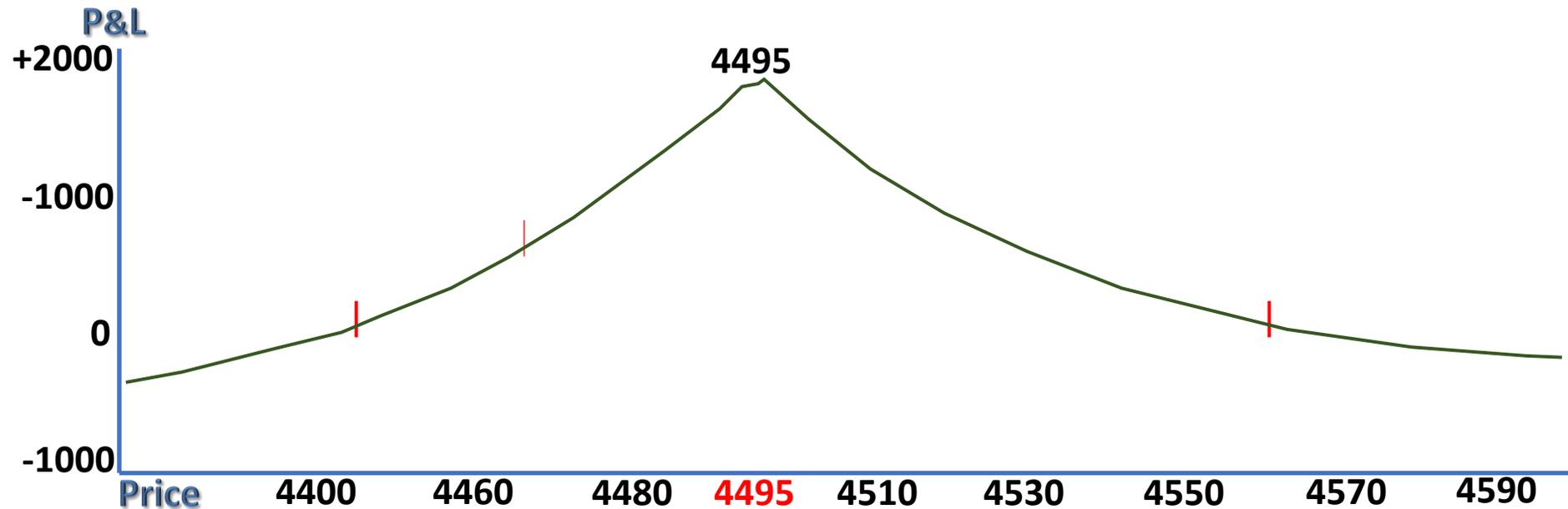


B 1 Jul 24 , 4525 Call
B 1 Jul 24, 4465 Put
S 1 Jul 21, 4525 Call
S 1 Jul 21, 4465 Put
\$5 Debit

Deltas 1
Theta 56
Vega 91

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15 Day Single Calendar



**Buy 1 Aug 2, 4495 Call
Sell 1 Jul 28, 4495 Call
\$6 Debit**

**Deltas .77
Theta 22
Vega 54**

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