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# Sheridan Options Mentoring

## Dan's Thursday Index Calendar Strategy for Weekly Income

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**Dan Sheridan**

Sheridan Options Mentoring

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# SHERIDAN

OPTIONS MENTORING



*"Dan's Thursday Index Options Calendar Strategy for Weekly Income"*

*With: Dan Sheridan – [Dan@SheridanMentoring.com](mailto:Dan@SheridanMentoring.com)*

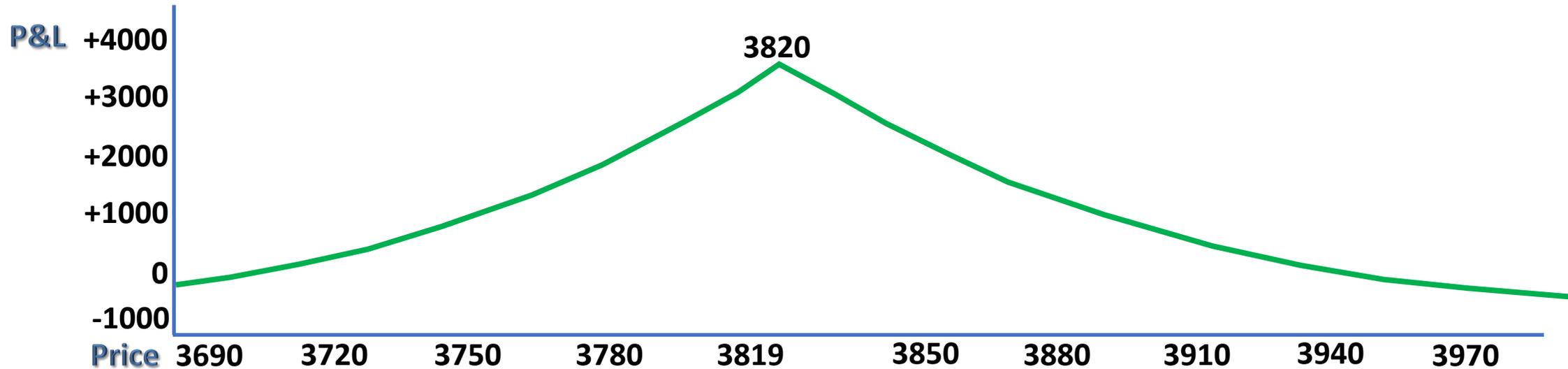
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# 15 Day Index Options Weekly Calendar Example



**Date July 13**

**XYZ 3819**

**VIX 26.35**

**Deltas .21**

**Gamma -.02**

**Theta 43.83**

**Vega 46.30**

**Buy 1 Aug 3rd 3820 Call**

**Sell 1 July 29th 3820 Call**

**For a \$8.05 Debit**

**Margin \$805**

# 15 Index Options Calendar Guidelines

- Why Index Options versus other Vehicles?
- What is a Calendar Trade?
- How do you make Money with an Index Options Calendar Spread Strategy?
- How do you lose Money with an Index Options Calendar Strategy?
- Why enter this Trade on Thursday?
- Why 15 Days from Expiration and why every Thursday when you enter the trade?
- How do you get out of this Spread usually in 1-2 Trading Days?
- Basic Risk Management of this Strategy?