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February 16, 2022

Interactive Brokers

Understanding Your 1099s – US Tax Information Reporting

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U.S. Tax Information Reporting

2022

The basics

- Information reporting from:
 - Employers (W-2, 1095C, 1099NEC)
 - Educational institutions (1098T)
 - Banks and lenders (1099INT, 1099R, 1098 Mortgage interest)
 - Brokers and other financial institutions
 - 1099R
 - 1099NEC
 - 1099INT
 - 1099OID
 - 1099DIV
 - 1099MISC
 - 1099B
 - 1099C

The Outliers

- 1099R:
 - Distributions from Pensions, Annuities, Retirement or Profit-Sharing plans, IRAs, Insurance Contracts, etc.
- 1099C:
 - Cancellation of Debt.

☐ CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code Interactive Brokers LLC Two Pickwick Plaza Greenwich, CT 06830			1 Gross distribution \$ 0.00		OMB No. 1545-0119 2021 Form 1099-R		Distributions From Pensions, Annuities, Retirement or Profit- Sharing Plans, IRAs, Insurance Contracts, etc.		
			2a Taxable amount \$ 0.00						
			2b Taxable amount not determined <input checked="" type="checkbox"/>		Total distribution <input checked="" type="checkbox"/>		Copy B Report this income on your federal tax return. If this form shows federal income tax withheld in box 4, attach this copy to your return. This information is being furnished to the Internal Revenue Service.		
PAYER'S federal identification number XX-XXXXXXX		RECIPIENT'S identification number XXX-XX-XXXX		3 Capital gain (included in box 2a) \$		4 Federal income tax withheld \$ 0.00			
RECIPIENT'S name XXXXX XXXXXXXX Street address (including apt. no.) XXXX X XXXX XXX City or town, state or province, country, and ZIP or foreign postal code XXXXXXX, XX, XXXXXXX XXXXXX XXXXX			5 Employee contributions /Designated Roth contributions or insurance premiums \$		6 Net unrealized appreciation in employer's securities \$				
			7 Distribution code(s) T		8 Other %				
			9a Your percentage of total distribution		9b Total employee contributions \$				
10 Amount allocable to IRR within 5 years \$		11 1st year of desig. Roth contrib.	12 FATCA filing requirement <input type="checkbox"/>	14 State tax withheld \$ 0.00 \$ 0.00		15 State/Payer's state no. AZ/		16 State distribution \$ 0.00 \$ 0.00	
Account number (see instructions) XXXXXXXX			13 Date of Payment	17 Local tax withheld \$ \$		18 Name of locality		19 Local distribution \$ \$	

Form 1099-R

www.irs.gov/form1099r

Department of the Treasury - Internal Revenue Service

Consolidated IRS Form 1099

Recipient Information			Payer Information		
Name	XXXXXXXXXX XXXXXX XXXXXXXXXXXX XXX		Name	Interactive Brokers LLC	
Address	XX XXXX XXXXXX XXXXXX XXXXX XXX XXXXXXXXXX, XX XXXXX		Address	1 Pickwick Plaza Greenwich, CT 06830	
Tax ID Number	XXX-XX-XXXX		Phone Number	1 (877) 442-2757	
FATCA Filing Requirement	No		Website	http://www.interactivebrokers.com/help	
IB Account ID	XXXXXXX		Federal ID Number	13-3863700	

2021 1099-INT		Interest Income	OMB No. 1545-0112
Box	Description		Amount
1	Interest income		17.66
2	Early withdrawal penalty		0.00
3	Interest on U.S. savings bonds and Treasury obligations		0.00
4	Federal income tax withheld		0.00
5	Investment expenses		0.00
6	Foreign tax paid		0.00
7	Foreign country or U.S. possession		
8	Tax-exempt interest		0.00
9	Specified private activity bond interest		0.00
10	Market discount		0.00
11	Bond premium		0.00
12	Bond premium on Treasury obligations		0.00
13	Bond premium on tax-exempt bond		0.00

2021 1099-DIV		Dividends and Distributions	OMB No: 1545-0110
Box	Description		Amount
1a	Total ordinary dividends		0.00
1b	Qualified dividends		0.00
2a	Total capital gain distributions		0.00
2b	Unrecap. Sec. 1250 gain		0.00
3	Non-dividend distributions		0.00
4	Federal income tax withheld		0.00
5	Section 199A Dividends		0.00
6	Investment expenses		0.00
7	Foreign tax paid		0.00
8	Foreign country or U.S. possession		
9	Cash liquidation distributions		0.00
10	Non-cash liquidation distributions		0.00
11	Exempt-interest dividends		0.00
12	Specified private activity bond interest dividends		0.00

2021 1099-OID		Original Issue Discount	OMB No: 1545-0117
Box	Description		Amount
1	Original issue discount for 2021		0.00
2	Other periodic interest		0.00
3	Early withdrawal penalty		0.00
4	Federal income tax withheld		0.00
5	Market discount		0.00
6	Acquisition premium		0.00
8	Original issue discount on U.S. Treasury obligations		0.00
9	Investment expense		0.00
10	Bond premium		0.00
11	Tax-exempt OID		0.00

2021 1099-MISC		Miscellaneous Income	OMB No: 1545-0115
Box	Description		Amount
1	Rents		0.00
2	Royalties		0.00
3	Other income		0.00
4	Federal income tax withheld		0.00
8	Substitute payments in lieu of dividends or interest		0.00

2021 1099-NEC		Nonemployee Compensation	OMB No: 1545-0116
Box	Description		Amount
1	Non-employee compensation		0.00
4	Federal income tax withheld		0.00

2021 1099-NEC

Nonemployee Compensation

OMB No: 1545-0116

Box	Description	Amount
1	Non-employee compensation	0.00
4	Federal income tax withheld	0.00

2021 1099-INT

Interest Income

OMB No. 1545-0112

Box	Description	Amount
1	Interest income	17.66
2	Early withdrawal penalty	0.00
3	Interest on U.S. savings bonds and Treasury obligations	0.00
4	Federal income tax withheld	0.00
5	Investment expenses	0.00
6	Foreign tax paid	0.00
7	Foreign country or U.S. possession	
8	Tax-exempt interest	0.00
9	Specified private activity bond interest	0.00
10	Market discount	0.00
11	Bond premium	0.00
12	Bond premium on Treasury obligations	0.00
13	Bond premium on tax-exempt bond	0.00

2021 1099-OID

Original Issue Discount

OMB No: 1545-0117

Box	Description	Amount
1	Original issue discount for 2021	0.00
2	Other periodic interest	0.00
3	Early withdrawal penalty	0.00
4	Federal income tax withheld	0.00
5	Market discount	0.00
6	Acquisition premium	0.00
8	Original issue discount on U.S. Treasury obligations	0.00
9	Investment expense	0.00
10	Bond premium	0.00
11	Tax-exempt OID	0.00

2021 1099-DIV

Dividends and Distributions

OMB No: 1545-0110

Box	Description	Amount
1a	Total ordinary dividends	0.00
1b	Qualified dividends	0.00
2a	Total capital gain distributions	0.00
2b	Unrecap. Sec. 1250 gain	0.00
3	Non-dividend distributions	0.00
4	Federal income tax withheld	0.00
5	Section 199A Dividends	0.00
6	Investment expenses	0.00
7	Foreign tax paid	0.00
8	Foreign country or U.S. possession	
9	Cash liquidation distributions	0.00
10	Non-cash liquidation distributions	0.00
11	Exempt-interest dividends	0.00
12	Specified private activity bond interest dividends	0.00

2021 1099-MISC

Miscellaneous Income

OMB No: 1545-0115

Box	Description	Amount
1	Rents	0.00
2	Royalties	0.00
3	Other income	0.00
4	Federal income tax withheld	0.00
8	Substitute payments in lieu of dividends or interest	0.00

Consolidated IRS Form 1099 (continued)

Covered Securities: Short-Term - Summary

2021 1099-B	Proceeds From Broker and Barter Exchange Transactions	OMB No: 1545-0715
Box	Description	Amount
	Applicable check box on Form 8949	A
1a	Description of property	
1b	Date acquired	
1c	Date sold or disposed	
1d	Proceeds (gross proceeds less commissions & options premium)	0.00
1e	Cost or other basis	0.00
1f	Accrued market discount	0.00
1g	Wash sale loss disallowed	0.00
2	Type of gain or loss	Short-term
3	Proceeds from Collectibles (C) or QOF (Q)	See details
4	Federal income tax withheld	0.00
5	Noncovered security	No
12	Basis reported to IRS	Yes

Covered Securities: Long-Term - Summary

2021 1099-B	Proceeds From Broker and Barter Exchange Transactions	OMB No: 1545-0715
Box	Description	Amount
	Applicable check box on Form 8949	D
1a	Description of property	
1b	Date acquired	
1c	Date sold or disposed	
1d	Proceeds (gross proceeds less commissions & options premium)	0.00
1e	Cost or other basis	0.00
1f	Accrued market discount	0.00
1g	Wash sale loss disallowed	0.00
2	Type of gain or loss	Long-term
3	Proceeds from Collectibles (C) or QOF (Q)	See details
4	Federal income tax withheld	0.00
5	Noncovered security	No
12	Basis reported to IRS	Yes

Noncovered Securities - Summary

2021 1099-B	Proceeds From Broker and Barter Exchange Transactions	OMB No: 1545-0715
Box	Description	Amount
	Applicable check box on Form 8949	X
1a	Description of property	
1c	Date sold or disposed	
1d	Proceeds (gross proceeds less commissions & options premium)	0.00
2	Type of gain or loss	Not determined
3	Proceeds from Collectibles (C) or QOF (Q)	See details
4	Federal income tax withheld	0.00
5	Noncovered security	Yes
12	Basis reported to IRS	No

Regulated Future Contracts and Options (Section 1256 Transactions)

2021 1099-B	Proceeds From Broker and Barter Exchange Transactions	OMB No: 1545-0715
Box	Description	Amount
8	Profit or (loss) realized in 2021 on closed contracts	0.00
9	Unrealized profit or (loss) on open contracts - 12/31/2020	0.00
10	Unrealized profit or (loss) on open contracts - 12/31/2021	0.00
11	Aggregate profit or (loss) on contracts	0.00

IMPORTANT TAX INFORMATION: This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Please consult the "Instructions for Recipients" as some amounts require review before reporting on your income tax return.



2021 Tax Reporting Statement

Consolidated IRS Form 1099

Recipient Information	
Name	XXXXXXXXXX XXXXXXXX XXXXXXXXXXXXX
Address	XXX XXXXXXXXXXX XXXXX XXXX XXXXX XXX XXXXXX, XX XXXXX
Tax ID Number	XXX-XX-XXXX
FATCA Filing Requirement	No
IB Account ID	XXXXXXXX

Payer Information	
Name	Interactive Brokers LLC
Address	1 Pickwick Plaza Greenwich, CT 06830
Phone Number	1 (877) 442-2757
Website	http://www.interactivebrokers.com/help
Federal ID Number	13-3863700

Please Note: This Consolidated Form 1099 is provided to you to report amounts on Form 1099-NEC due January 31, 2022. An updated Consolidated Form 1099 will be provided by February 15, 2022 if new information becomes available.

2021 1099-INT		Interest Income	OMB No. 1545-0112
Box	Description	Amount	
1	Interest income	0.00	
2	Early withdrawal penalty	0.00	
3	Interest on U.S. savings bonds and Treasury obligations	0.00	
4	Federal income tax withheld	0.00	
5	Investment expenses	0.00	
6	Foreign tax paid	0.00	
7	Foreign country or U.S. possession		
8	Tax-exempt interest	0.00	
9	Specified private activity bond interest	0.00	
10	Market discount	0.00	
11	Bond premium	0.00	
12	Bond premium on Treasury obligations	0.00	
13	Bond premium on tax-exempt bond	0.00	

2021 1099-DIV		Dividends and Distributions	OMB No. 1545-0110
Box	Description	Amount	
1a	Total ordinary dividends	0.00	
1b	Qualified dividends	0.00	
2a	Total capital gain distributions	0.00	
2b	Unrecap. Sec. 1250 gain	0.00	
3	Non-dividend distributions	0.00	
4	Federal income tax withheld	0.00	
5	Section 199A Dividends	0.00	
6	Investment expenses	0.00	
7	Foreign tax paid	0.00	
8	Foreign country or U.S. possession		
9	Cash liquidation distributions	0.00	
10	Non-cash liquidation distributions	0.00	
11	Exempt-interest dividends	0.00	
12	Specified private activity bond interest dividends	0.00	

Odds and Ends:

- Reporting of Qualified Charitable Distribution (QCD) from IRA
- Foreign Currency
- Crypto currency
- Amended 1099s
- IRS notices:
 - CP 2000
 - General

Questions??

- Please send any questions to:
- webinars@interactivebrokers.com