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Sheridan Options Mentoring

Beginners Guide To Options Trading

Dan Sheridan

Sheridan Options Mentoring

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OPTIONS MENTORING



“Beginners Guide to Options Trading”

With: Dan Sheridan 7/20/2021

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Key Option Concepts to Know and Practical Applications

- Strike Price
- Duration of Trade
- Implied Volatility
- VIX
- Historical Volatility
- Delta
- Gamma
- Theta

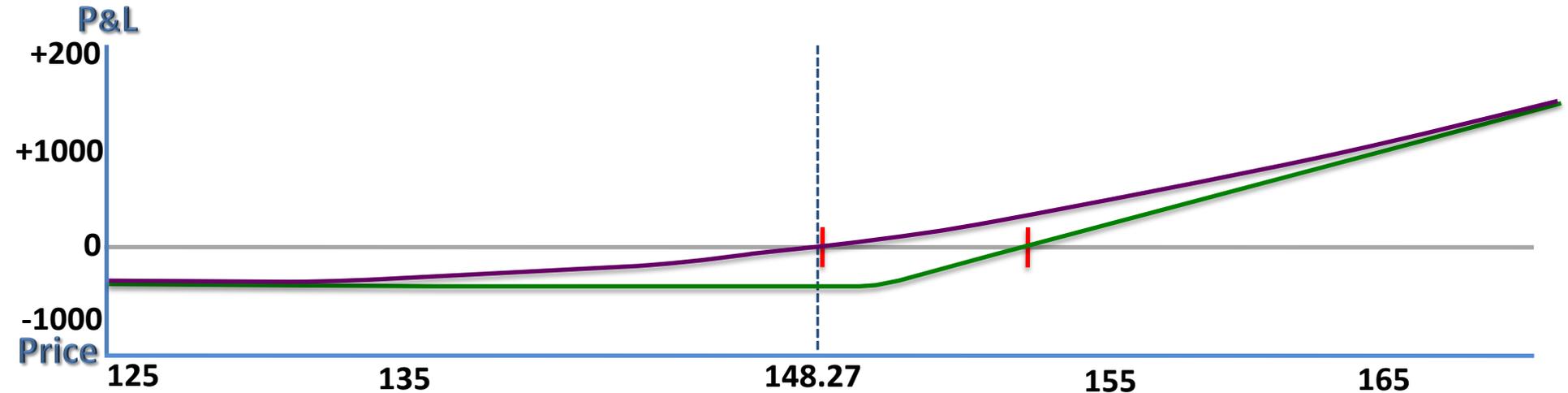


Key Option Concepts to Know and Practical Applications

- Vega
- Vertical Spread
- Long Call
- Long Put



Long Call in AAPL

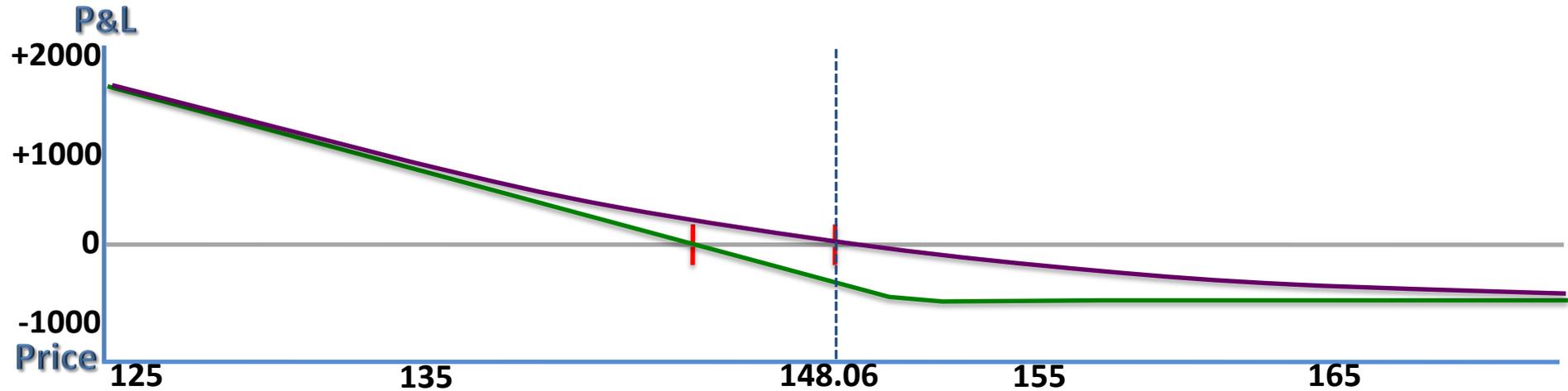


Date July 14
AAPL \$148
Delta 45
Gamma 3
Theta 7
Vega 19

Buy 1 Aug 20 150 CALL \$4.25

** Past performance is not indicative of future results. Any stock, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations.*

Long Put in AAPL



Date July 14

AAPL \$148

Delta -50

Gamma 3

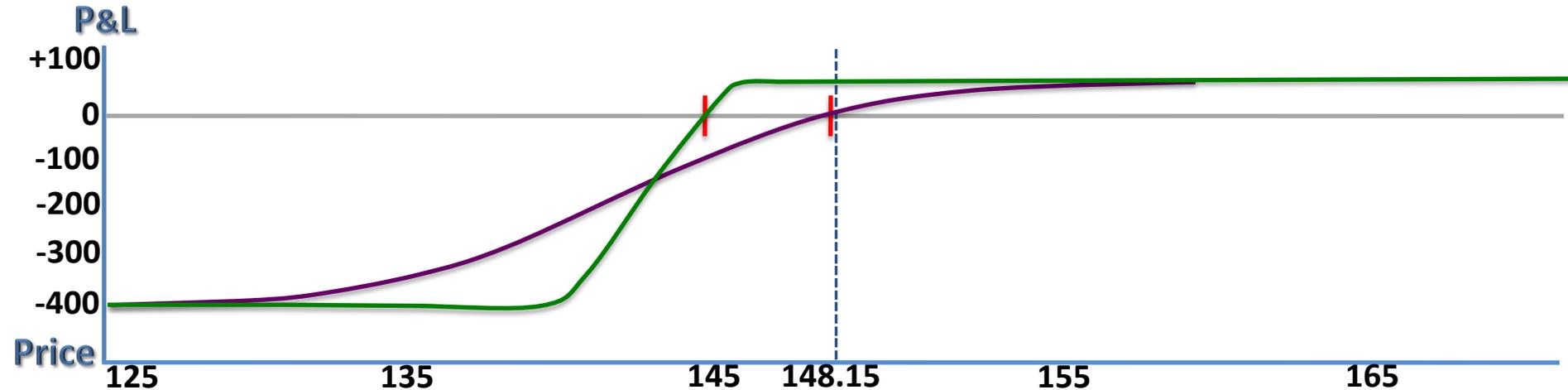
Theta -7

Vega 19

Buy 1 Aug 20 150 PUT \$6.20

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Vertical Credit Spread in AAPL

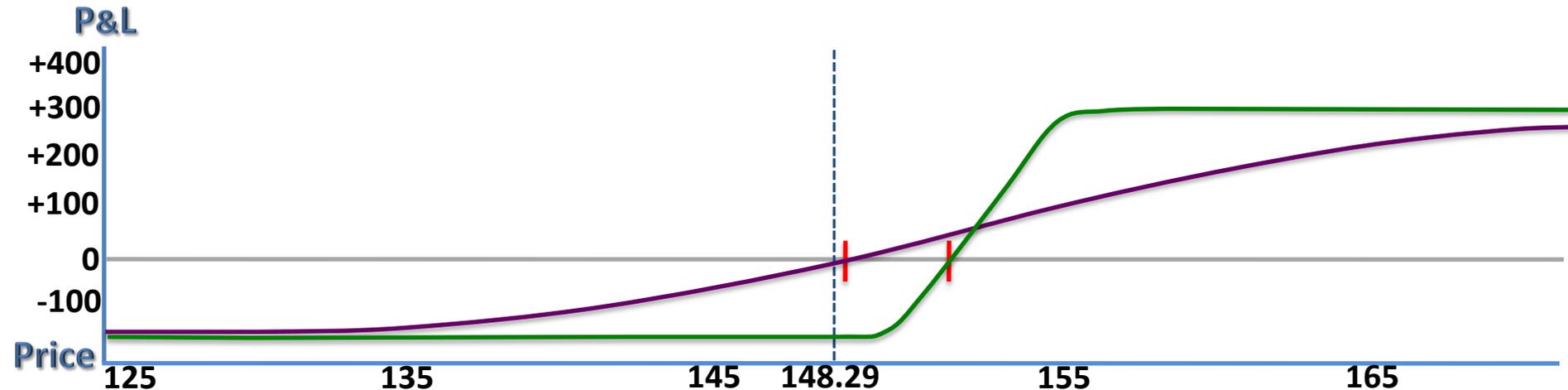


Date July 14
AAPL \$148
Delta 19
Gamma -3
Theta 5
Vega -4

Sell 1 Jul 23 145 PUT \$.75
Buy 1 Jul 23 140 PUT CREDIT
Margin \$500

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Vertical Debit Spread in AAPL



Date July 14
AAPL \$148
Delta 18
Gamma .70
Theta -2
Vega 2

B 1 Jul 30 150 C \$1.65
S 1 Jul 30 155 C DEBIT

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