INTERACTIVE BROKERS UK MiFID PROFESSIONAL CLIENT NOTIFICATION & CONSENT LETTER

On 1 November 2007 the European Union legislative act known as the Markets in Financial Instruments Directive, or MiFID, comes into effect. This Directive, which is intended to enhance the competitiveness of EU capital markets and promote investor protection, introduces new requirements which specify how investment firms are to conduct business with their clients. Included in these is notification and consent requirements involving a new system of client classificationas well as IB UK's order execution policy.

The client classification requirement, intended to afford regulatory protections which reflect the particular level of knowledge, experience and expertise of the investor, specifies three categories: Retail, Professional or Eligible Counterparty. Based upon the provisions of MiFID we have determined your client classification to be Professional which entitles you to a level of regulatory protection which is greater than that afforded Eligible Counterparty but less than that afforded Retail. You have the right to request that your classification be changed to either Retail or Eligible Counterparty by sending an Inquiry/Trouble Ticket from Account Management, although we reserve the right to reject a request to provide services under any classification other than the Professional classificationto which you have been assigned.

As an IB UK client you are already afforded the highest level of execution service and we intend to continue operating under that standard as specified under MiFID's best execution requirement. Clients are requested to read and consent to our order execution policy, a copy of which may be found by clicking here.

In order for IB UK to continue providing you execution services in MiFID covered markets and products, we require that you provide electronic acknowledgement and consent as specified below. Clients declining to provide consent will berestricted from entering opening orders in covered markets and products.

ACKNOWLEDGEMENT & CONSENT

1. I acknowledge receipt of this Notification & Consent Letter and my consent to the classification as a Professional client and the IB UK Order Execution Policy.

2. I consent to IB UK executing my orders outside a regulated market or multilateral trading facility.

3. In the event I place with IB UK a limit order which is submitted to trading on a Regulated Market and that order is not immediately executed under prevailing market conditions, I hereby instruct IB UK not to make the order public where IB UK considers it appropriate not to do so.