

Instructions for IRA Beneficiary Designation

Use this form to effect an IRA update/change of IRA beneficiary

IMPORTANT GUIDELINES

Beneficiary designations are legal documents stating who is to receive the death benefits and how benefits are to be paid. Without designations, benefits will be paid to the surviving spouse, or if none, your estate. At any time, the beneficiary information can be changed to reflect a new designation by completing a Beneficiary Designation form. Your beneficiary designation is effective only when filed and accepted with Interactive Brokers LLC (IB LLC) during your lifetime. Your form may be sent via mail, fax, or the secure Message Center.

Important Information

- Upon your death, your designated beneficiary may designate his or her own beneficiary to receive any remaining assets in the account.
- If your designated beneficiary is your spouse (designated either by name or relationship or both), your divorce or annulment or other legal termination of your marriage will automatically revoke your beneficiary designation.
- Please consult with your tax and/or legal advisor on the enforceability of your beneficiary designation under your particular state laws.

Unacceptable Designations & Language

- Last Will and Testament.
- Animals named as beneficiaries.
- Use of the word "issue" because in it's legal sense includes all lineal descendants, regardless of how remote the relationship.
- Words like "or" "and/or" cannot be used because it does not clearly explain how the assets should be distributed.
- Altered forms or items crossed out. The Form must be clear and complete.

Note: Minor Children - Consult with your attorney for directions when naming minor children as beneficiaries.

INSTRUCTIONS (for Beneficiary Designation)

Section # 1 IRA Owner Information

- Complete all blank spaces, including your IRA account number and social security number.

Section # 2 Beneficiary Information

- Complete the Primary Beneficiary section with all required personal data, including type, name, date of birth, tax identification number (tax i.d.), relationship, and percentage.
- For each additional primary or contingent beneficiary, please provide the requested information.
- Failure to enter the required beneficiary information may invalidate your beneficiary designation.

Section # 3 Certification of Marital Status

- Check a box to certify your current marital status.

Section # 4 & 5 Signatures

- IB LLC requires a notary notarized signature or medallion signature guarantee for both the Account Owner and the Spouse.

INSTRUCTIONS (for Spousal Consent)

- If the IRA holder is married and a non-spouse is designated as a primary beneficiary, then the Spousal Consent Form is required. The spouse must review, sign, notarize, or medallion signature guarantee, and return the Spousal Consent Form.
- It is your responsibility to determine whether or not spousal consent is required. Failure to obtain spousal consent may invalidate your beneficiary designation. Consult your professional tax and/or legal advisor with questions.

FORM SUBMISSION

- Upload the completed/signed form through the Secure Message Center or mail to:

Interactive Brokers LLC
Attn: IRA Services
209 South LaSalle Street, 10th Floor
Chicago, IL 60604

IRA Beneficiary Designation

Complete this form to effect an IRA update or change of beneficiary
for your Interactive Brokers LLC (IB LLC) IRA

Upload the completed form through the Secure Message Center, Attn: IRA Services, Beneficiary Designation. Or, mail the form to Interactive Brokers LLC • Attn: IRA Services • 209 South LaSalle Street, 10th Floor • Chicago, IL 60604.

1. IRA Owner Information • Complete all blank spaces.

IB Account Number	Address		
Your Name			
Social Security Number	City/State	Zip Code	

2. Beneficiary Information ♦ I hereby designate the following individuals as primary and contingent beneficiaries of my account. The trustee shall pay all benefits to the primary beneficiary(ies), and if no primary beneficiary(ies) shall survive, then to the spouse (if any) or to the estate of the Account Owner. If more than one beneficiary is designated, such beneficiaries share equally unless otherwise specified. This beneficiary designation shall supersede any and all previous beneficiary designations. The right to revoke or change any beneficiary designation is hereby reserved. All prior beneficiary designations (if any) are hereby revoked. If the beneficiary is a Trust, please attach a signed copy of the Trust document. **Note: The percentages for primary beneficiaries and contingent beneficiaries must add up to 100%.**

Choose beneficiary type: <input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name			US TIN	
	Date of Birth	Allocation %	Phone Nbr	Relationship	
	Street Address		City/State	Zip Code	Country
Choose beneficiary type: <input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name			US TIN	
	Date of Birth	Allocation %	Phone Nbr	Relationship	
	Street Address		City/State	Zip Code	Country
Choose beneficiary type: <input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name			US TIN	
	Date of Birth	Allocation %	Phone Nbr	Relationship	
	Street Address		City/State	Zip Code	Country
Choose beneficiary type: <input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name			US TIN	
	Date of Birth	Allocation %	Phone Nbr	Relationship	
	Street Address		City/State	Zip Code	Country
Choose beneficiary type: <input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name			US TIN	
	Date of Birth	Allocation %	Phone Nbr	Relationship	
	Street Address		City/State	Zip Code	Country
Choose beneficiary type: <input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name			US TIN	
	Date of Birth	Allocation %	Phone Nbr	Relationship	
	Street Address		City/State	Zip Code	Country

Retain a copy of this for your records.

Account #:	Account Holder's Name:	IRA Type:
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3. Certification of Marital Status • Check the applicable box.

I am single. *(Complete section 5.)*

I am married. *(Complete sections 4 & 5.)*

I am married and have no knowledge of the whereabouts of my spouse. *(Complete section 5.)*

Interactive Brokers LLC requires a notarized copy of the Spouse's Signature.

4. Spousal Consent & Waiver • Review, complete, and sign a notarized copy of this section only if someone other than spouse is listed as Primary Beneficiary on page 1.

I hereby consent to the foregoing beneficiary designation by my spouse, naming someone other than me as the Primary Beneficiary. Furthermore, I hereby acknowledge that (1) the effect of my consent to this election will cause me to forfeit benefits I would otherwise be entitled to receive upon my spouse's death; (2) this beneficiary designation is not valid unless I consent to it; and (3) my consent is irrevocable unless my spouse revokes the beneficiary designation.

Spouse's Signature • Spouse's signature is required to authorize consent

Print Spouse's Name:	Spouse's Signature:	Date:
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Notary Signature & Seal

On this ____ day of _____, 20____, the person who signed, who is known to or was identified by me, personally appeared and acknowledged to me that he or she signed this form. In witness thereof, I have signed below on this date.

<p>[NOTARY SEAL] _____ My commission expires: _____</p> <p>_____ Signature of Notary</p> <p>_____ Jurisdiction</p>	<p><i>Medallion Signature Guarantee (If required by resigning firm)</i></p> <p>MEDALLION SIGNATURE GUARANTEE</p>
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IB LLC requires a notarized or a medallion signature guarantee with the Account Owner Signature.

5. Account Owner Signature Required • Your signature is required to authorize this request.

Print Name:	Your Signature:	Date:
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Notary Signature & Seal

On this ____ day of _____, 20____, the person who signed, who is known to or was identified by me, personally appeared and acknowledged to me that he or she signed this form. In witness thereof, I have signed below on this date.

<p>[NOTARY SEAL] _____ My commission expires: _____</p> <p>_____ Signature of Notary</p> <p>_____ Jurisdiction</p>	<p><i>Medallion Signature Guarantee (If required by resigning firm)</i></p> <p>MEDALLION SIGNATURE GUARANTEE</p>
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