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eurex

The International Derivatives Exchange

March 2009

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Tradable Eurex Products from the U.S.

Fixed Income Derivatives

Fixed Income Futures

Euro-Schatz, Euro-Bobl, Euro-Bund and Euro-Buxl® Futures
CONF Futures (CONF)

Options on Fixed Income Futures

Options on Euro-Schatz, Euro-Bobl and Euro-Bund Futures

Commodity Derivatives

CO2 Derivatives

EUA Futures (F2PE)
CER Futures (FCER)
Options on EUA Futures (O2PE)

Gold Derivatives

Gold Futures (FGFX)
Gold Options (OGFX)

Inflation Derivatives

Euro-Inflation Futures (HICP)

Equity Index Derivatives

Benchmark Equity Index Futures

DAX® Index, MDAX® Index, TecDAX® Index, Dow Jones EURO STOXX 50® Index, Dow Jones STOXX 50® Index, SLI Swiss Leader Index® and RDxxt® USD - RDX Extended Index Futures

Sector Index Futures

Dow Jones STOXX® Large 200 Index, Dow Jones STOXX® Mid 200 Index, Dow Jones STOXX® Small 200 Index, Dow Jones EURO STOXX® Banks Index, Dow Jones STOXX® 600 Banks Index, Dow Jones STOXX® 600 Industrial Goods & Services Index, Dow Jones STOXX® 600 Insurance Index, Dow Jones STOXX® 600 Media Index, Dow Jones STOXX® 600 Personal & Household Goods Index, Dow Jones STOXX® 600 Travel & Leisure Index, Dow Jones STOXX® 600 Utilities Index, Dow Jones EURO STOXX® Select Dividend 30 Index, Dow Jones STOXX® 600 Index, Dow Jones Global Titans 50 SM Index, SMIM® Index

Money Market Derivatives

Money Market Futures

One-Month EONIA Futures (FEO1)
Three-Month EURIBOR Futures (FEU3)

Options on Money Market Futures

Options on Three-Month EURIBOR Futures (OEU3)

Please find the current products available for trade in the U.S. and the current trading hours on our website: www.eurexchange.com:

➤ Trading > Products > Trading in the U.S.

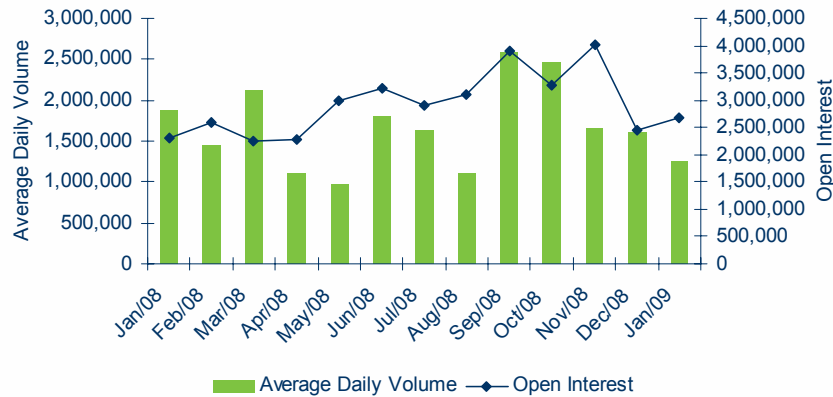
➤ Trading > Trading Calendar > Trading Hours

Why Trade on Eurex?

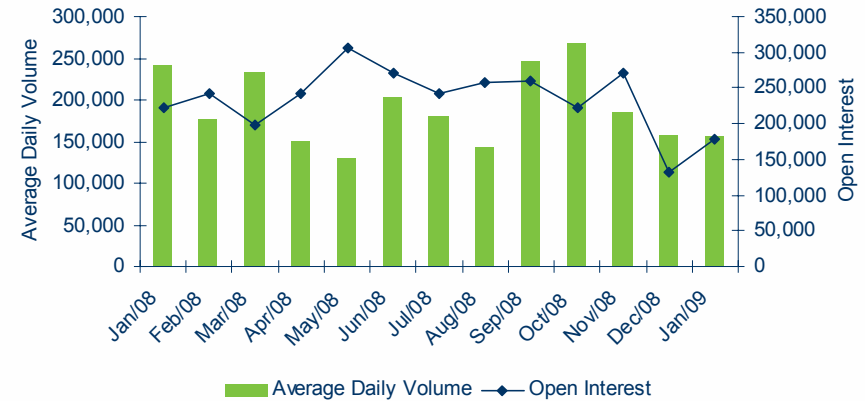
- **Trade during different time zones**
 - Trading hours: 12:50 AM CST - 3:00 PM CST
 - Follow the sun.....Many moves that begin in Asia and Europe carry over
- **Diversify**
 - Exploit new opportunities and product offerings in foreign markets
 - Use index futures as an alternative to purchase a basket of stocks – and benefit from the leverage effect
 - Lower transaction costs in futures offer advantages versus other investment vehicles such as cash equities or ETFs
 - Efficient vehicle to protect index portfolios against market downturns
 - Euro-denominated contract
 - Liquid, volatile markets are well suited to intraday trading.
- **Markets that provide similar profit risk/reward scenarios**
 - Similar to the most popular products
- **Features of Eurex Markets**
 - Extremely liquid
 - Large open interest
 - Large depth of market
 - Good movement/volatility

Average Daily Volumes & Open Interest*

Dow Jones EURO STOXX 50® Index Futures



DAX® Futures

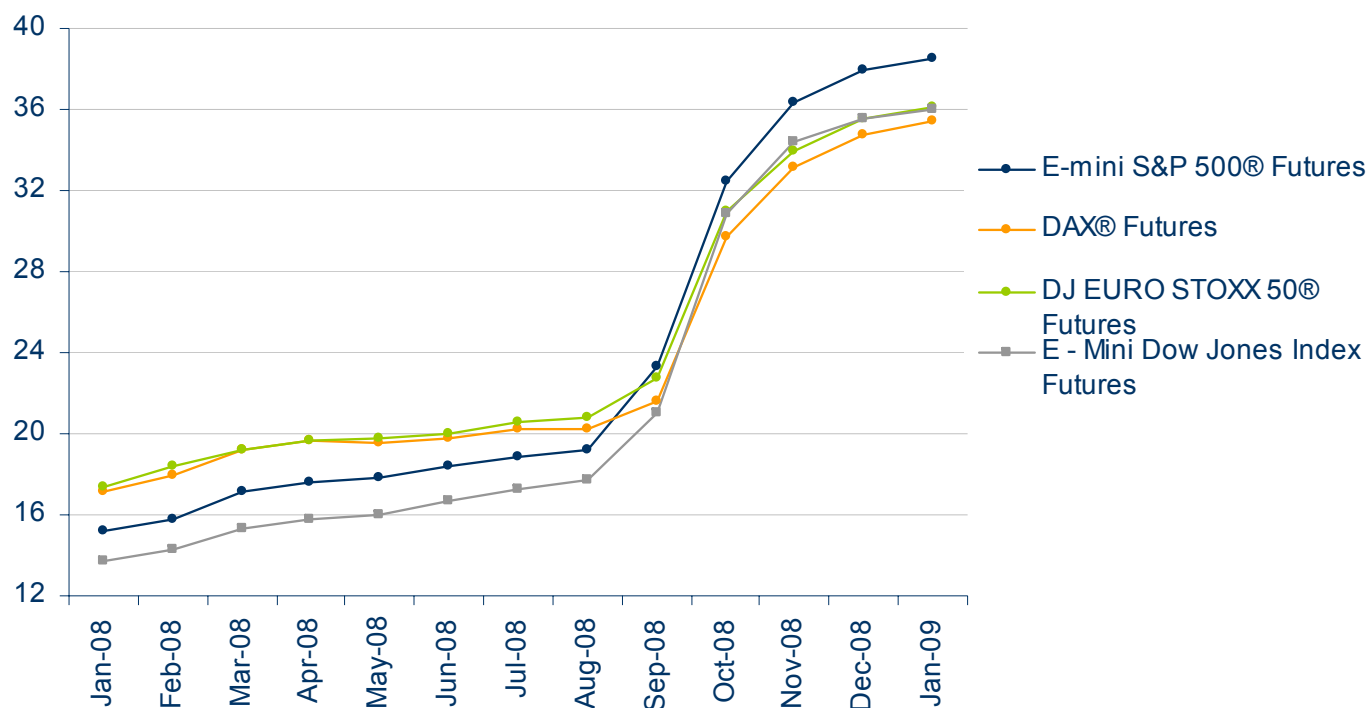


*February 2009

A Comparison of Historical Volatility

Dow Jones EURO STOXX® and DAX® vs. US Equivalents

360 Day Historical Volatility Monthly Average



Source: Bloomberg

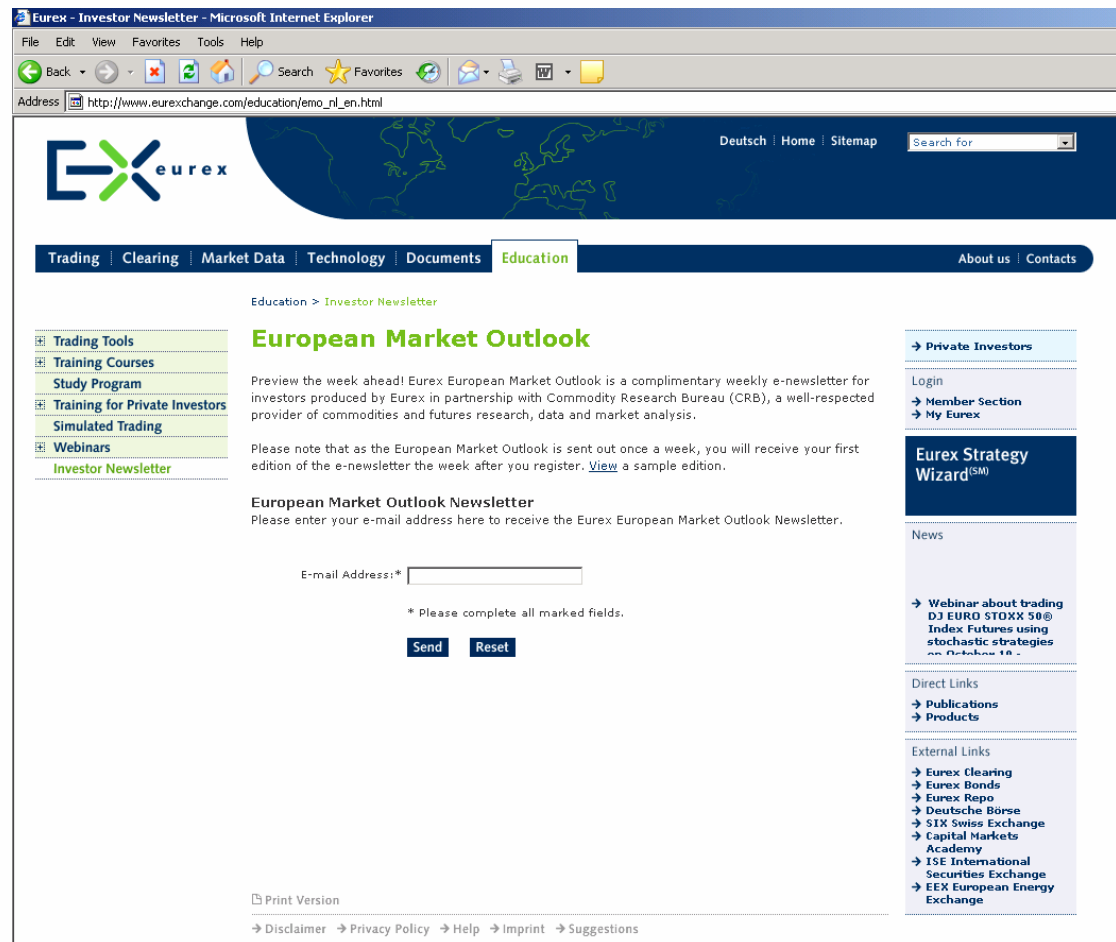
Eurex Products in relation to U.S. Index Futures

Eurex Products	U.S. Index Futures					
	S&P 500 E-Mini Future (ESA)	S&P 500 Future (SPA)	Nasdaq 100 E-mini Future (NQA)	Nasdaq 100 Future (NDA)	DJIA Mini (DMA)	DJIA Index Future (DJA)
1 DAX® Index Futures (GXA)	3.36	0.67	5.86	1.17	3.48	1.74
1 DJ EURO STOXX 50® (VGA)	0.69	0.14	1.20	0.24	0.71	0.36

European Market Outlook e-Newsletter

- Free weekly e-newsletter
- Produced by CRB (division of Barchart)
- Covers week ahead in European Markets
 - What's driving markets
 - Economic calendar
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 - Step 2 – Click on 'Investor Newsletter' on the left panel
 - Step 3 – Enter your e-mail address and confirm
 - If you sign up after Monday's e-newsletter is sent out, you will receive first newsletter NEXT week!

European Market Outlook e-Newsletter



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***Live Market Commentary
with Dan Gramza***

Prepared and Presented By Daniel Gramza

About the Speaker

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- Daniel Gramza is currently completing two books:
 - **TRADING IN THE EYE OF THE STORM**
 - **THE HANDBOOK OF JAPANESE CANDLE TRADING STRATEGIES**
- You can be notified when these books are available by contacting Daniel Gramza:

Daniel M. Gramza

President

Gramza Capital Management, Inc.

e-mail: **dmgramza@att.net**

Dow Jones Euro STOXX 50[®] - Underlying Index

- Benchmark equity index
- Tracks the development of the European economy
- Focus on the Euro zone countries that have adopted the Euro as their currency
 - Austria, Belgium, Finland, France, Germany, Greece,
 - Ireland, Italy, Luxembourg, the Netherlands,
 - Portugal and Spain
- Captures approximately 95% of the free float market capitalization of the represented countries

Dow Jones Euro STOXX 50[®] - Underlying Index

- Index of 50 European Blue-chips firms
 - Companies that are included in the index:
 - Banco Santander
 - Carrefour
 - L'Oreal
 - Nokia
 - Renault etc.
 - Calculated by STOXX Ltd., created in 1998

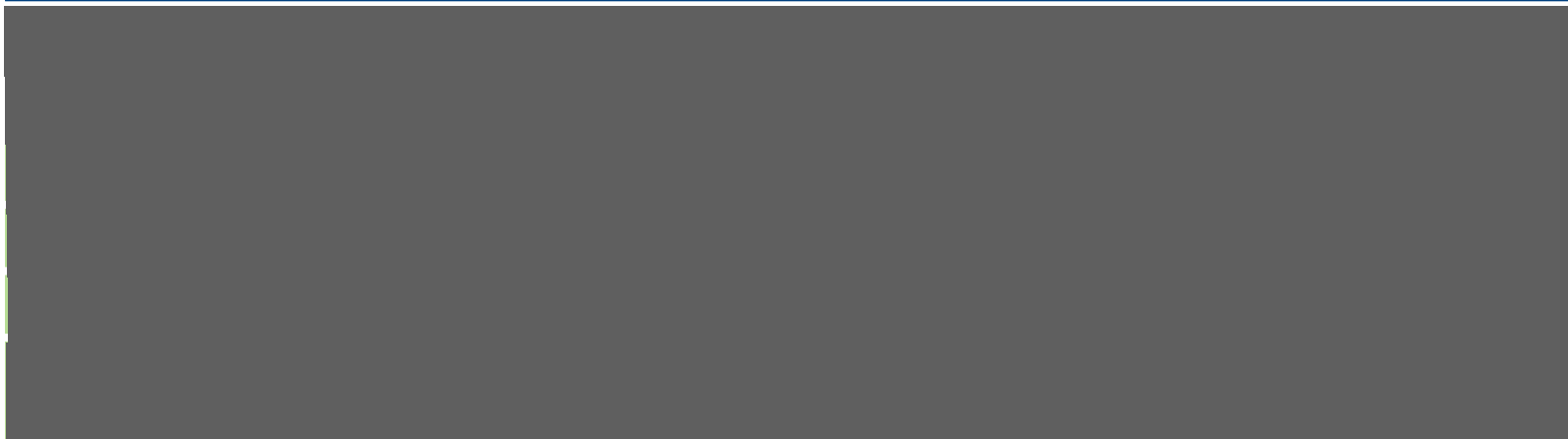
Contract Specifications

Dow Jones EURO STOXX 50[®] Index

- A free float capitalization-weighted index of 50 blue-chips from the Euro zone countries
- DJ EURO STOXX 50[®] is a price return index
- Calculated by STOXX Ltd., created in 1998

Futures are Cash Settlement

Dow Jones EURO STOXX 50[®] Index



*EUR/USD = 1.30

DAX[®] - Underlying Index

- DAX[®] is benchmark equity index tracks the German economy
- Comprising the 30 largest German companies in terms of order book volume and market capitalization
 - Adidas, Bayer, BMW, Deutsche Bank, Lufthansa, Siemens, SAP, etc.
- DAX[®] is a Performance/Total-Return index
 - it is assumed that all dividends and cash distributions are re-invested into the index

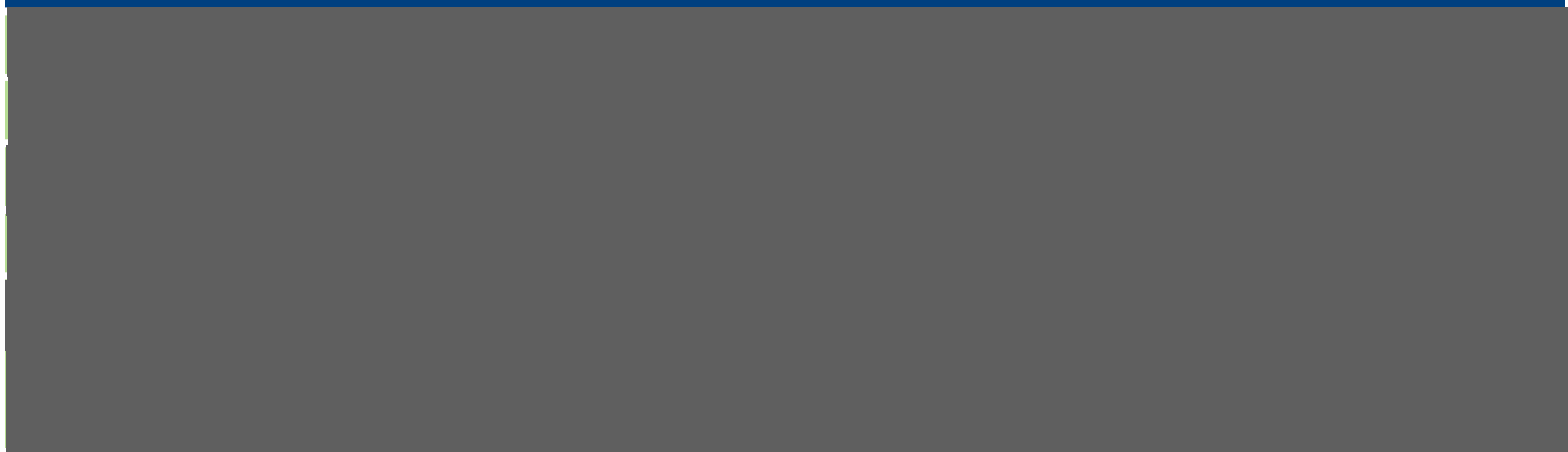
Contract Specifications

DAX® Index

- A free float capitalization-weighted index comprising the 30 largest German companies listed at the Frankfurt Stock Exchange (FWB®)
- DAX® is a performance / total return index
- Calculated by Deutsche Börse AG and is based on prices generated in the electronic trading system XETRA

Futures are Cash Settlement

DAX® Futures (FDAX)

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Reasons to trade on Eurex

- Trade different time zones
 - Trading hours are from 12:50 AM CST - 3:00 PM CST.
 - Many moves that begin in Asia and Europe carry over into similar domestic USA products.
- Diversification
- New opportunities and product offerings in foreign markets
- Decrease market exposure to US Corporate stock market
- Large volume
- Large open interest

Reasons to trade on Eurex

- Depth of market
- Good movement / volatility
- Access to the European equity and debt markets
- Benefit from the leverage effect of futures contracts
- Lower transaction costs in futures
- Hedge
- Take foreign exchange risk
 - Euro-denominated contract

Time Zones

Time Zones



Dow Jones Euro STOXX 50[®] TRADING EXAMPLE



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