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eurex

Trading Opportunities in European Products

March 2010

Risk Statement

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Tradable Eurex Products from the U.S.

Most liquid products

- Dow Jones EURO STOXX 50® Index Futures
- Euro-Bund Futures
- DAX® Index Futures

New

- Euro-BTP Futures

Fixed Income Derivatives
Equity Index Derivatives
Money Market Derivatives

Commodity Derivatives

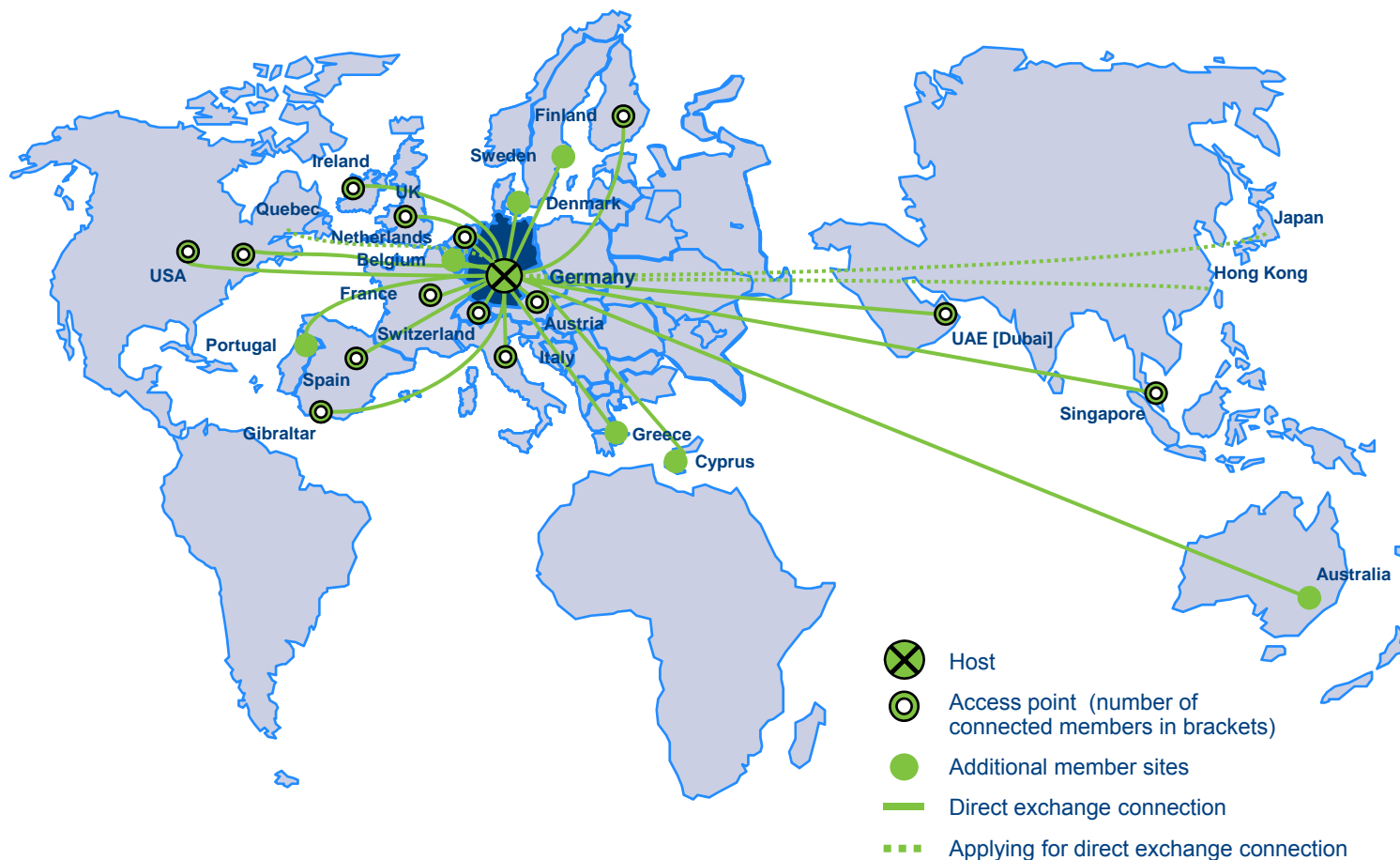
- CO₂ Derivatives*
- Agriculture Derivatives
- Precious Metal Derivatives
- Hurricane Futures
- Power Derivatives*

Property Derivatives
Inflation Derivatives

*CO₂ Derivatives and Power Derivatives are EEX products available for trading via Eurex terminals.

Eurex – The International Derivatives Exchange | Eurex

A Global Marketplace - 405 Eurex Members in 24 Countries - More than 8,600 Registered Traders

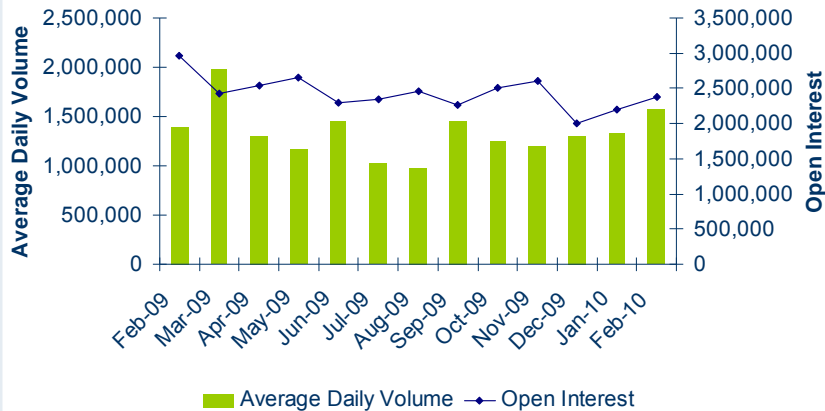


Why Trade on Eurex?

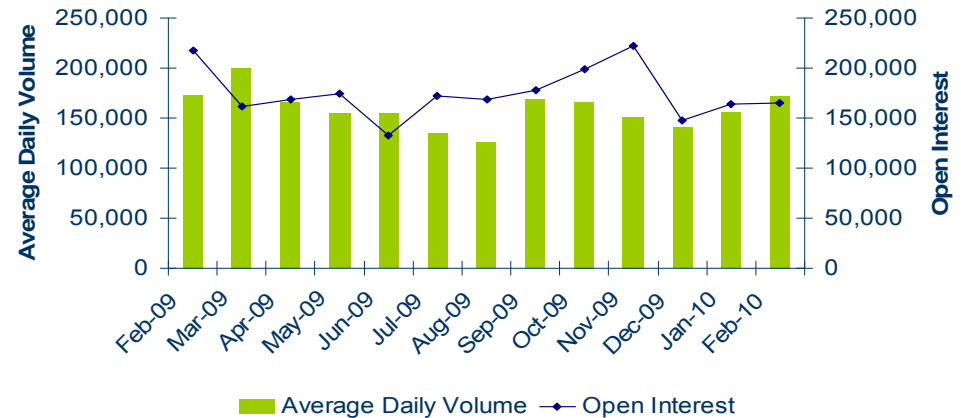
- **Trade during different time zones**
 - Trading hours: 12:50 AM CST - 3:00 PM CST
- **Gain access to European products**
 - Euro-denominated contract
 - Efficient vehicle to protect index portfolios against market downturns
 - Lower transaction costs in futures offer advantages versus other investment vehicles such as cash equities or ETFs
 - Take advantage of trading opportunities in Europe, e.g. Greek debt crisis, Euro strength / weakness
- **Markets that provide similar profit risk/reward scenarios**

Average Daily Volumes & Open Interest*

Dow Jones STOXX 50 Futures



DAX Futures



Dow Jones EURO STOXX 50® Index

- A free float capitalization-weighted index of 50 blue-chips from the Euro zone countries
- DJ EURO STOXX 50® is a price return index

Dow Jones EURO STOXX 50® Index Futures

- Cash settled Index futures
- Monthly volume (February 2010): 31,343,130
- Open Interest as of 2/26/2010: 2,383,720
- The bid-offer spread is regularly 1 tick wide
- Tick size of EUR 10

DAX® Index

- Cash settled Index futures
- A free float capitalization-weighted index comprising the 30 largest German companies listed at the Frankfurt Stock Exchange (FWB®)
- DAX® is a performance / total return index

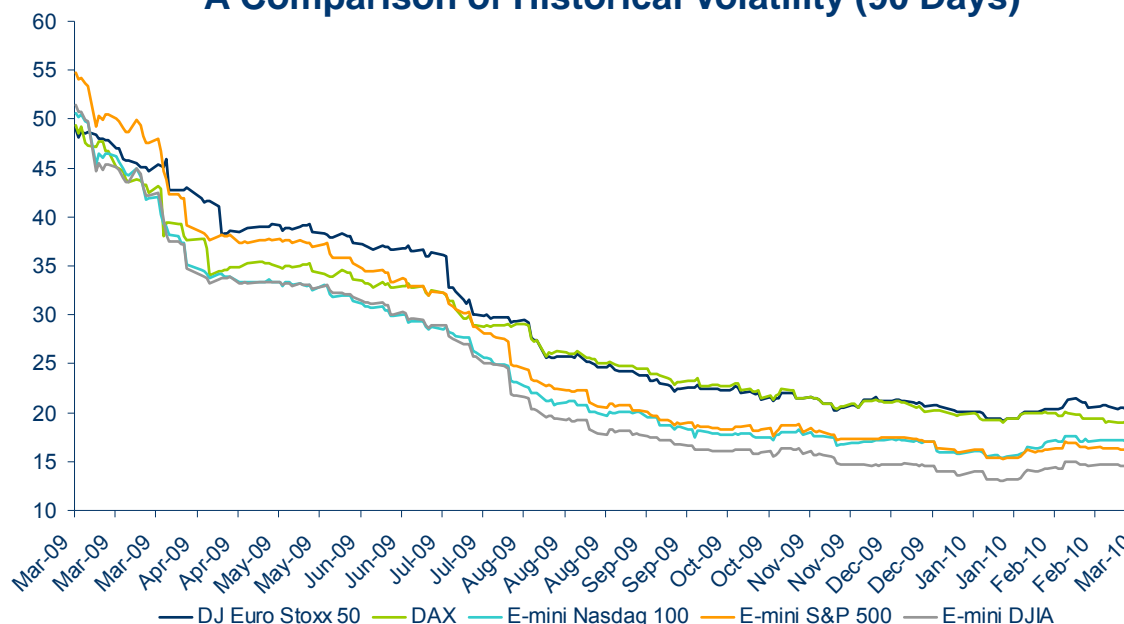
DAX® Index Futures (FDAX)

- Cash settled Index futures
- Monthly volume (February 2009): 3,438,898
- Open Interest as of 2/26/2010: 164,767
- The bid-offer spread is regularly 1 tick wide
- Tick size EUR 12.50 (traded in half ticks)

Eurex Products in relation to U.S. Index Futures

Eurex Products	U.S. Index Futures					
	S&P 500 E-Mini Future (ESA)	S&P 500 Futures (SPA)	Nasdaq 100 E-Mini Future (NQA)	Nasdaq 100 Future (NDA)	DJIA Mini (DMA)	DJIA Index Future (DJA)
1 DAX [®] Index Futures (GXA)	3.54	0.71	5.35	1.07	3.81	1.90
1 DJ EURO STOXX 50 [®] (VGA)	0.69	0.14	1.04	0.21	0.74	0.37

A Comparison of Historical Volatility (90 Days)



Source: Bloomberg

European Market Outlook e-Newsletter

Free daily e-newsletter

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Covers the upcoming day in European Markets

- What’s driving markets
- Economic calendar
- Technical analysis charts

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- Step 1 – Go to the ‘Education’ tab
- Step 2 – Click on ‘Investor Newsletter’ on the left panel
- Step 3 – Enter your e-mail address and confirm



The screenshot shows the website's navigation bar with tabs for Trading, Clearing, Market Data, Technology, Documents, and Education. The Education tab is active. On the left, a sidebar menu lists various educational resources, with 'Investor Newsletter' highlighted. The main content area displays the title 'European Market Outlook' and a sign-up form for the 'European Market Outlook Newsletter'. The form includes a text box for the email address and a label 'Address: *'.

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The Ins and Outs of Swing Trading

Prepared and Presented By Dan Gramza

About the Speaker

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- Daniel Gramza is currently completing two books:
 - **TRADING IN THE EYE OF THE STORM**
 - **THE HANDBOOK OF JAPANESE CANDLE TRADING STRATEGIES**
- You can be notified when these books are available by contacting Daniel Gramza:

Daniel M. Gramza

President

Gramza Capital Management, Inc.

e-mail: **dmgramza@att.net**

About Dan Gramza

Over 20 years experience trading futures, options on futures, stocks, stock options and cash markets around the world

Started on the exchange floors, trades upstairs

Has experience with scalping, day trading, swing trading and position trading

Has worked with traders from over 36 exchanges, 450 institutions, and 35 countries

Eurex Overview

An overview of swing trading and some reasons for its popularity

How to identify markets suitable for swing trading

Tips for identifying entries and exits

In which market conditions swing trading works best

Swing Trading Applications

Q&A

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Q&A

Dow Jones Euro STOXX 50[®] - Underlying Index

- Benchmark equity index
- Tracks the development of the European economy
- Focus on the Euro zone countries that have adopted the Euro as their currency
 - Austria, Belgium, Finland, France, Germany, Greece,
 - Ireland, Italy, Luxembourg, the Netherlands,
 - Portugal and Spain
- Captures approximately 95% of the free float market capitalization of the represented countries

Dow Jones Euro STOXX 50[®] - Underlying Index

- Index of 50 European Blue-chips firms
 - Companies that are included in the index:
 - Banco Santander
 - Carrefour
 - L'Oreal
 - Nokia
 - Renault etc.
 - Calculated by STOXX Ltd., created in 1998

Contract Specifications

Dow Jones EURO STOXX 50[®] Index

- A free float capitalization-weighted index of 50 blue-chips from the Euro zone countries
- DJ EURO STOXX 50[®] is a price return index
- Calculated by STOXX Ltd., created in 1998

Futures are Cash Settlement

Dow Jones EURO STOXX 50[®] Index

Trading hours	7:50AM – 10:00PM CET; 12:50AM – 3:00PM CST
Minimum tick size	1 index point = €10 / \$13.00*
Contract size	€22,440 / \$29,172* at 2,244 index level
Contract months	The 3 nearest quarterly months of Mar, Jun, Sep, Dec
Expiration	The 3 rd Friday of the maturity month at 12:00PM CET / 5:00AM CST
Intraday daily settlement	5:30PM CET / 10:30AM CST

*EUR/USD = 1.30

Reasons to trade on Eurex

- Trade different time zones
 - Trading hours are from 12:50 AM CST - 3:00 PM CST.
 - Many moves that begin in Asia and Europe carry over into similar domestic USA products.
- Diversification
- New opportunities and product offerings in foreign markets
- Decrease market exposure to US Corporate stock market
- Large volume
- Large open interest

Reasons to trade on Eurex

- Depth of market
- Good movement / volatility
- Access to the European equity and debt markets
- Benefit from the leverage effect of futures contracts
- Lower transaction costs in futures
- Hedge
- Take foreign exchange risk
 - Euro-denominated contract

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An overview of swing trading and some reasons for its popularity

How to identify markets suitable for swing trading

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In which market conditions swing trading works best

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Q&A

An overview of swing trading and some reasons for its popularity

What Does *Swing Trading* Mean?

Swing Trading can be based upon:

The amount of time a position is held (trader's timeframe)

Or

A trading strategy to capture directional price movement

Swing Trading can be based upon:

The amount of time a position is held (trader's timeframe)

TRADING TIME FRAMES

- **Scalping**
- **Day trading**
- **Swing trading**
- **Position trading**

Swing Trading can be based upon:

A trading strategy to capture directional price movement

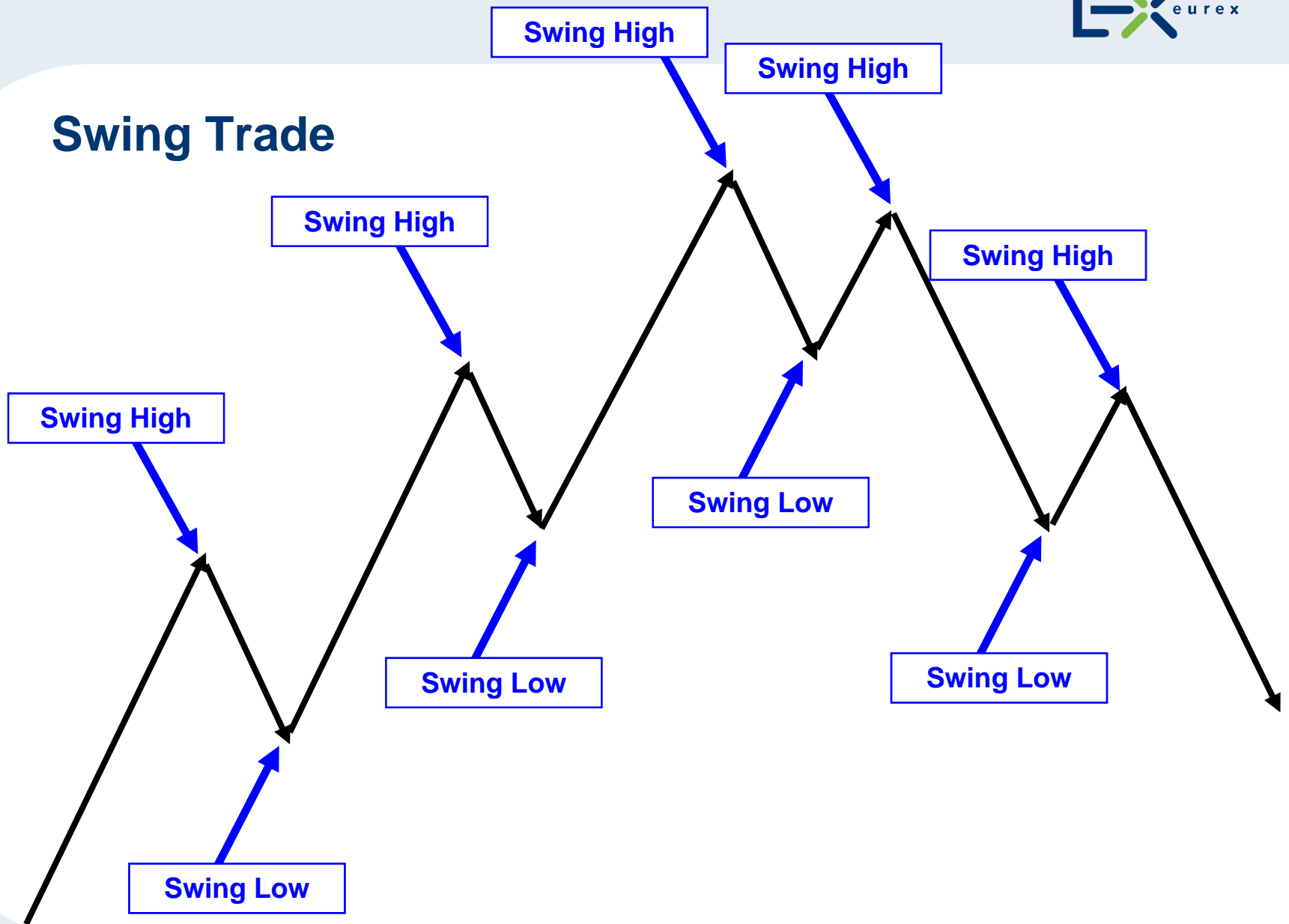
Swing Trading takes advantage of profit taking price swings in the direction of the dominate trend.

Swing Trading can be referred to as momentum trading, because you only hold positions that are making major moves.

Swing Traders try to trade in the direction of the trend.

Swing Traders have fewer trades and aim for bigger gains.

Swing Trade



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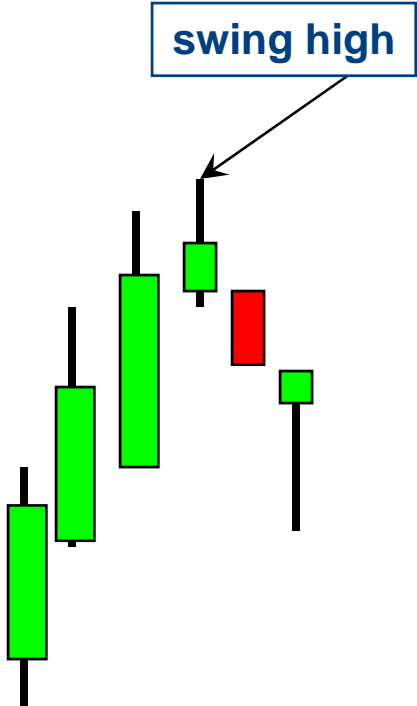
How to identify markets suitable for swing trading

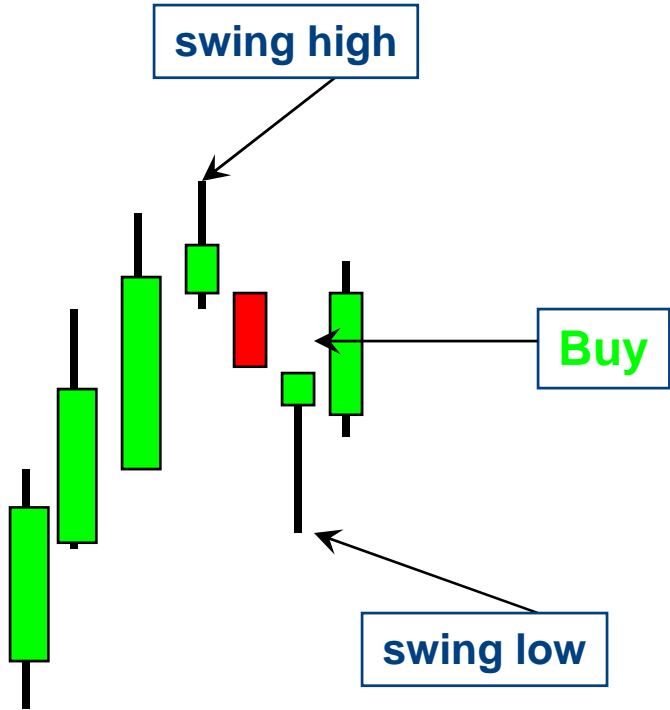
Tips for identifying entries and exits

In which market conditions swing trading works best

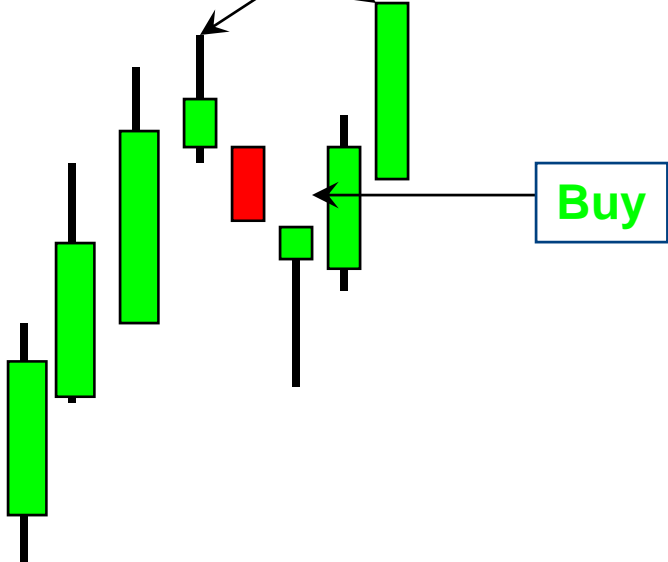
Swing Trading Applications

Q&A





Close above previous swing high = continuation of trend = Uptrend



Swing Trading

Risks involved

Risk of loss in swing trading typically increases in a trading range or sideways price movement.

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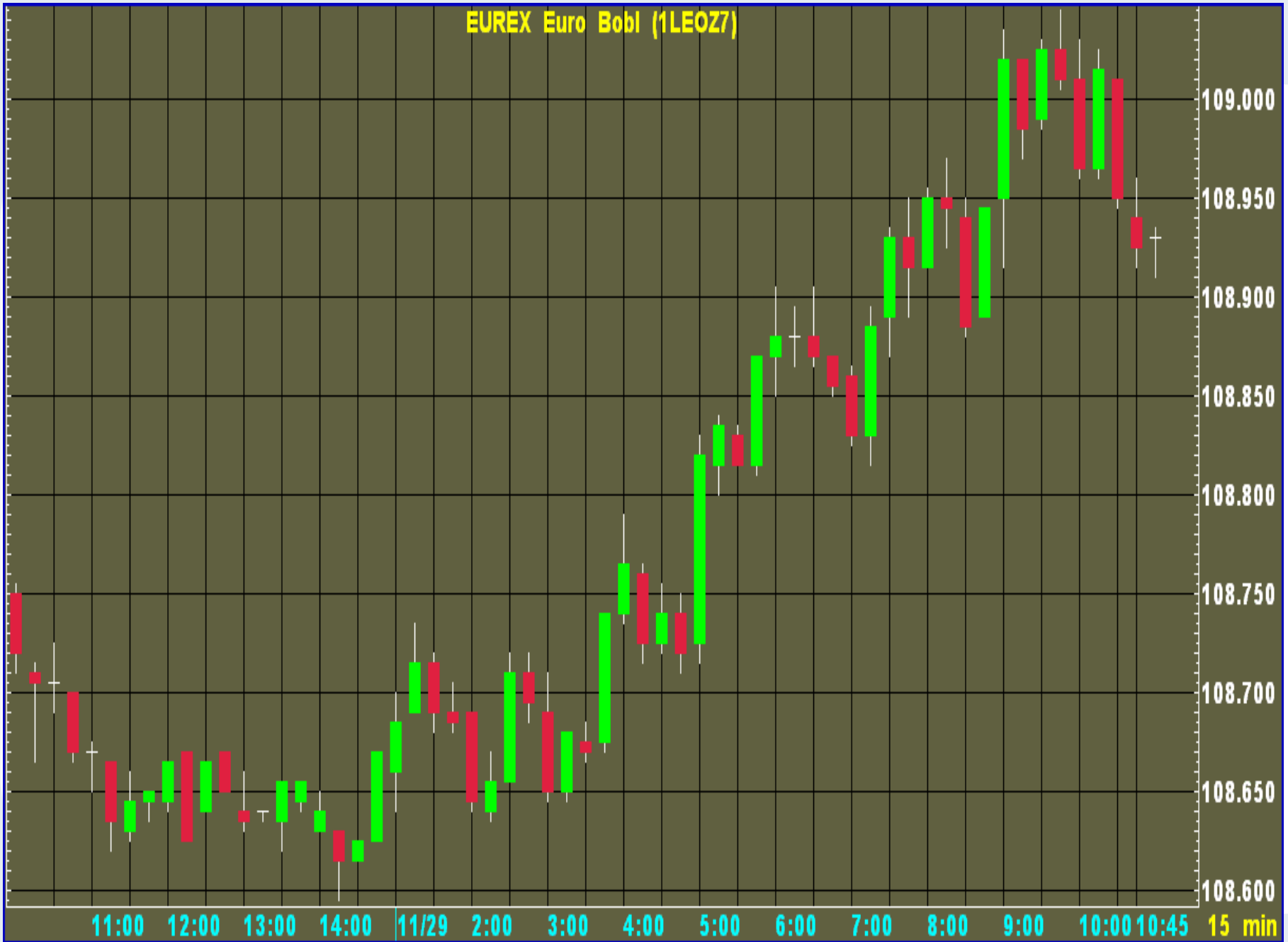
EUREX Euro Schatz (1LEZZ7)



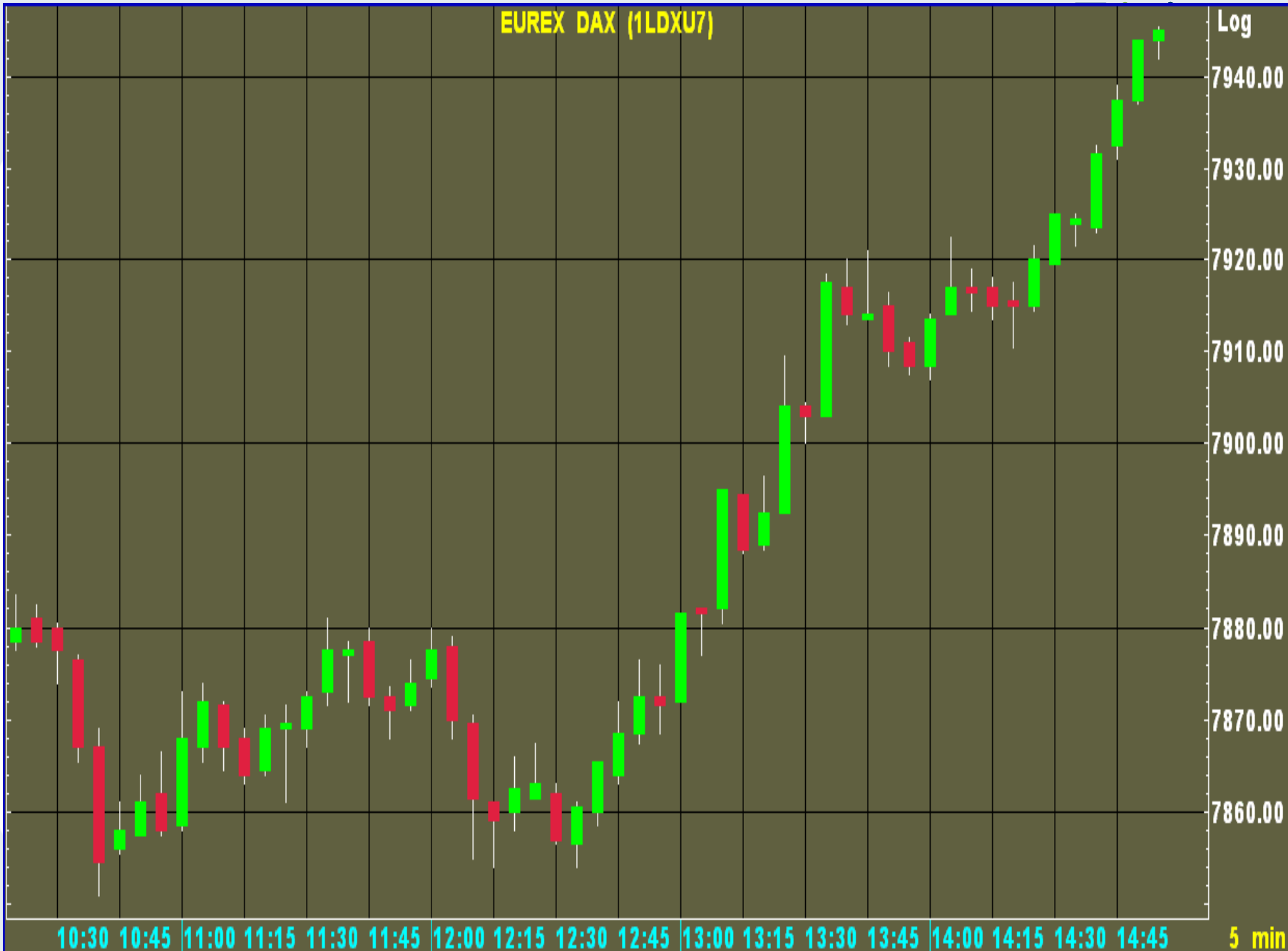
EUREX Euro Schatz (1LEZZ7)



EUREX Euro Bobl (1LEOZ7)



EUREX DAX (1LDXU7)



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EUREX DAX (1LDXU7)

Log



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